

Tulare County

Demographic and Economic Profile and Long-Run Forecast



Tulare County Profile

- Tulare County ranked third among California counties in farm production sales (\$7.9 billion) in 2023.
- Tulare County's median price of a single-family home was \$376,000 in 2024, about 43 percent of the statewide average price of \$867,000 for the same period.
- It costs about \$7,100 a month (\$85,000 a year) for a family of three to live in the county, 22 percent less than the statewide average, and slightly more than the cost in Imperial and Kern counties, the cheapest in California, with a cost of about \$6,700 a month.



Tulare County Latest Actual

Levels and State Rank

Population 480,600 in 2024 (# 17)	Households 147,700 in 2024 (# 21)	Net Migration -800 in 2024 (# 40)	Nonfarm Jobs 145,100 in 2024 (# 21)	Unemployment Rate¹ 10.3% in 2024 (# 56)
Personal Income \$23.1 Billion in 2023 (# 24)	Per Capita Income³ \$49,900 in 2023 (# 50)	Inflation Rate^{1,2} 3.1% in 2024 (# 3)	New Homes Permitted 1,450 Units in 2024 (# 16)	Taxable Sales \$11.2 Billion in 2024 (# 19)
Registered Vehicles 436,300 in 2024 (# 19)	Real Industrial Production \$1.8 Billion in 2023 (# 24)	Farm Jobs 36,200 in 2024 (# 4)	Farm Production Sales \$7.9 Billion in 2023 (#3)	

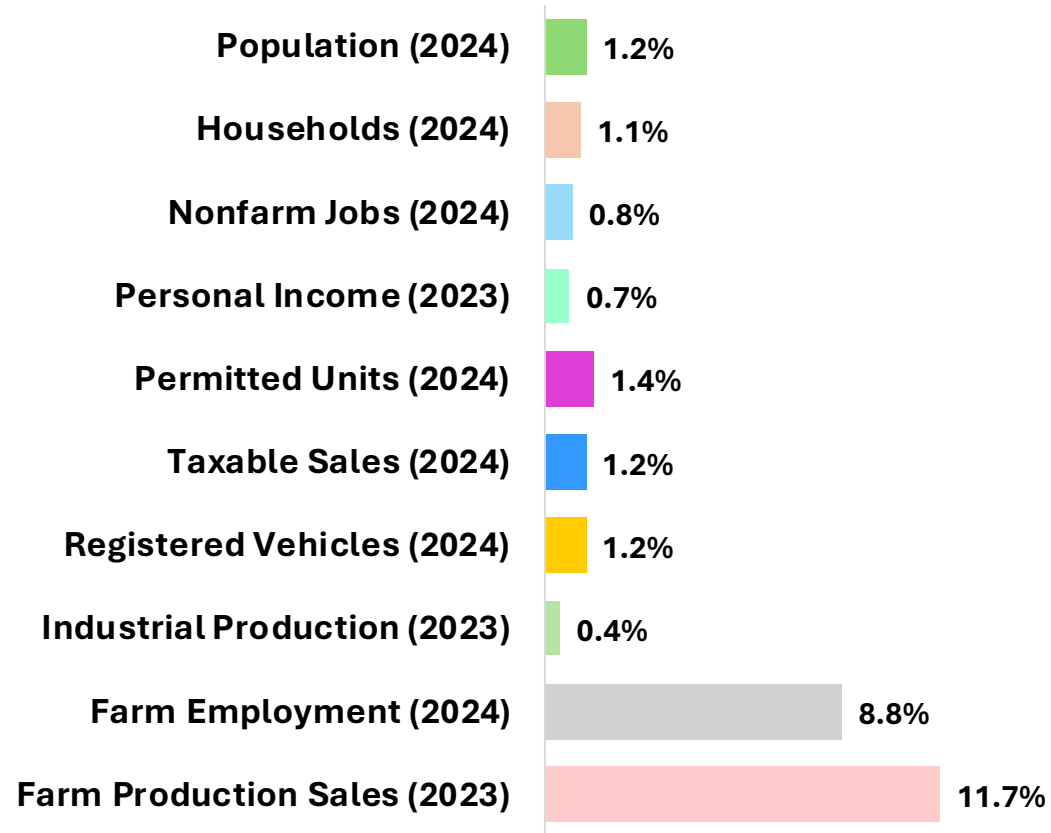


1. Inflation and unemployment rates are ordered from the lowest to highest, such that counties with lower rates rank closer to #1, reflecting a favorable economic status.
2. Inflation rates are based on four regional Consumer Price Index (CPI) estimates produced by the U.S. Bureau of Labor Statistics (BLS). County-level CPI data do not exist, and all 58 counties are assigned to one of the four regions or the statewide inflation forecast, resulting in only five distinct inflation rankings.
3. Per capita income is converted into 2024 dollars using the statewide California Consumer Price Index (CPI).



Tulare County Latest Actual

Tulare County (Share of California)



Unemployment
Rate Differential
5.0 ppt in 2024

Per Capita
Income Ratio
59% in 2023

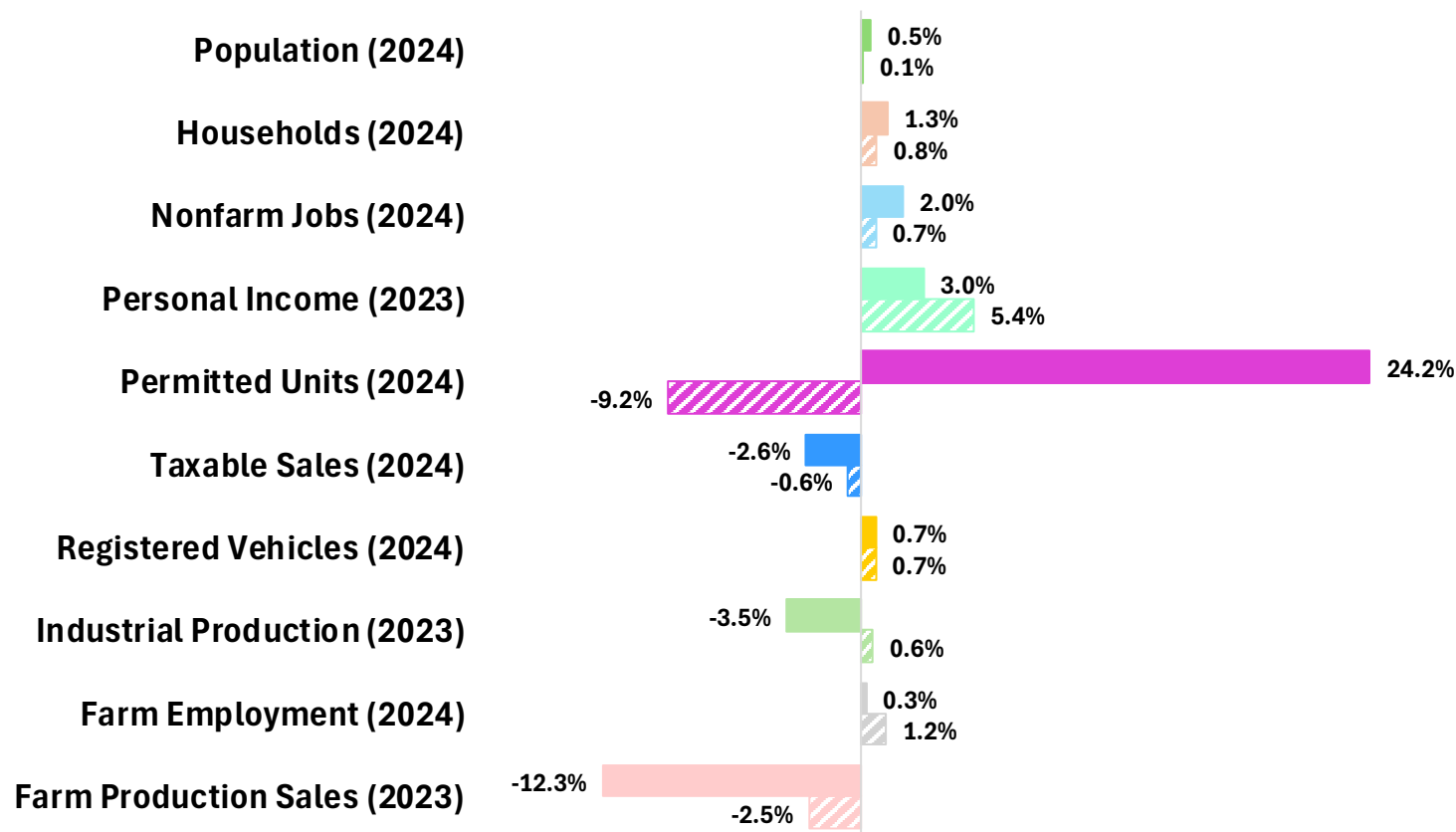
Inflation Rate
Differential
0 ppt in 2024

Net Migration
-800
(CA -62,700)
in 2024



Tulare County Latest Actual

Tulare County (Solid Bars) versus California (Hatched Bars)
Year-over-year Change



Unemployment
Rate Change
(2024)
0.5 ppt CA: 0.6
ppt

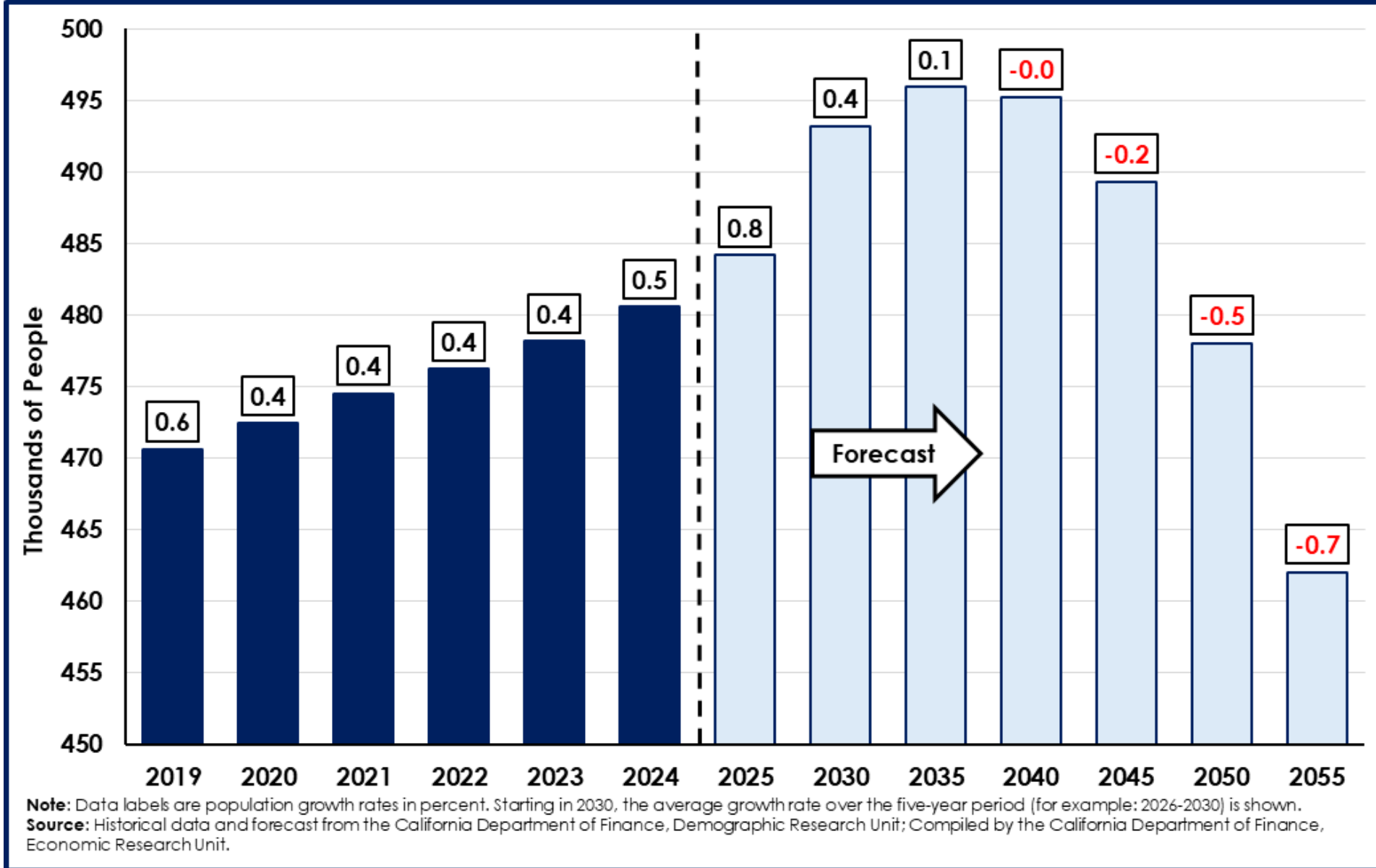
Per Capita
Income Change
(2023)
-1.3% in 2023
CA: 1.4%

Inflation Rate
Change (2024)
-0.8 ppt in 2024
CA: -0.8 ppt

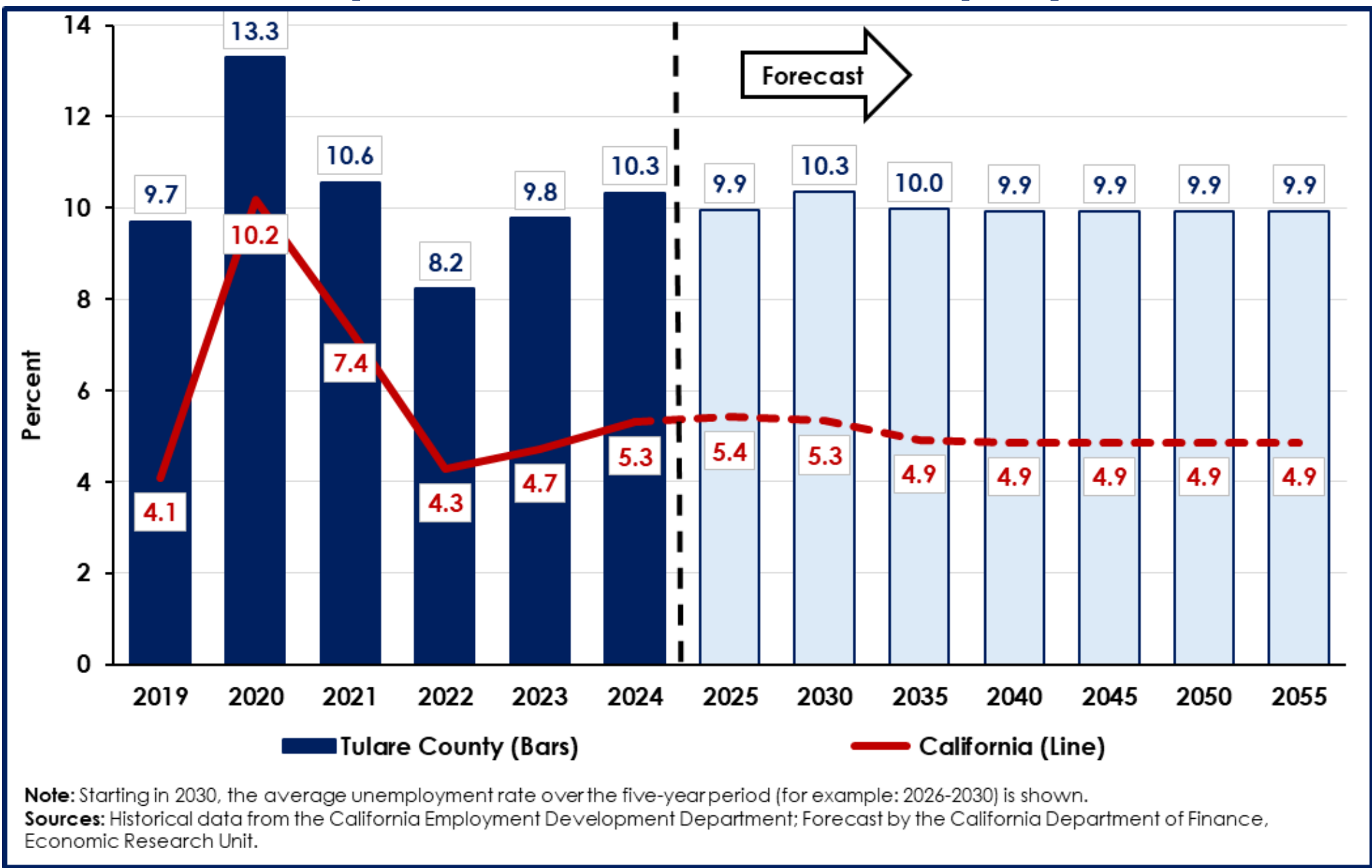
Net Migration
-1,300 in 2023
(CA: -133,700)
-800 in 2024 (CA:
-62,700)



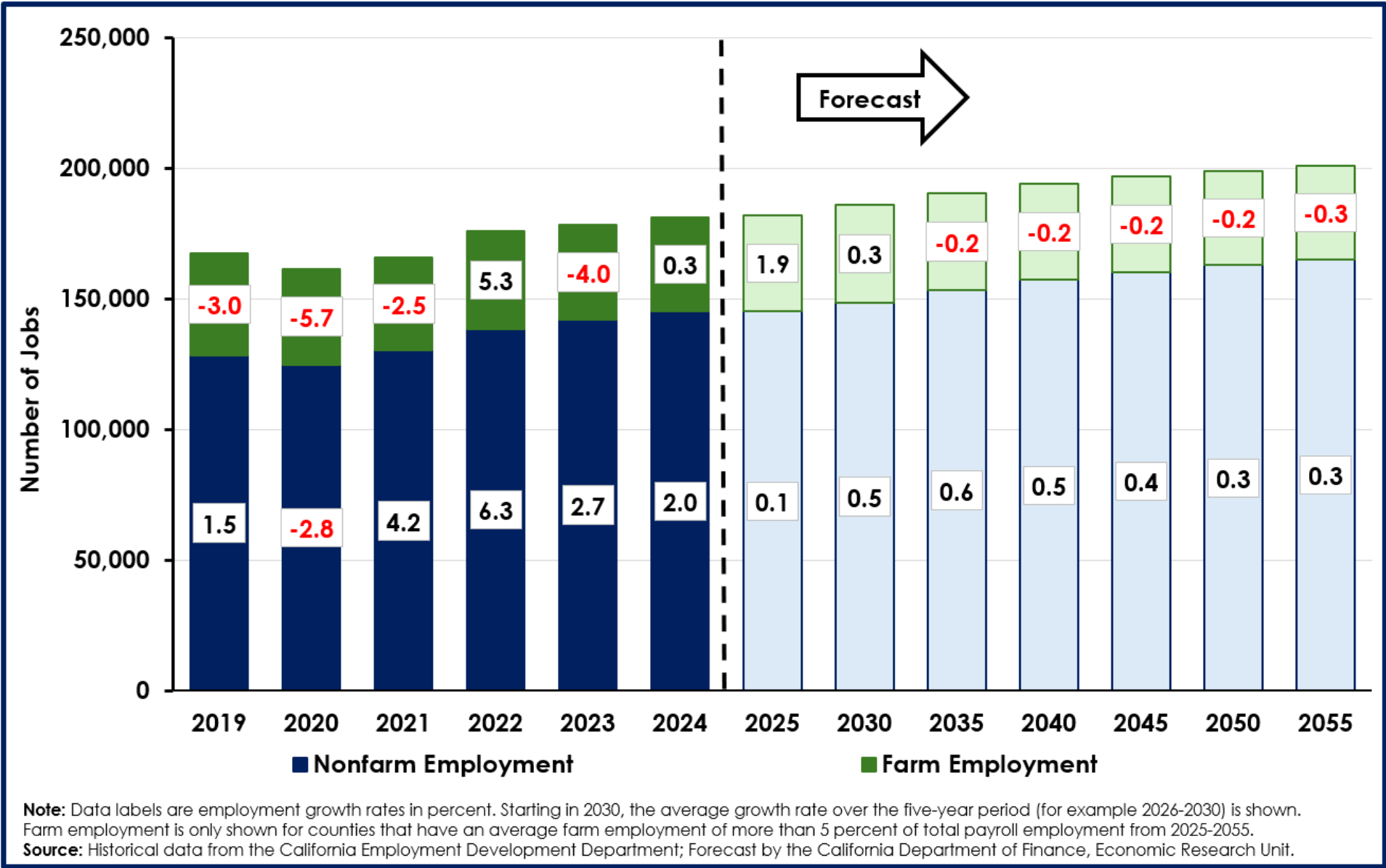
Tulare County Population Forecast



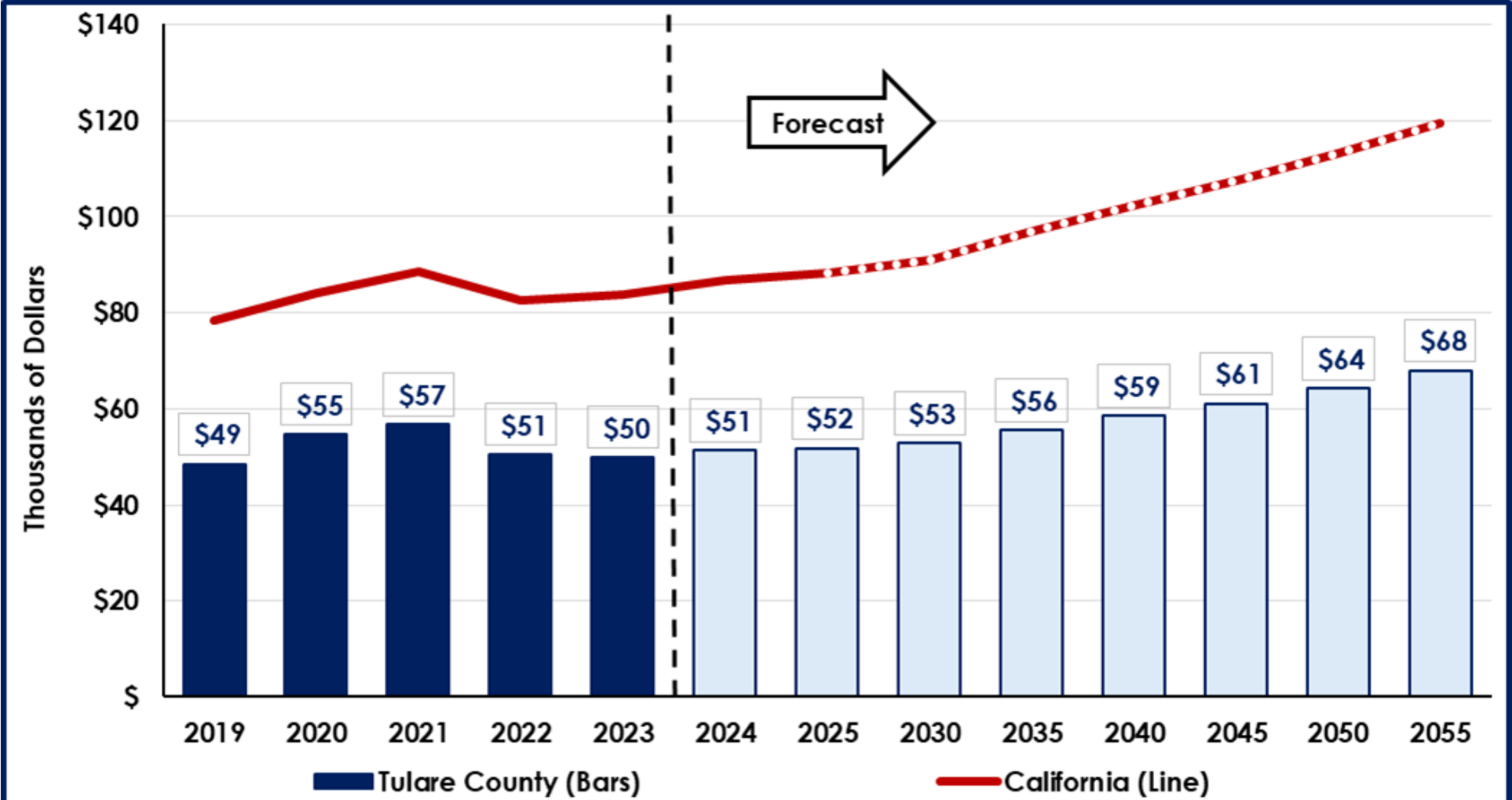
Tulare County and California Unemployment Rate Forecast



Tulare County Payroll Employment Forecast



Tulare County and California Per Capita Income Forecast



Note: Forecast starts in 2024 for Tulare County and in 2025 for California.
Per capita income figures are in 2024 dollars and are deflated using the statewide California Consumer Price Index for All Urban Consumers (CPI-U).
Starting in 2030, the average per capita income over the five-year period (for example: 2026-2030) is shown.

Source: Population data and forecast from the California Department of Finance, Demographic Research Unit; personal income data from the U.S. Bureau of Economic Analysis and forecast by the California Department of Finance, Economic Research Unit.



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