

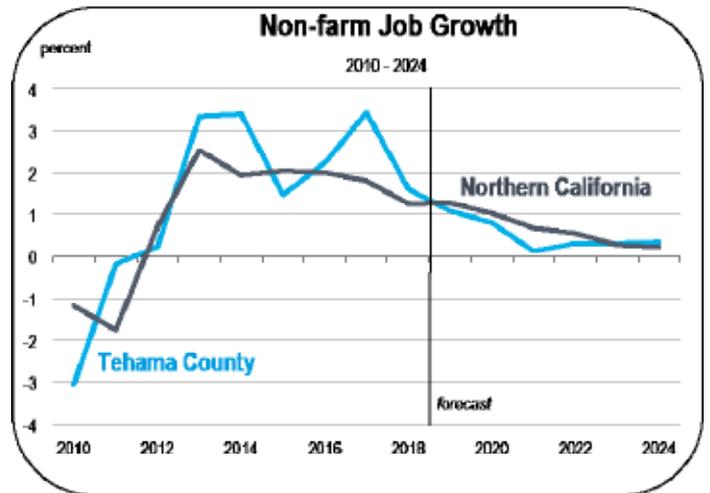
# Tehama County Economic Forecast

## Forecast Summary

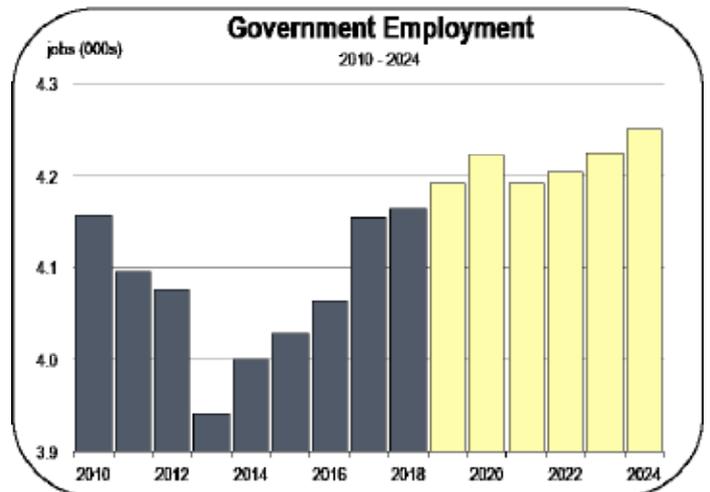
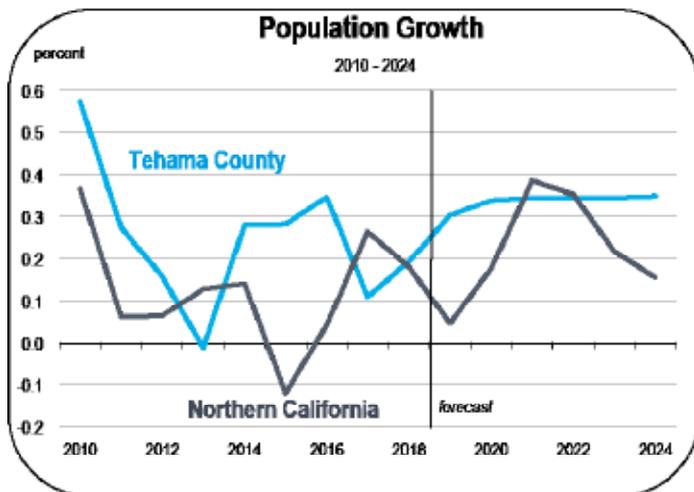
- Approximately 200 jobs are expected to be created in Tehama County in 2019.
- Job creation will decelerate, and over the entire 2018–2024 forecast period, an average of 100 jobs will be generated each year.
- Job creation is expected to be strongest in agriculture, transportation and warehousing, healthcare, and government.
- Employment contractions are projected for manufacturing and construction.
- The unemployment rate averaged 5.7 percent in 2018 and is near its lowest sustainable level. The unemployment rate is expected to begin to rise in 2019 or 2020.
- The Tehama County population is growing slowly and will continue to do so.
- Housing production has been low in Tehama County and is not expected to increase meaningfully from current levels.

## Government Employment

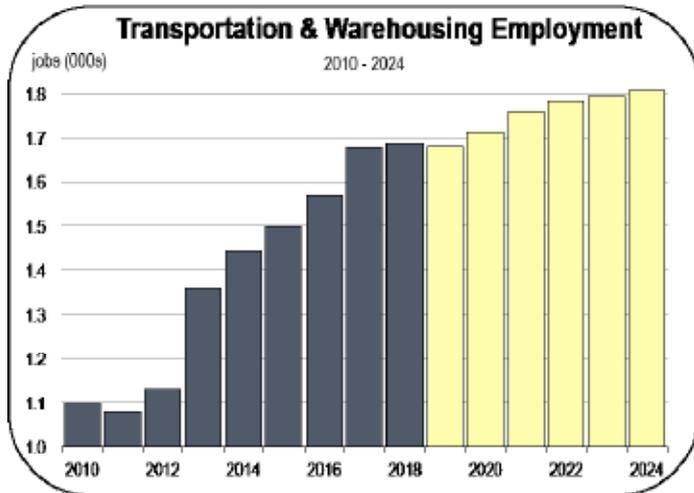
- Government is the largest employment sector in the county, accounting for 22 percent of wage and salary jobs.
- Government agencies in Tehama County added approximately 300 jobs between 2013 and 2018.



- The largest government entities in the county are:
  - Tehama County Department of Education (250–500 employees)
  - Tehama County Fire Department (100–250 employees)
  - Red Bluff Union High School District (100–250 employees)
  - Tehama County Sherriff (100–250 employees)
  - Tehama County Health Services Agency (100–250 employees)
  - Tehama County Social Services Department (100–250 employees)
- Across Tehama County government agencies and public schools, future employment levels will be determined by population growth and by the condition of federal, state, and local government budgets.



# Tehama County Economic Forecast



- More than 100 new warehousing and trucking jobs are expected to be created by 2024.

## Private Education and Healthcare Employment

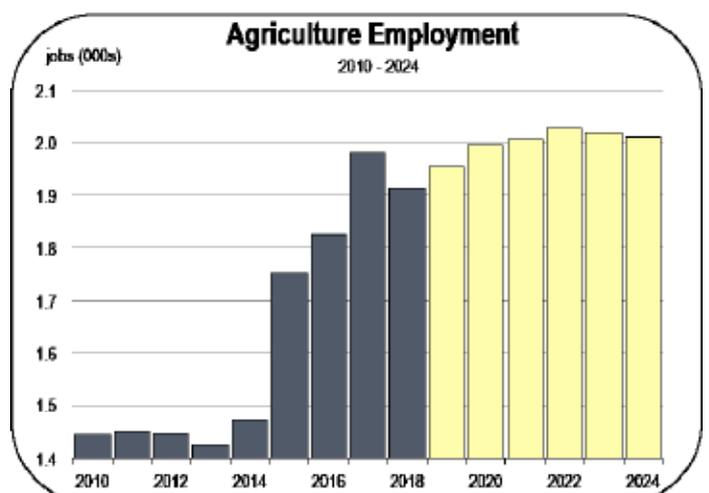
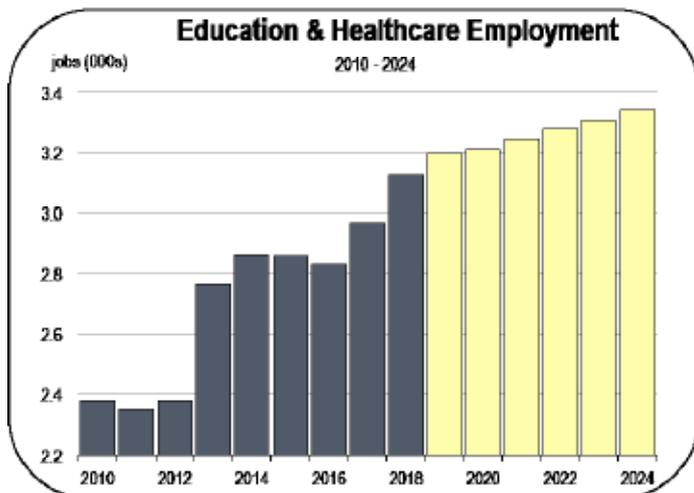
- Healthcare agencies have gained approximately 700 jobs since 2012.
- The most prominent employers are Lassen Medical Group, which manages dozens of healthcare facilities; Saint Elizabeth Hospital (100–250 employees); and RBNC Convalescent Homes (100–250 employees).
- The private education industry is very small, and neither gains nor loses a substantial number of jobs each year.
- The healthcare sector is projected to expand by approximately 200 jobs by 2024.

## Transportation and Warehousing Employment

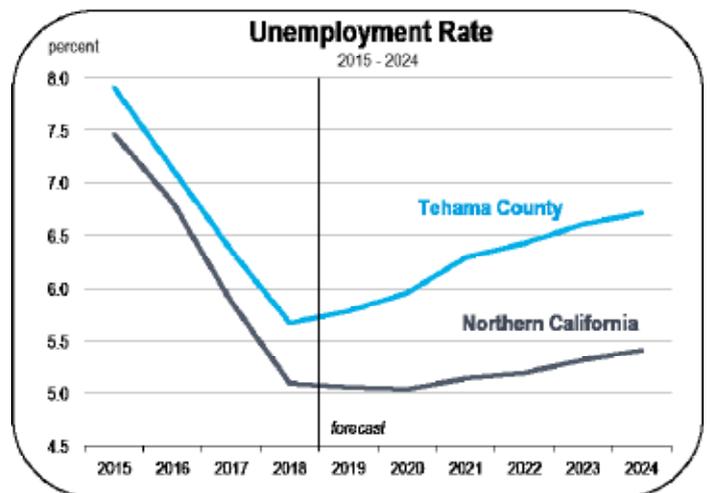
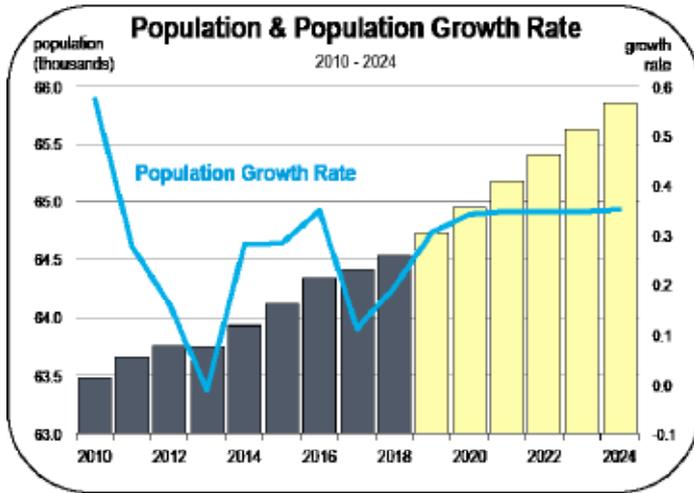
- The Tehama County warehousing and transportation sector is comprised of approximately 200 trucking jobs and 1,500 warehousing jobs.
- The trucking jobs are spread across 26 small firms.
- Virtually all of the warehousing jobs are located in a single Walmart distribution center in the city of Red Bluff.
- More than 500 warehousing and trucking jobs were created between 2012 and 2018.

## Agriculture Employment

- The agriculture industry employs more than 1,900 workers, accounting for 10 percent of all wage and salary jobs in the county.
- The most prominent commodities are:
  - Walnuts (\$100 million produced each year)
  - Almonds (\$50 million)
  - Olives (\$30 million)
  - Prunes (\$30 million)
  - Cattle (\$20 million)



# Tehama County Economic Forecast



- Farms and other agriculture firms will create 100 new jobs by 2024.

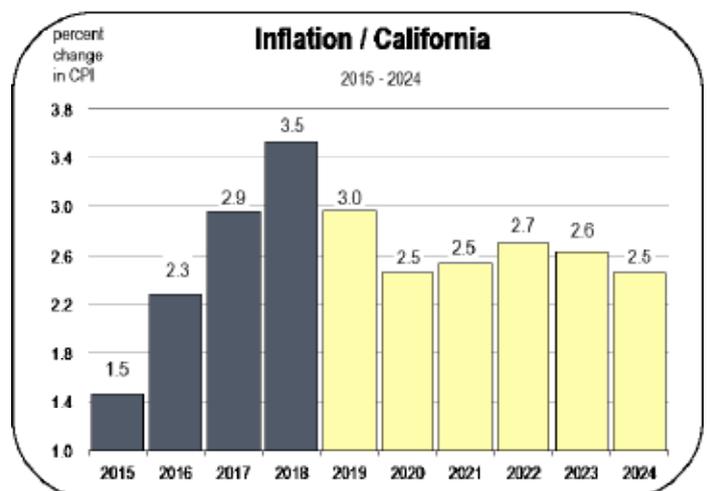
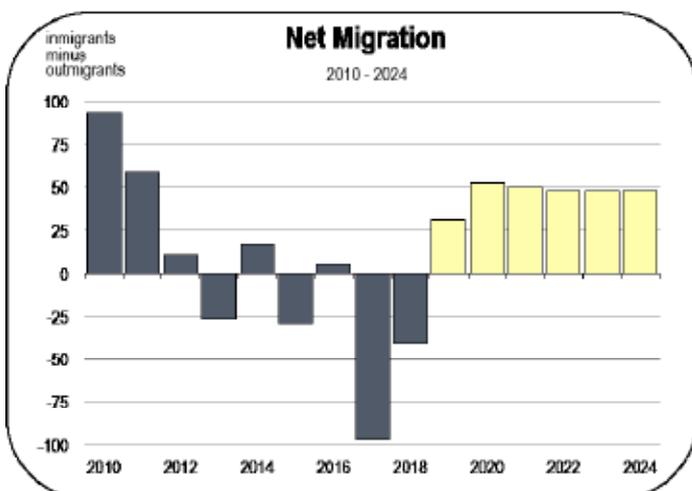
## Population Growth

- The Tehama County population grew slowly between 2012 and 2018, increasing by 0.2 percent per year.
- The county lost residents through the migratory process between 2012 and 2018, with more people moving out of the County than moving in.
- Between 2012 and 2018, births outnumbered deaths by an average of 168 residents each year, which offset negative net migration and led to overall population growth.
- Net migration expected to be positive during the forecast period, adding to population growth.

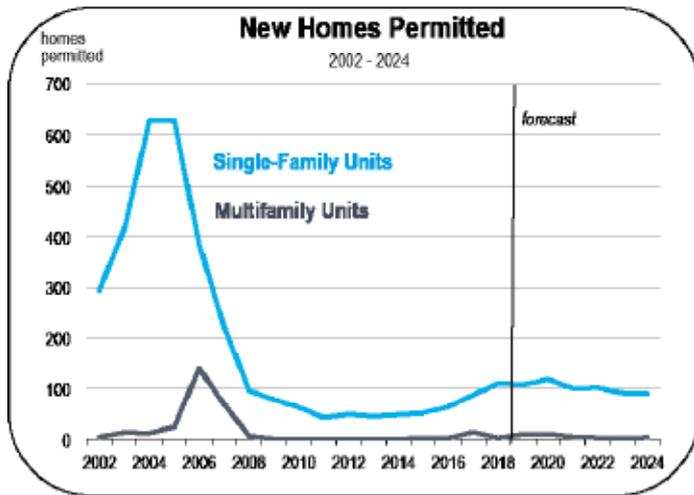
- Over the 2018–2024 period, the population is projected to expand by 0.3 percent per year.

## Unemployment and Inflation Rates

- The unemployment rate in Tehama County was 5.7 percent in 2018, which is higher than the average for Northern California.
- The unemployment rate has reached its lowest sustainable level and is expected to begin to increase in 2019 or 2020.
- Inflation accelerated in 2018 as home prices and energy costs increased across California.
- In 2019 and 2020, inflation is expected to be within a range of 2.0 percent and 3.5 percent.



# Tehama County Economic Forecast

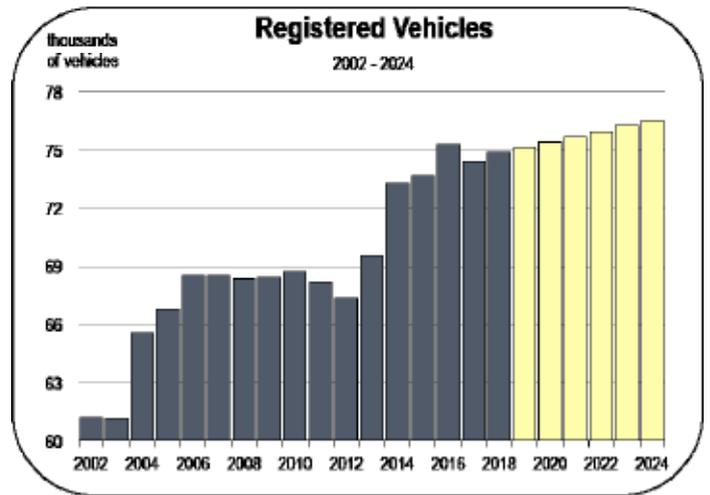
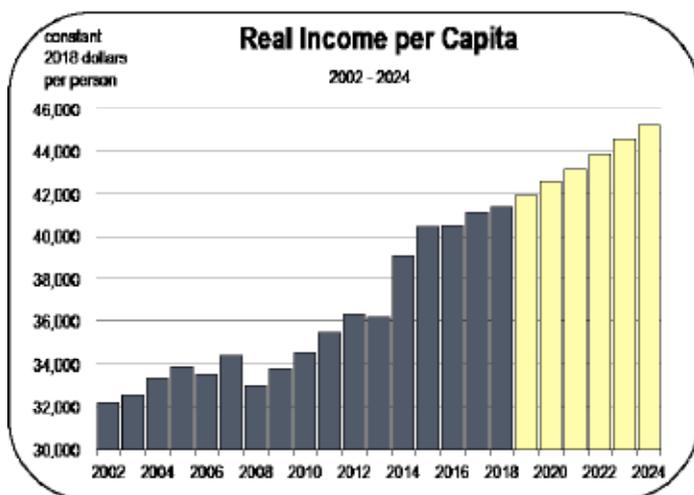


## New Housing Production

- From 2013 to 2018, an average 70 new units were built in Tehama County each year. Virtually all were single-family homes.
- Between 2019 and 2024, an average of 100 to 110 homes will be built annually, also primarily single-family homes.

## Income per Capita

- Income per capita was \$41,400 in 2018, which was below the Northern California average of \$46,200.
- Over the last six years, real income per capita increased at a rate of 2.2 percent per year.
- Over the next six years, real income per capita is expected to increase by an average of 1.5 percent per year.

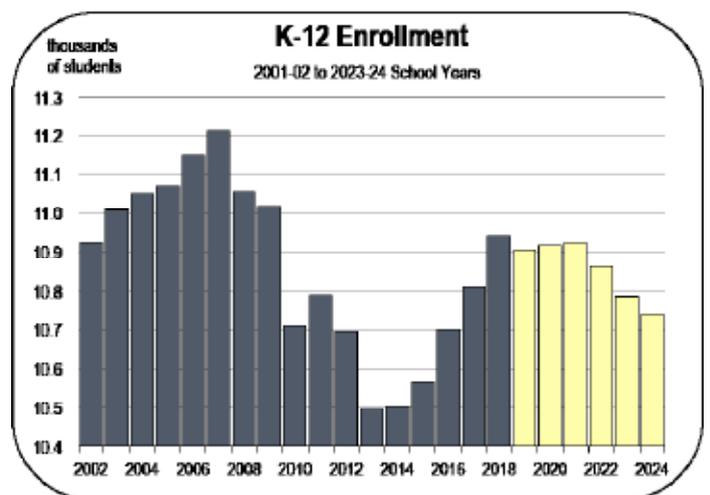


## Registered Vehicles

- There were approximately 74,900 registered vehicles in Tehama County in 2018.
- By 2024, it is expected that the county will have approximately 76,500 registered vehicles.

## Public School Enrollment

- In Tehama County, approximately 10,900 students were enrolled in K-12 public schools in 2018.
- By 2024, the county is expected to have 10,700 public K-12 students. Enrollment will decline because the population aged 5 to 17 will decline.



# Tehama County Economic Forecast

## Economic Indicators

## 2015-2018 History, 2019-2050 Forecast

2015	64,113	24.1	\$98,716	54	74	\$2.4	\$598.4	\$7	\$285.7	\$40,421	10.6	840	616
2016	64,336	24.2	\$100,916	66	75	\$2.4	\$606.8	\$8	\$285.9	\$40,467	10.7	847	693
2017	64,407	24.2	\$105,202	102	74	\$2.6	\$645.2	\$8	\$290.5	\$41,126	10.8	847	660
2018	64,532	24.3	\$109,631	112	75	\$2.7	\$673.1	\$8	\$294.4	\$41,366	10.9	831	666
2019	64,728	24.5	\$113,958	117	75	\$2.8	\$693.5	\$9	\$296.1	\$41,904	10.9	840	675
2020	64,949	24.6	\$118,758	128	75	\$2.9	\$712.8	\$9	\$303.3	\$42,570	10.9	850	682
2021	65,173	24.7	\$123,499	104	76	\$3.0	\$734.0	\$9	\$310.0	\$43,121	10.9	861	686
2022	65,398	24.8	\$129,167	104	76	\$3.2	\$755.9	\$9	\$316.6	\$43,897	10.9	868	691
2023	65,625	24.9	\$134,642	93	76	\$3.3	\$781.3	\$10	\$322.8	\$44,566	10.8	875	697
2024	65,854	25.0	\$140,200	93	77	\$3.5	\$801.7	\$10	\$329.8	\$45,252	10.7	883	702
2025	66,085	25.1	\$145,781	92	77	\$3.7	\$821.7	\$10	\$336.9	\$45,935	10.7	889	707
2026	66,313	25.1	\$151,292	92	77	\$3.8	\$841.7	\$11	\$344.2	\$46,571	10.6	895	712
2027	66,538	25.2	\$157,022	95	77	\$4.0	\$861.3	\$11	\$351.5	\$47,263	10.6	899	716
2028	66,768	25.3	\$162,492	92	78	\$4.1	\$881.8	\$11	\$357.8	\$47,808	10.6	905	720
2029	66,999	25.4	\$167,653	99	78	\$4.3	\$903.5	\$11	\$362.3	\$48,167	10.8	908	723
2030	67,234	25.5	\$172,781	99	78	\$4.4	\$924.9	\$12	\$366.7	\$48,532	10.9	912	727
2031	67,461	25.6	\$177,862	95	78	\$4.6	\$945.8	\$12	\$371.7	\$48,896	11.1	917	731
2032	67,683	25.7	\$183,260	93	79	\$4.7	\$969.1	\$12	\$375.4	\$49,208	11.2	921	734
2033	67,905	25.8	\$188,507	90	79	\$4.9	\$989.2	\$12	\$380.1	\$49,625	11.3	926	739
2034	68,126	25.8	\$194,164	89	79	\$5.0	\$1,011.6	\$13	\$385.0	\$50,014	11.4	930	741
2035	68,343	25.9	\$200,112	87	80	\$5.2	\$1,035.5	\$13	\$389.7	\$50,389	11.5	933	746
2036	68,551	26.0	\$206,572	85	80	\$5.4	\$1,064.0	\$13	\$393.5	\$50,657	11.7	933	751
2037	68,745	26.1	\$213,319	82	80	\$5.6	\$1,094.3	\$14	\$397.1	\$50,904	11.9	932	755
2038	68,928	26.2	\$220,109	78	80	\$5.8	\$1,123.4	\$14	\$401.2	\$51,208	12.0	928	759
2039	69,102	26.2	\$227,358	76	80	\$6.0	\$1,155.5	\$14	\$404.9	\$51,472	12.2	926	762
2040	69,268	26.3	\$234,785	75	81	\$6.2	\$1,187.4	\$15	\$408.7	\$51,771	12.2	925	764
2041	69,416	26.4	\$242,151	70	81	\$6.4	\$1,217.8	\$15	\$413.3	\$52,121	12.3	924	766
2042	69,552	26.4	\$249,713	64	81	\$6.6	\$1,247.8	\$16	\$418.0	\$52,515	12.4	924	766
2043	69,690	26.5	\$257,432	60	81	\$6.8	\$1,277.3	\$16	\$423.0	\$52,937	12.4	922	765
2044	69,831	26.6	\$265,213	60	81	\$7.0	\$1,304.9	\$16	\$428.4	\$53,421	12.5	922	764
2045	69,975	26.6	\$273,454	60	81	\$7.3	\$1,335.7	\$17	\$433.4	\$53,845	12.5	923	763
2046	70,124	26.7	\$281,813	60	82	\$7.5	\$1,366.0	\$17	\$438.7	\$54,296	12.5	922	762
2047	70,275	26.7	\$290,418	61	82	\$7.8	\$1,396.9	\$17	\$443.9	\$54,746	12.5	924	762
2048	70,430	26.8	\$299,271	61	82	\$8.0	\$1,428.5	\$18	\$449.3	\$55,197	12.4	925	760
2049	70,583	26.8	\$308,441	60	82	\$8.3	\$1,460.9	\$18	\$454.8	\$55,660	12.4	926	757
2050	70,738	26.9	\$317,900	58	82	\$8.6	\$1,493.9	\$19	\$460.3	\$56,126	12.4	927	755

## Employment Sectors

## 2015-2018 History, 2019-2050 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade employment (jobs)	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
2015	17,630	1,751	549	1,835	1,497	2,173	331	702	58	2,859	1,358	4,028
2016	18,060	1,825	563	1,811	1,570	2,348	355	810	78	2,831	1,341	4,063
2017	18,770	1,983	609	1,841	1,678	2,338	353	878	108	2,967	1,411	4,154
2018	18,980	1,914	674	1,880	1,688	2,346	332	824	97	3,128	1,473	4,164
2019	19,200	1,954	707	1,896	1,682	2,354	332	821	98	3,199	1,494	4,192
2020	19,380	1,996	733	1,894	1,712	2,358	329	834	98	3,212	1,506	4,223
2021	19,420	2,007	710	1,859	1,757	2,362	325	854	97	3,246	1,516	4,193
2022	19,500	2,028	689	1,844	1,783	2,365	325	865	96	3,277	1,527	4,205
2023	19,550	2,019	673	1,841	1,794	2,372	325	870	96	3,309	1,527	4,225
2024	19,600	2,011	663	1,848	1,807	2,373	325	875	96	3,342	1,517	4,250
2025	19,650	2,002	653	1,855	1,818	2,375	324	880	95	3,374	1,508	4,272
2026	19,680	1,993	633	1,862	1,828	2,377	322	885	95	3,403	1,499	4,291
2027	19,740	1,983	634	1,869	1,839	2,380	323	890	94	3,434	1,489	4,312
2028	19,780	1,975	633	1,872	1,849	2,383	323	895	94	3,457	1,480	4,330
2029	19,870	1,976	637	1,878	1,860	2,386	323	899	94	3,489	1,480	4,348
2030	19,950	1,978	637	1,882	1,870	2,389	323	904	94	3,521	1,481	4,376
2031	20,010	1,969	635	1,887	1,880	2,391	323	909	94	3,552	1,482	4,382
2032	20,070	1,971	634	1,885	1,890	2,393	324	914	94	3,583	1,482	4,398
2033	20,140	1,972	631	1,883	1,900	2,395	324	918	93	3,614	1,483	4,414
2034	20,210	1,974	631	1,888	1,911	2,397	324	923	93	3,644	1,483	4,429
2035	20,280	1,976	630	1,892	1,921	2,399	324	928	93	3,678	1,484	4,444
2036	20,350	1,977	629	1,895	1,931	2,402	324	933	93	3,712	1,485	4,457
2037	20,420	1,979	627	1,899	1,941	2,404	323	937	93	3,745	1,485	4,468
2038	20,490	1,981	625	1,902	1,950	2,406	323	942	93	3,778	1,486	4,478
2039	20,550	1,983	624	1,905	1,960	2,408	323	947	93	3,811	1,486	4,487
2040	20,620	1,985	623	1,908	1,970	2,410	323	952	93	3,843	1,487	4,504
2041	20,670	1,986	621	1,911	1,980	2,412	323	956	92	3,875	1,487	4,500
2042	20,730	1,988	617	1,913	1,989	2,414	323	961	92	3,908	1,488	4,504
2043	20,790	1,990	615	1,916	1,999	2,416	323	966	92	3,940	1,489	4,508
2044	20,850	1,992	615	1,918	2,009	2,418	323	971	92	3,971	1,489	4,512
2045	20,910	1,994	615	1,920	2,018	2,420	323	975	92	4,002	1,490	4,516
2046	20,970	1,996	615	1,922	2,028	2,422	323	980	92	4,034	1,490	4,520
2047	21,030	1,999	616	1,924	2,037	2,424	324	985	92	4,065	1,491	4,525
2048	21,090	2,001	615	1,926	2,047	2,426	323	990	92	4,096	1,491	4,529
2049	21,150	2,003	615	1,928	2,056	2,428	323	994	92	4,127	1,492	4,533
2050	21,210	2,005	614	1,930	2,065	2,430	323	999	92	4,158	1,492	4,537

# Tehama County Economic Forecast

## Socioeconomic Indicators

