

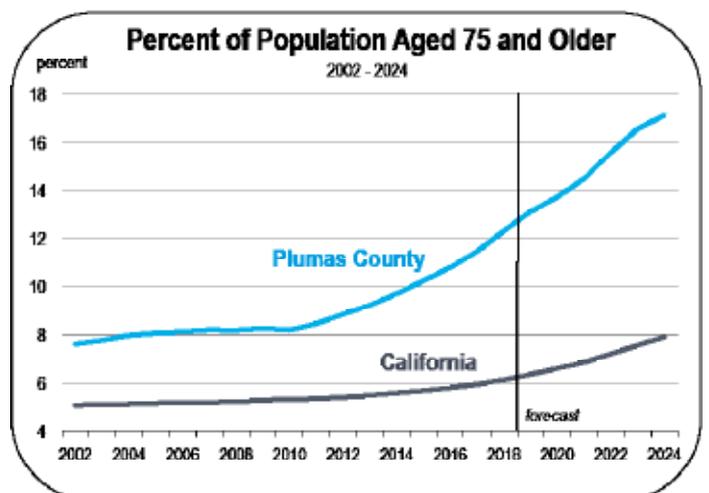
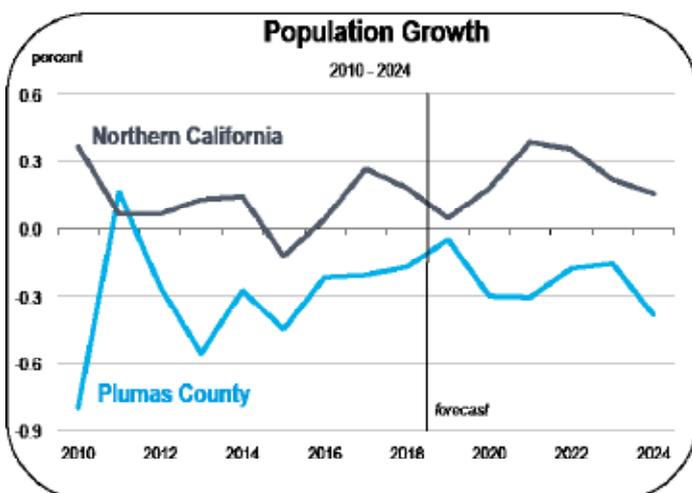
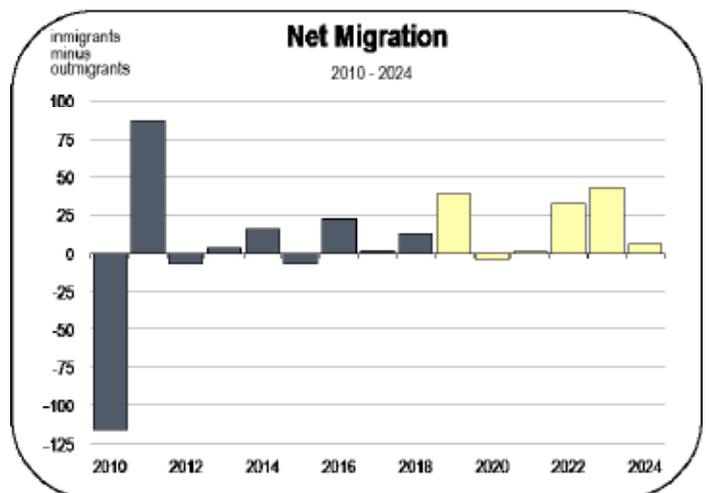
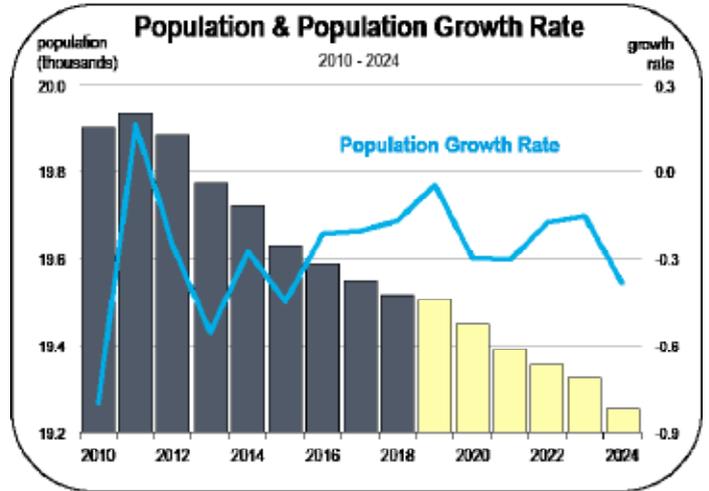
# Plumas County Economic Forecast

## Forecast Summary

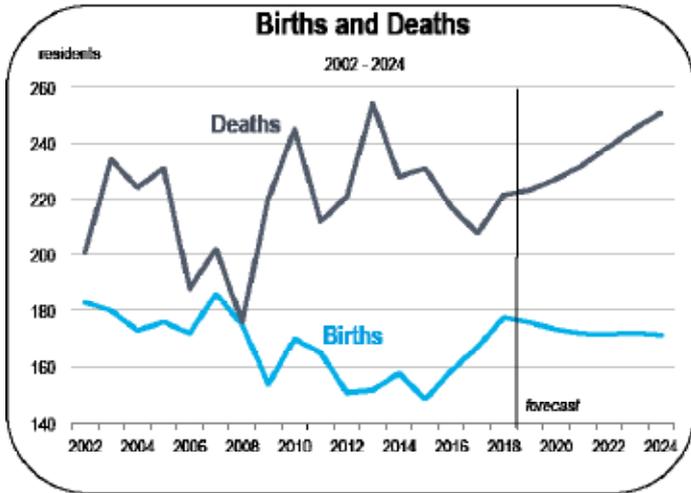
- Over the 2018–2024 forecast period, total employment levels in Plumas County are expected to increase modestly, although jobs may be lost during some years.
- Job creation is expected to be most prominent in leisure services. Small numbers of jobs will also be created in government and professional business services.
- Employment contractions are projected in manufacturing.
- The unemployment rate averaged 7.6 percent in 2018.
- The unemployment rate has reached its lowest sustainable level and is projected to increase during the 2018–2024 forecast period.
- The Plumas County population has been declining consistently since 2005 and will continue to do so during the forecast period.
- Housing production remains very low in Plumas County and is not expected to increase meaningfully from current levels.

## Population Growth

- The Plumas County population has declined steadily since 2005.
- Plumas County has an older population base, with a high share of residents over the age of 75. This has led to a scenario where deaths outnumber births, contributing to population decline.
- Over the forecast period, deaths are expected to exceed births by approximately 375.



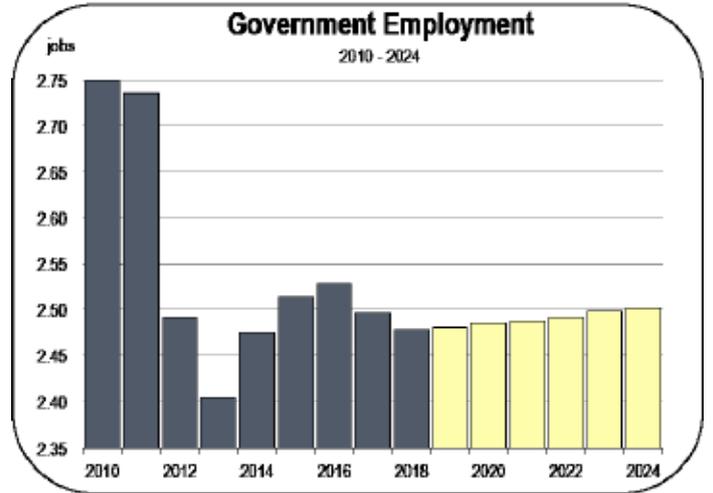
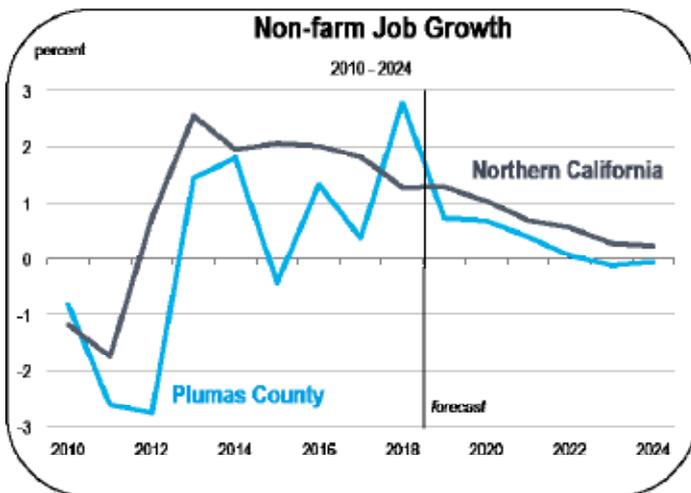
# Plumas County Economic Forecast



- Net migration is expected to be positive, with more people moving into the county than moving out. This process should add approximately 115 new residents to the county by 2024.
- Overall, the population should decline by approximately 260 residents by 2024.

## Job Growth

- Government is the largest employment sector in Plumas County, accounting for 37 percent of all wage and salary jobs.
- Aside from government, the largest industries are leisure services, private education and healthcare, and retail trade.



- Between 2012 and 2018, total employment levels in Plumas County expanded by almost 500 jobs.
- Over the 2018–2024 period, employment levels are expected to expand by approximately 100 jobs. Jobs may be lost in some individual years.

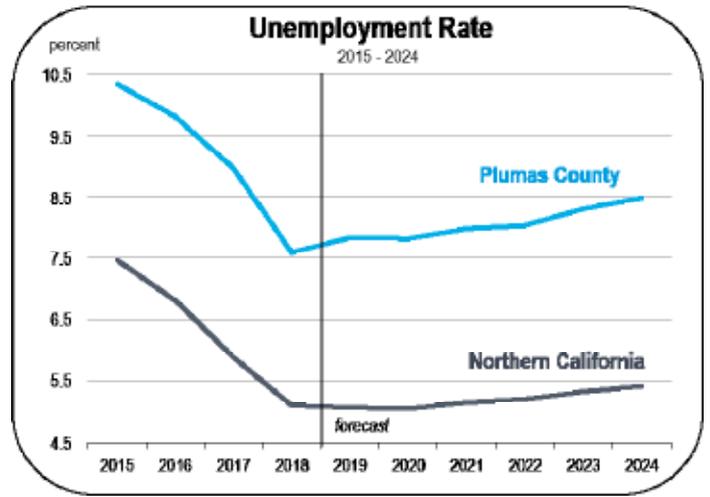
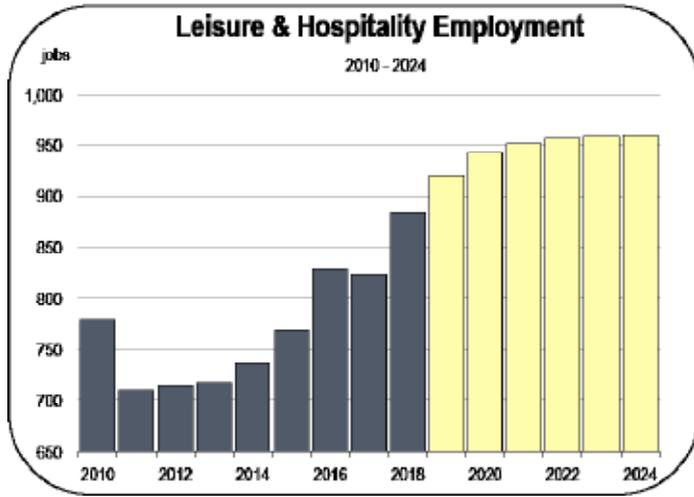
## Government Employment

- Government agencies in Plumas County lost a substantial number of jobs between 2010 and 2018.
- Government entities in the county employed almost 2,500 workers in 2018.
- The largest employers are:
  - U.S. Forest Service
  - Plumas County Department of Public Works
  - Plumas County Sherriff's Office
  - C. Roy Carmichael Elementary School
  - Indian Jim Elementary School
- Future employment gains will be determined by population growth and by the condition of federal, state, and local government budgets.

## Leisure and Hospitality Employment

- Leisure and hospitality employment has grown meaningfully in Plumas County, expanding by more than 150 jobs since 2011.

# Plumas County Economic Forecast



- The largest employers are:
  - Longboards Bar & Grill (100+ employees)
  - Nakoma Golf Resort (50–100 employees)
  - Plumas Pines Golf Resort (50–100 employees)
- The leisure industry is expected to expand by an additional 80 jobs by 2024.

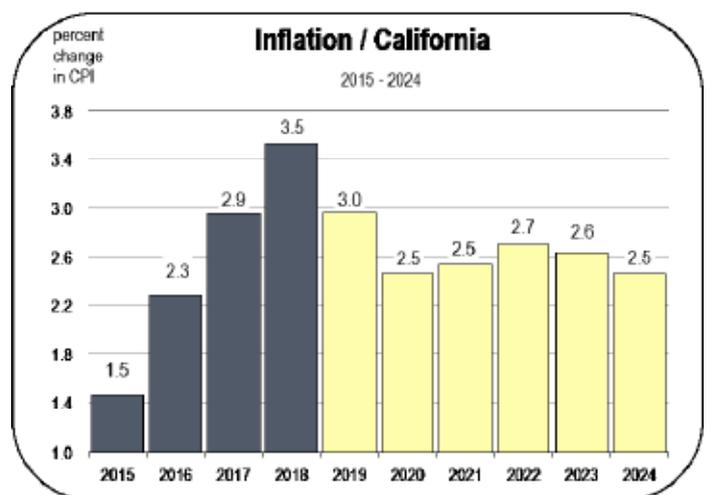
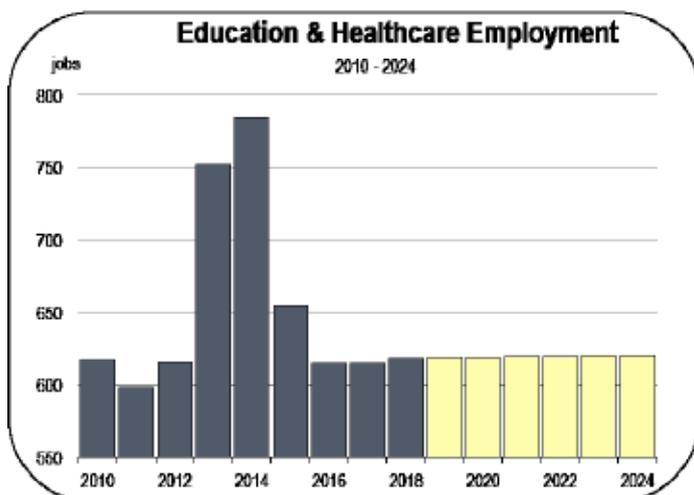
- Other prominent providers include:
  - Eastern Plumas Healthcare (100–250 employees)
  - Feather River Family Dentistry (100–250 employees)
  - Plumas District Hospital (50–100 employees)
  - Seneca Healthcare (50–100 employees)
- Virtually no healthcare jobs are expected to be created during the forecast period. Healthcare is a population-serving industry, and the Plumas County population is not expected to grow.

## Private Education and Healthcare Employment

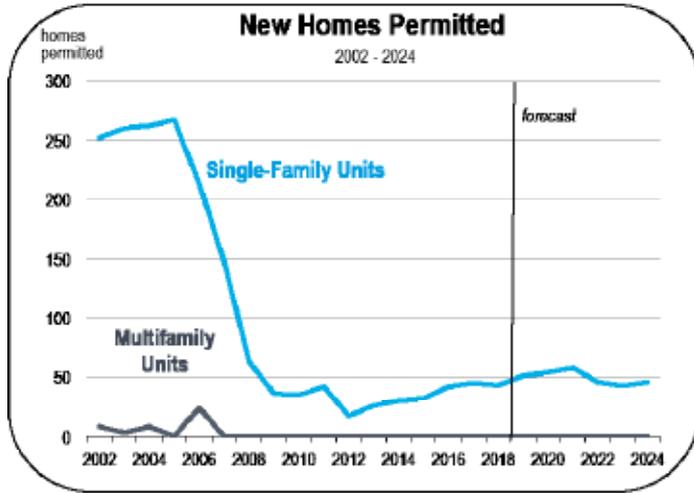
- Healthcare employment has changed substantially, expanding by 200 jobs between 2011 and 2014, and then declining by 150 jobs by 2018.
- The private education sector in Plumas County is small and does not fluctuate meaningfully in a typical year.
- The largest healthcare provider in the county is Portola Medical Clinic, which employs between 250 and 500 workers.

## Unemployment and Inflation Rates

- The unemployment rate in Plumas County was 7.6 percent in 2018, which is much higher than the average for Northern California.
- The unemployment rate is projected to increase in between 2019 and 2024, rising above 8.0 percent.
- Inflation accelerated in 2018 as home prices and energy costs increased across California.



# Plumas County Economic Forecast



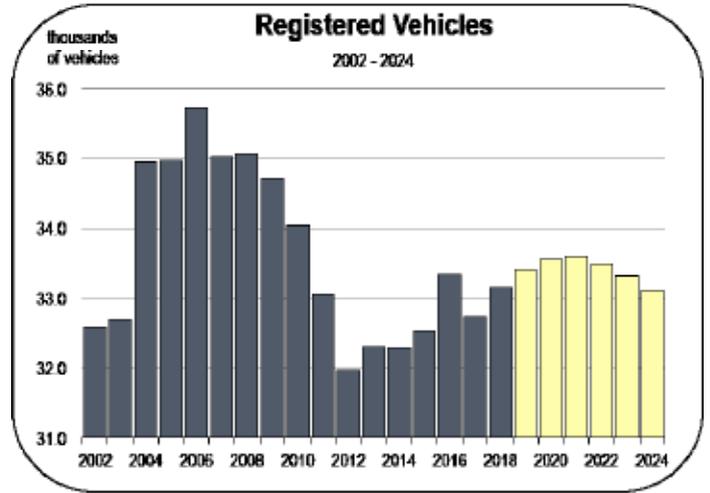
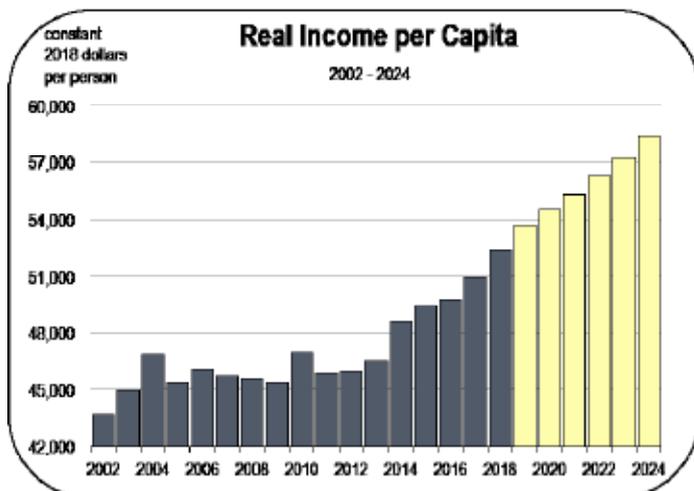
- In 2019 and 2020, inflation is expected to be within a range of 2.0 percent and 3.5 percent.

## New Housing Production

- From 2013 to 2018, a total of 218 new units were built in Plumas County. All were single-family homes and none were apartments.
- Between 2019 and 2024, approximately 300 homes are expected to be built. Virtually all will be single-family units.

## Income per Capita

- Income per capita was \$52,400 in 2018, which was above the Northern California average of \$46,200.
- Over the last six years, real income per capita increased at a rate of 2.2 percent per year.
- Over the next six years, real income per capita is expected to increase by an average of 1.8 percent per year.

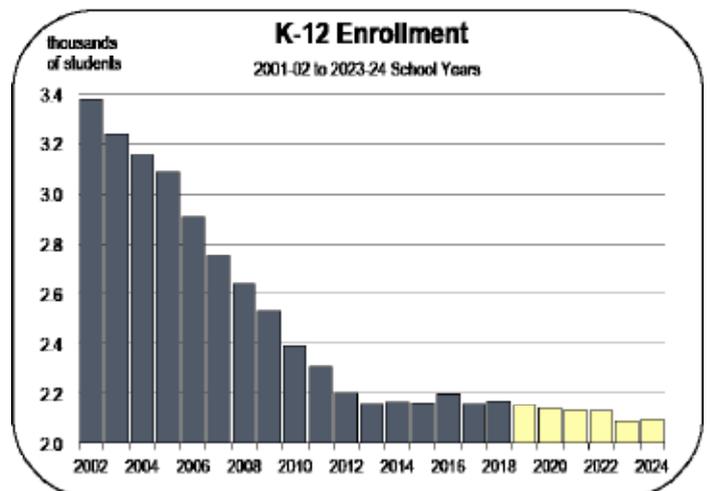


## Registered Vehicles

- There were approximately 33,100 registered vehicles in Plumas County in 2018.
- By 2024, it is expected that the number of registered vehicles will remain near 33,100.

## Public School Enrollment

- In Plumas County, approximately 2,200 students were enrolled in K-12 public schools in 2018.
- By 2024, the county is expected to have 2,100 public K-12 students.
- Enrollment will decline because the population aged 5 to 17 will decline.



# Plumas County Economic Forecast

## Economic Indicators

## 2015-2018 History, 2019-2050 Forecast

	Population (people)	House- holds (thousands)	Average Household Income (dollars)	New Homes Permitted (homes)	Registered Vehicles (thousands)	Personal Income (millions)	Taxable Retail Sales (millions)	Local Sales Tax (millions)	Real Industrial Production (millions)	Real per Capita Income (dollars)	School Enrollment (thousands)	Births (people)	Deaths (people)
2015	19,632	9.2	\$97,020	32	32.5	\$891.7	\$118.0	\$1	\$106.9	\$49,406	2.2	149	231
2019	19,508	9.4	\$114,535	51	33.4	\$1,076.2	\$139.2	\$2	\$113.5	\$53,698	2.2	176	223
2020	19,450	9.4	\$118,869	54	33.6	\$1,119.4	\$143.2	\$2	\$114.1	\$54,552	2.1	173	227
2021	19,391	9.4	\$123,250	58	33.6	\$1,163.4	\$147.7	\$2	\$114.5	\$55,314	2.1	172	232
2022	19,357	9.5	\$128,325	46	33.5	\$1,214.4	\$149.2	\$2	\$115.5	\$56,267	2.1	172	239
2023	19,327	9.5	\$133,678	43	33.3	\$1,267.5	\$152.5	\$2	\$116.6	\$57,263	2.1	172	245
2024	19,253	9.5	\$138,997	46	33.1	\$1,320.4	\$156.7	\$2	\$117.4	\$58,391	2.1	171	251
2025	19,206	9.5	\$144,029	39	32.9	\$1,370.9	\$158.7	\$2	\$118.3	\$59,330	2.1	172	257
2026	19,138	9.5	\$148,601	41	32.6	\$1,416.7	\$162.5	\$2	\$118.9	\$60,117	2.1	172	263
2027	19,055	9.6	\$153,219	43	32.4	\$1,463.3	\$166.2	\$2	\$119.3	\$60,977	2.1	172	269
2028	19,019	9.6	\$158,182	36	32.2	\$1,513.5	\$168.3	\$2	\$120.1	\$61,763	2.1	173	275
2029	18,949	9.6	\$162,527	40	31.9	\$1,557.4	\$172.9	\$2	\$120.1	\$62,295	2.1	174	281
2030	18,906	9.6	\$166,928	36	31.8	\$1,602.4	\$175.7	\$2	\$120.1	\$62,793	2.1	175	287
2031	18,833	9.6	\$171,196	38	31.6	\$1,645.9	\$179.5	\$2	\$119.9	\$63,356	2.2	176	292
2032	18,772	9.6	\$175,584	36	31.5	\$1,690.8	\$182.8	\$2	\$119.3	\$63,765	2.2	177	298
2033	18,688	9.6	\$179,809	35	31.4	\$1,734.1	\$185.9	\$2	\$119.1	\$64,398	2.2	177	304
2034	18,590	9.7	\$184,206	34	31.4	\$1,779.1	\$189.1	\$2	\$118.4	\$64,988	2.2	177	310
2035	18,450	9.7	\$188,397	31	31.2	\$1,822.3	\$191.5	\$2	\$117.7	\$65,562	2.2	176	315
2036	18,281	9.7	\$192,635	31	31.1	\$1,865.7	\$195.6	\$2	\$116.1	\$65,971	2.3	174	320
2037	18,154	9.7	\$197,263	23	31.0	\$1,913.0	\$197.9	\$2	\$114.8	\$66,265	2.3	175	325
2038	18,037	9.7	\$201,913	22	30.8	\$1,960.0	\$201.8	\$3	\$113.6	\$66,603	2.3	175	329
2039	17,903	9.7	\$206,729	20	30.7	\$2,008.6	\$206.1	\$3	\$112.1	\$66,898	2.3	175	333
2040	17,793	9.7	\$211,602	15	30.6	\$2,057.7	\$209.2	\$3	\$110.9	\$67,145	2.2	176	342
2041	17,712	9.7	\$216,745	11	30.5	\$2,109.0	\$212.3	\$3	\$109.9	\$67,449	2.2	178	345
2042	17,628	9.7	\$221,903	9	30.4	\$2,160.1	\$216.3	\$3	\$109.0	\$67,785	2.2	179	347
2043	17,498	9.7	\$226,818	11	30.3	\$2,208.8	\$220.9	\$3	\$107.7	\$68,259	2.2	178	350
2044	17,394	9.7	\$231,788	8	30.2	\$2,258.3	\$223.6	\$3	\$106.7	\$68,759	2.2	179	348
2045	17,292	9.7	\$236,932	6	30.1	\$2,309.2	\$227.3	\$3	\$105.8	\$69,137	2.2	179	346
2046	17,181	9.7	\$242,001	7	30.0	\$2,359.2	\$231.7	\$3	\$104.9	\$69,559	2.2	179	339
2047	17,072	9.8	\$247,218	7	29.9	\$2,410.8	\$235.6	\$3	\$103.8	\$69,993	2.2	179	340
2048	16,929	9.8	\$252,177	10	29.8	\$2,459.9	\$240.6	\$3	\$102.6	\$70,470	2.2	178	338
2049	16,803	9.8	\$257,463	9	29.7	\$2,512.5	\$244.4	\$3	\$101.5	\$70,959	2.2	178	337
2050	16,677	9.8	\$262,761	8	29.5	\$2,565.1	\$248.3	\$3	\$100.6	\$71,421	2.1	178	326

## Employment Sectors

## 2015-2018 History, 2019-2050 Forecast

	Total Wage & Salary	Farm	Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade employment (jobs)	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
2015	6,350	31	319	457	297	606	169	292	57	655	769	2,515
2016	6,440	34	314	489	294	615	168	294	58	615	829	2,529
2017	6,470	41	308	488	294	621	168	303	60	615	823	2,497
2018	6,650	43	333	504	304	658	178	314	60	618	883	2,479
2048	6,170	41	288	259	246	586	163	317	58	603	895	2,390
2049	6,150	41	291	252	243	583	162	316	58	602	891	2,389
2050	6,130	40	289	245	240	580	160	315	58	600	888	2,383

# Plumas County Economic Forecast

## Socioeconomic Indicators

