

Ventura County

Demographic and Economic Profile and Long-Run Forecast



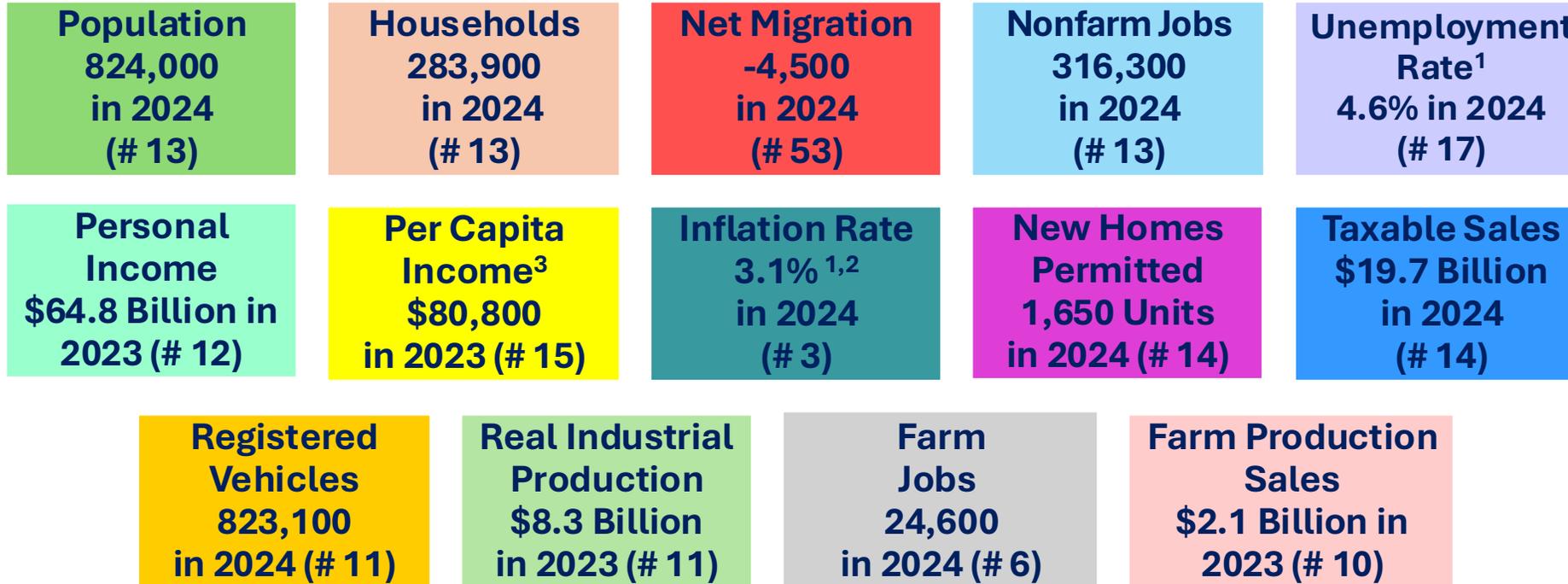
Ventura County Profile

- Ventura County ranked 15th among California counties in per capita income (\$80,800 in 2024\$) in 2023, just behind San Diego and Santa Barbara counties.
- Ventura County's median price for a single-family home was \$924,000 in 2024, nearly 106 percent of the statewide average price of \$867,000 for the same period.
- It costs about \$10,500 a month (\$126,500 a year) for a family of three to live in the county, about 16 percent more than the statewide average, and nearly 1.6 times the cost to live in Imperial and Kern counties, the cheapest in California, with a cost of about \$6,700 a month.



Ventura County Latest Actual

Levels and State Rank

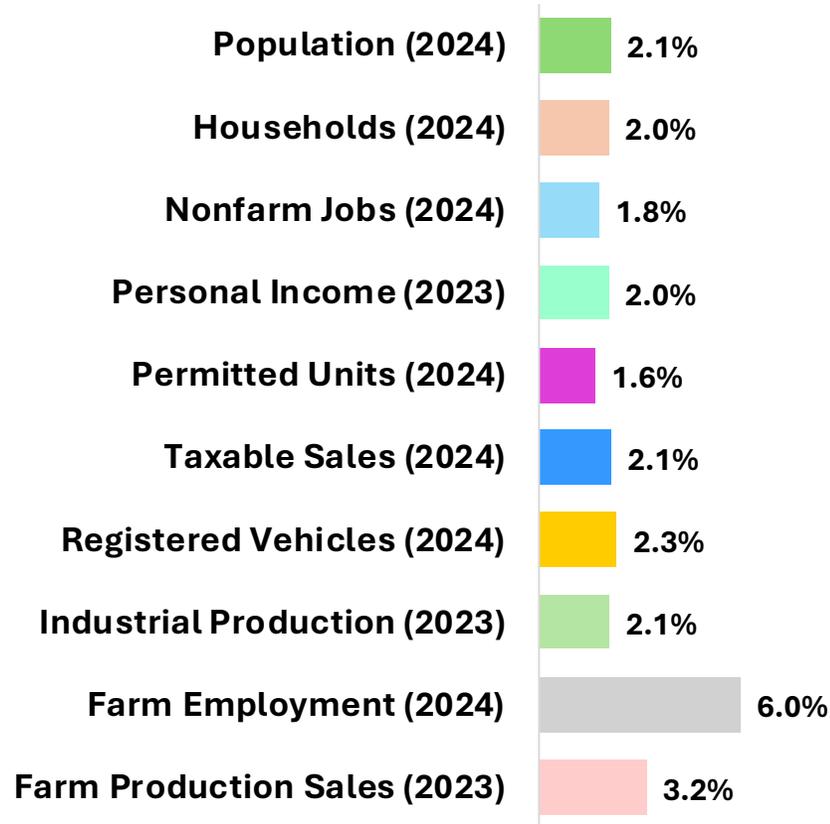


1. Inflation and unemployment rates are ordered from the lowest to highest, such that counties with lower rates rank closer to #1, reflecting a favorable economic status.
2. Inflation rates are based on four regional Consumer Price Index (CPI) estimates produced by the U.S. Bureau of Labor Statistics (BLS). County-level CPI data do not exist, and all 58 counties are assigned to one of the four regions or the statewide inflation forecast, resulting in only five distinct inflation rankings.
3. Per capita income is converted into 2024 dollars using the statewide California Consumer Price Index (CPI).



Ventura County Latest Actual

Ventura County (Share of California)



**Unemployment
Rate Differential
-0.7 ppt in 2024**

**Per Capita
Income Ratio
96% in 2023**

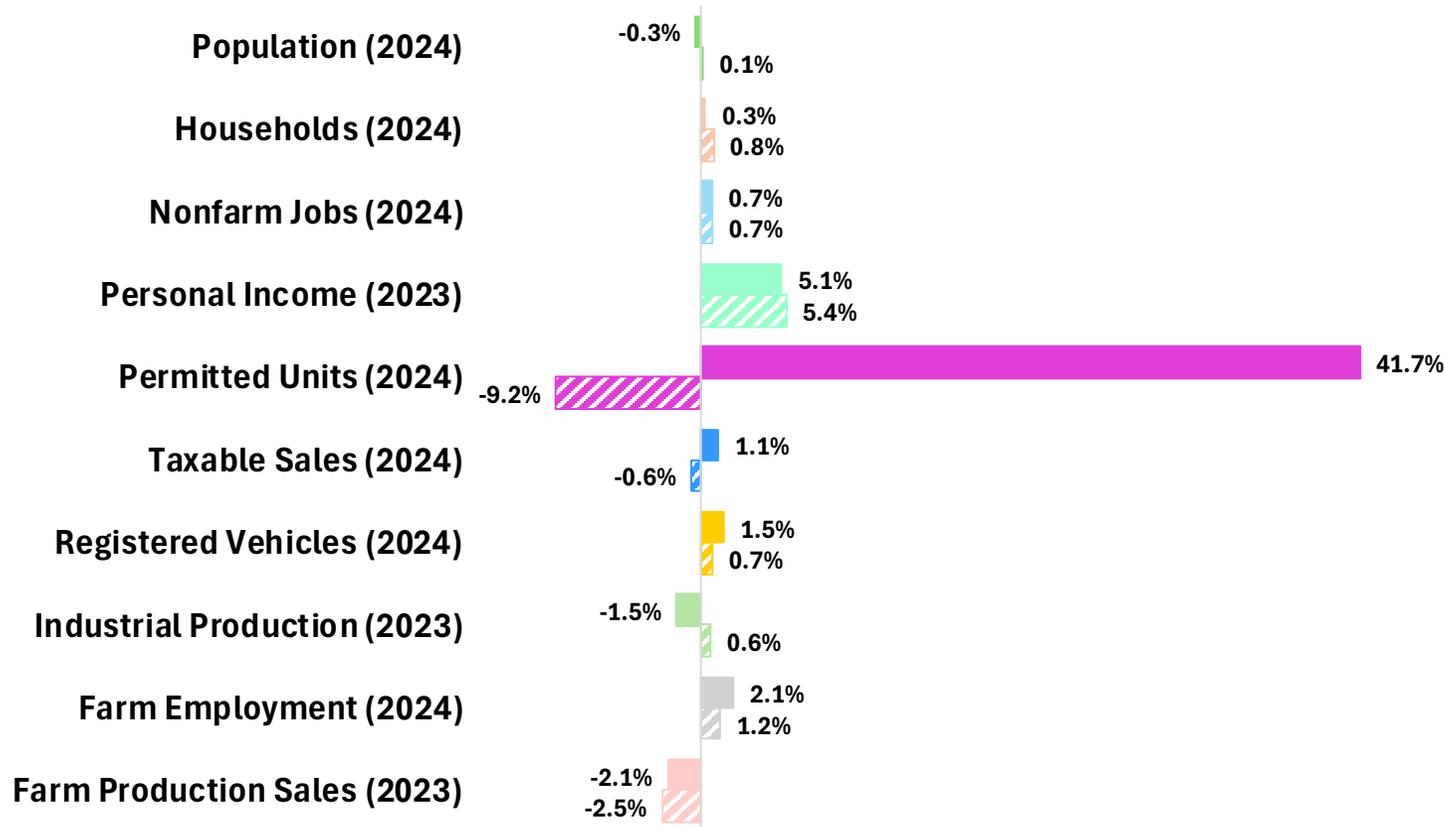
**Inflation Rate
Differential
0 ppt in 2024**

**Net Migration
-4,500
(CA -62,700)
in 2024**



Ventura County Latest Actual

Ventura County (Solid Bars) versus California (Hatched Bars)
Year-over-year Change



Unemployment Rate Change (2024)
0.4 ppt CA: 0.6ppt

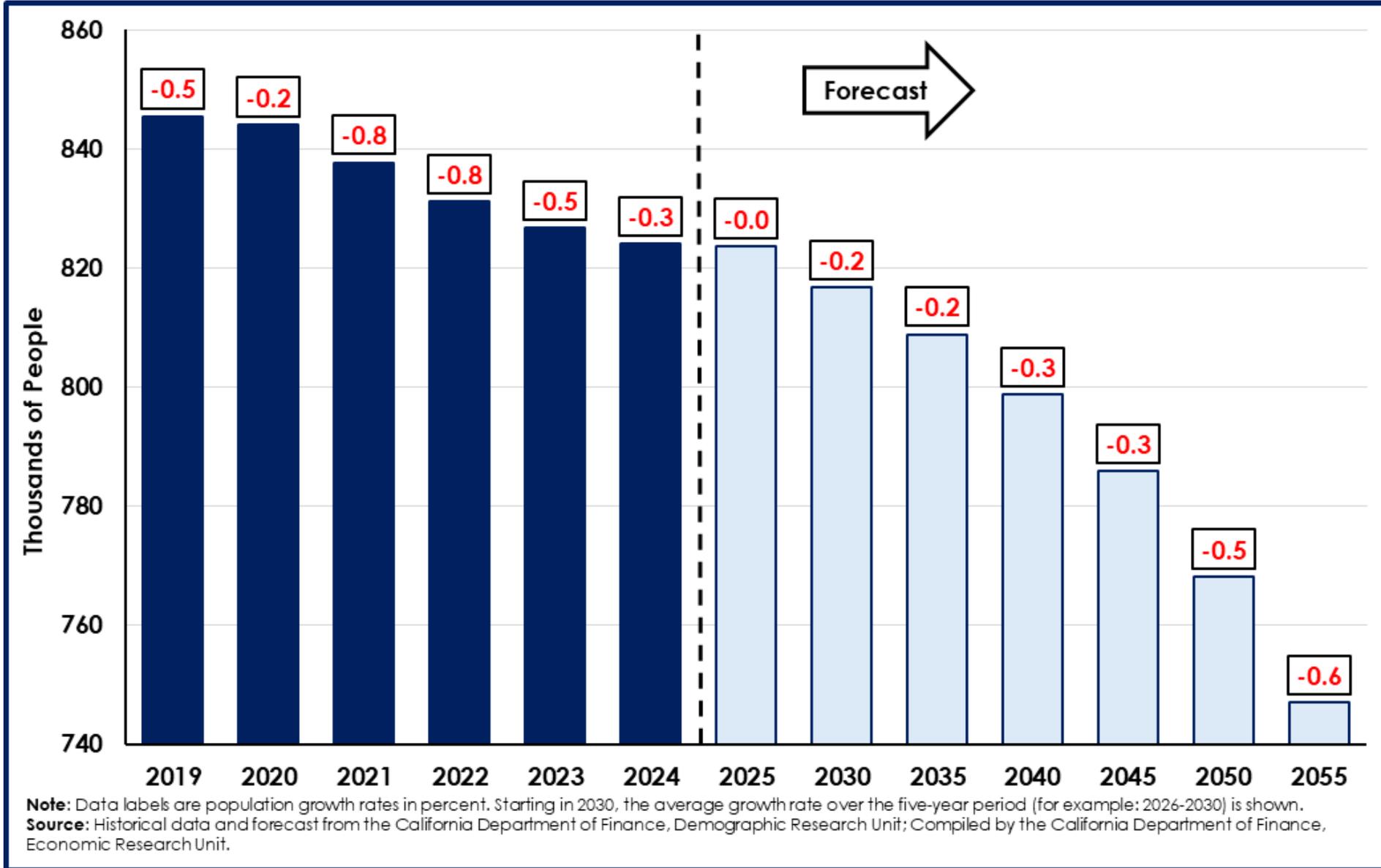
Per Capita Income Change (2023)
1.7% CA: 1.4%

Inflation Rate Change (2024)
-0.8 ppt CA: -0.8 ppt

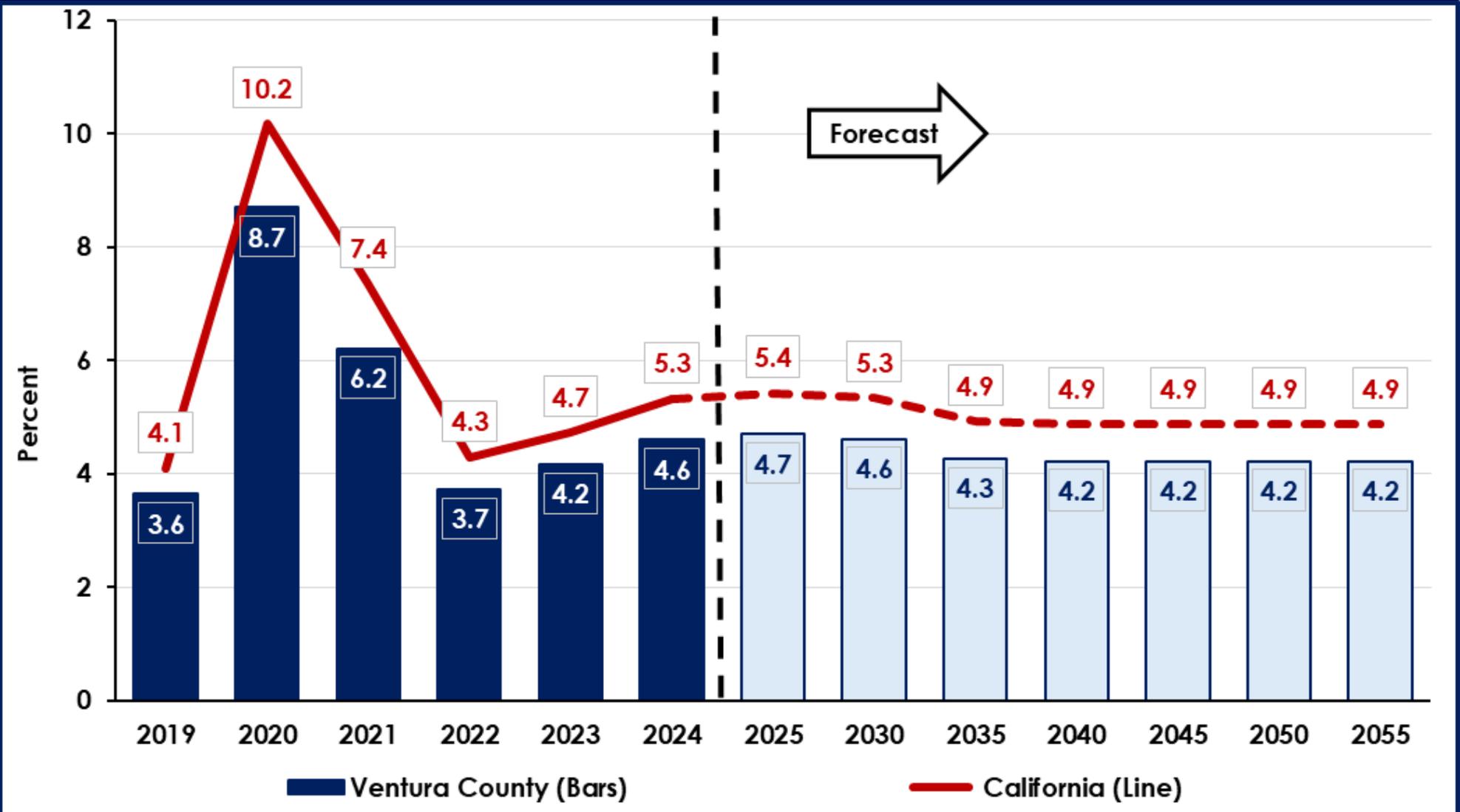
Net Migration
-6,200 in 2023 (CA: -133,400)
-4,500 in 2024 (CA: -62,700)



Ventura County Population Forecast



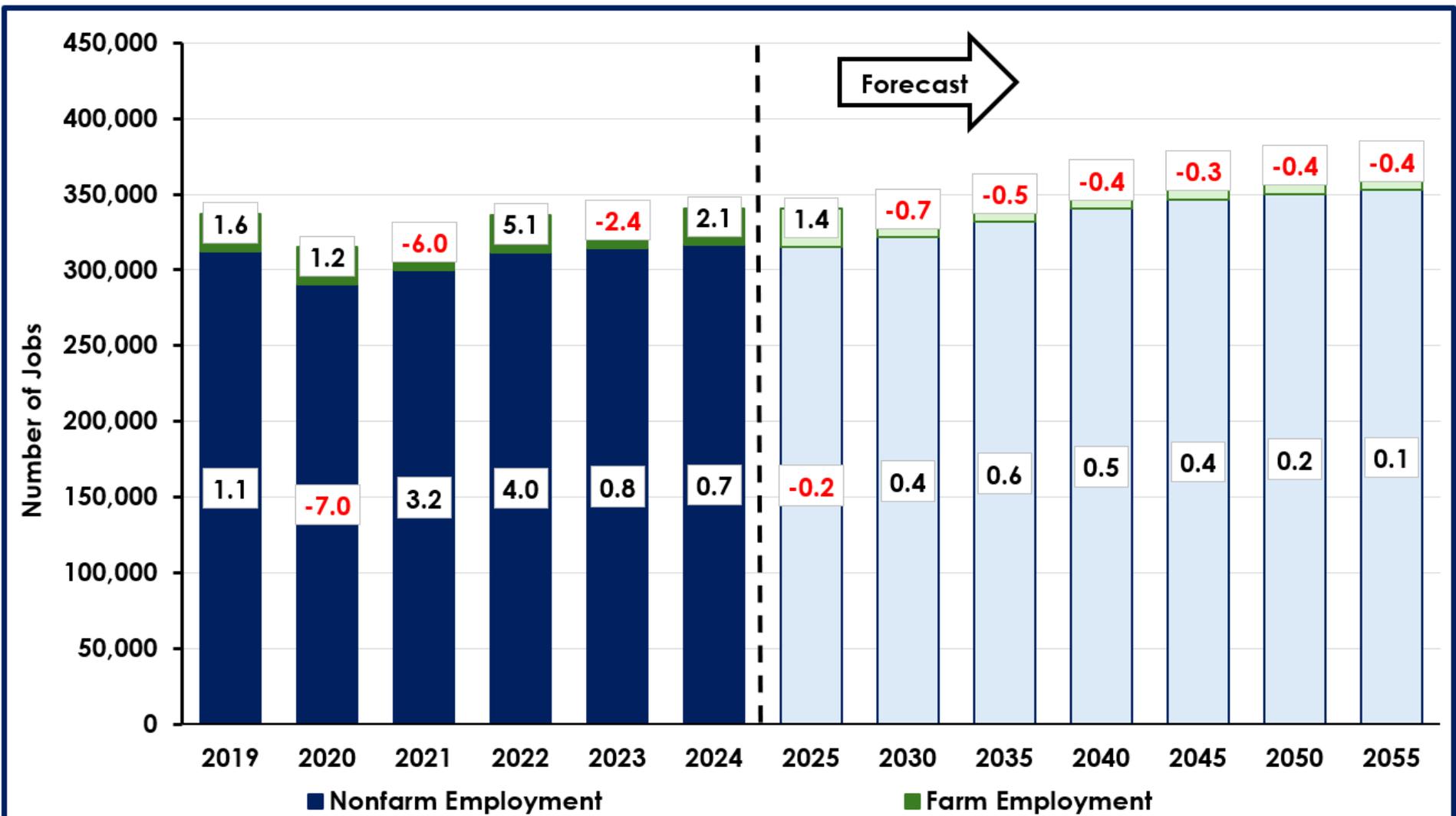
Ventura County and California Unemployment Rate Forecast



Note: Starting in 2030, the average unemployment rate over the five-year period (for example: 2026-2030) is shown.
Sources: Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



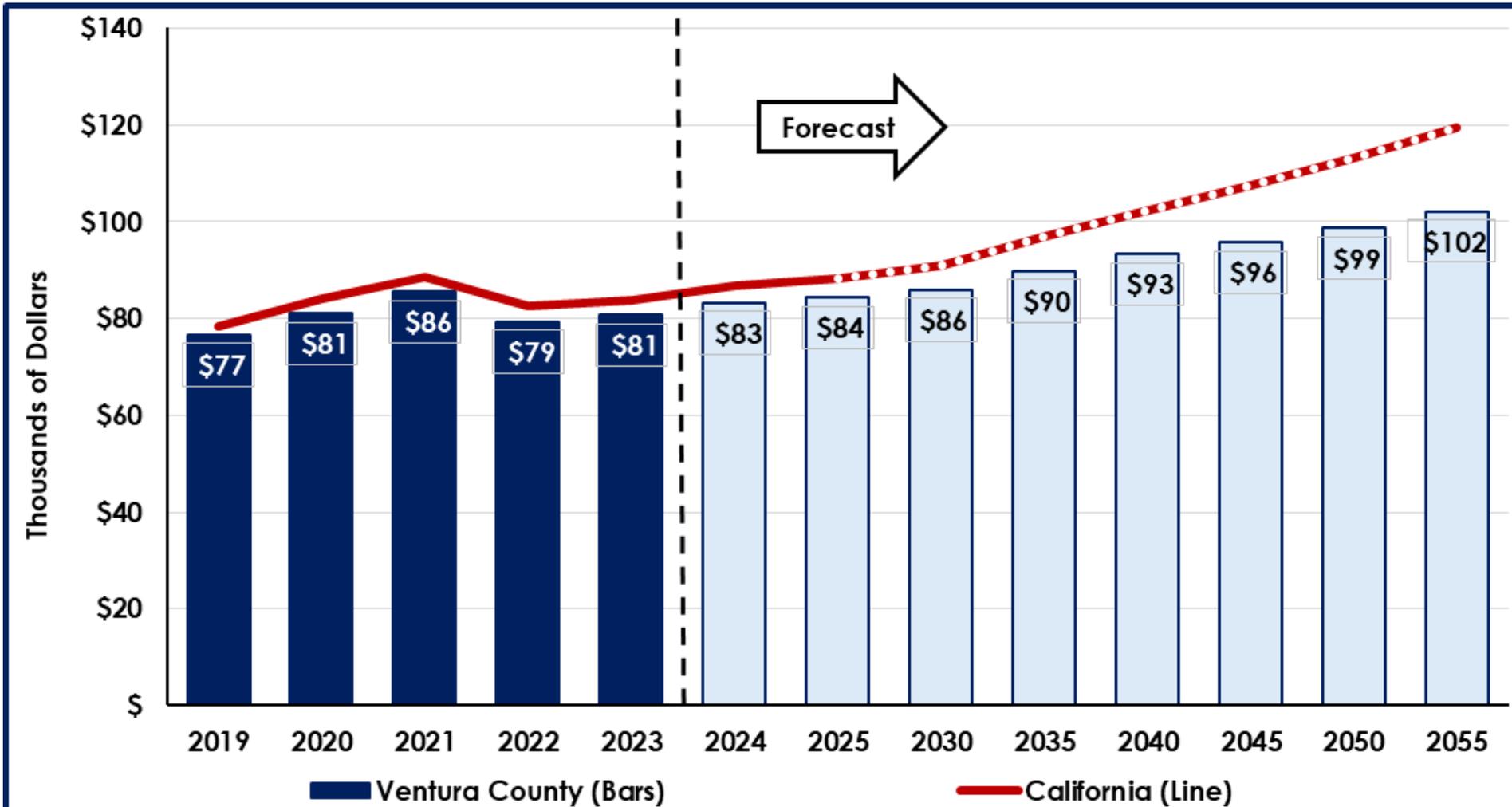
Ventura County Payroll Employment Forecast



Note: Data labels are employment growth rates in percent. Starting in 2030, the average growth rate over the five-year period (for example 2026-2030) is shown. Farm employment is only shown for counties that have an average farm employment of more than 5 percent of total payroll employment from 2025-2055.
Source: Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



Ventura County and California Per Capita Income Forecast

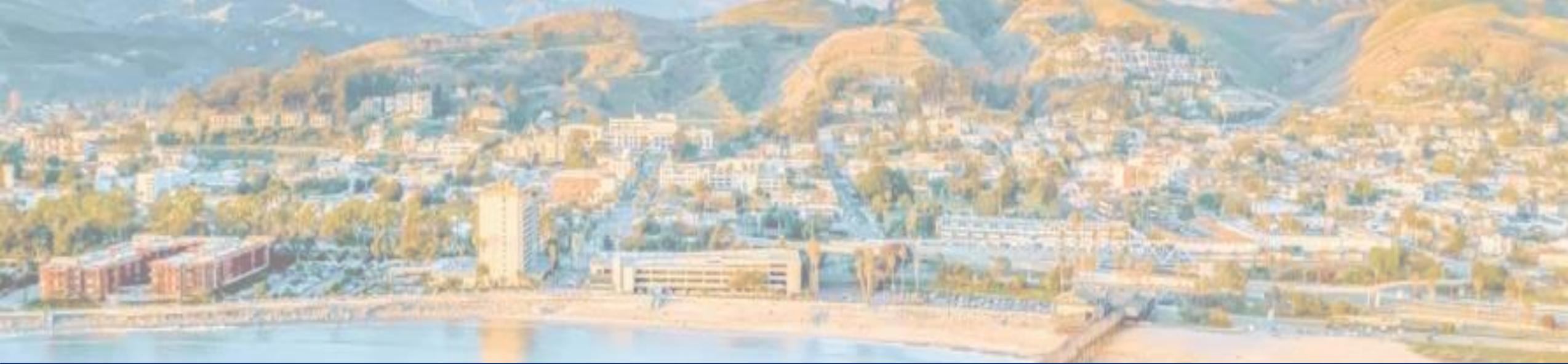


Note: Forecast starts in 2024 for Ventura County and in 2025 for California.

Per capita income figures are in 2024 dollars and are deflated using the statewide California Consumer Price Index for All Urban Consumers (CPI-U). Starting in 2030, the average per capita income over the five-year period (for example: 2026-2030) is shown.

Source: Population data and forecast from the California Department of Finance, Demographic Research Unit; personal income data from the U.S. Bureau of Economic Analysis and forecast by the California Department of Finance, Economic Research Unit.





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