

## Summary of Financial Document Review by Caltrans Independent Office of Audits and Investigations (IOAI) <sup>(1)</sup>

Source of Fund	Contract Amount	Financial Document Review by Caltrans IOAI	Note
Federally Funded A&E Contracts	≥ \$150K	Required	<ul style="list-style-type: none"> <li>- Caltrans DLA Exhibits are required to be prepared/submitted for "Financial Document Review by Caltrans IOAI"</li> <li>- Applicable Caltrans DLA Exhibit: 10-A, 10-H, 10-K</li> <li>- See Exhibit 10-A for details</li> <li>- Email financial packets to <a href="mailto:conformance.review@dot.ca.gov">conformance.review@dot.ca.gov</a></li> </ul>
	< \$150K	Not Required	<ul style="list-style-type: none"> <li>- No Caltrans Exhibit is required to be prepared/submitted to Caltrans IOAI</li> <li>- Local Agencies are required to establish that all costs are in compliance with the Federal cost principles, 48 CFR, Chapter 1, Part 31, and other applicable requirements are met.</li> <li>- All financial (including cost analysis) documents are required to be retained in the project files to demonstrate compliance.</li> <li>- Local agencies may utilize Caltrans DLA Exhibits if they don't have their own</li> <li>- A contract below \$150k is still subject to a contract audit.</li> <li>- Exhibit 10-A would be a good reference</li> </ul>
State-Only Funded A&E Contract	≥ \$150K	Required	<ul style="list-style-type: none"> <li>- Caltrans DLA Exhibits are required to be prepared/submitted for "Financial Document Review by Caltrans IOAI"</li> <li>- Applicable Caltrans DLA Exhibit: 10-A, 10-H, 10-K</li> <li>- See Exhibit 10-A for details</li> <li>- Email financial packets to <a href="mailto:conformance.review@dot.ca.gov">conformance.review@dot.ca.gov</a></li> </ul>
	< \$150K	Not Required	<ul style="list-style-type: none"> <li>- No Caltrans Exhibit is required to be prepared/submitted to Caltrans IOAI</li> <li>- Local Agencies are required to establish that all costs are in compliance with the Federal cost principles, 48 CFR, Chapter 1, Part 31, and other applicable requirements are met.</li> <li>- All financial (including cost analysis) documents are required to be retained in the project files to demonstrate compliance.</li> <li>- Local agencies may utilize Caltrans DLA Exhibits if they don't have their own</li> <li>- A contract below \$150k is still subject to a contract audit.</li> <li>- Exhibit 10-A would be a good reference</li> </ul>

<sup>(1)</sup> See LAPM Chapter 10 Section 10.1.3 for more information