

# Placer County

*Demographic and Economic Profile and Long-Run Forecast*



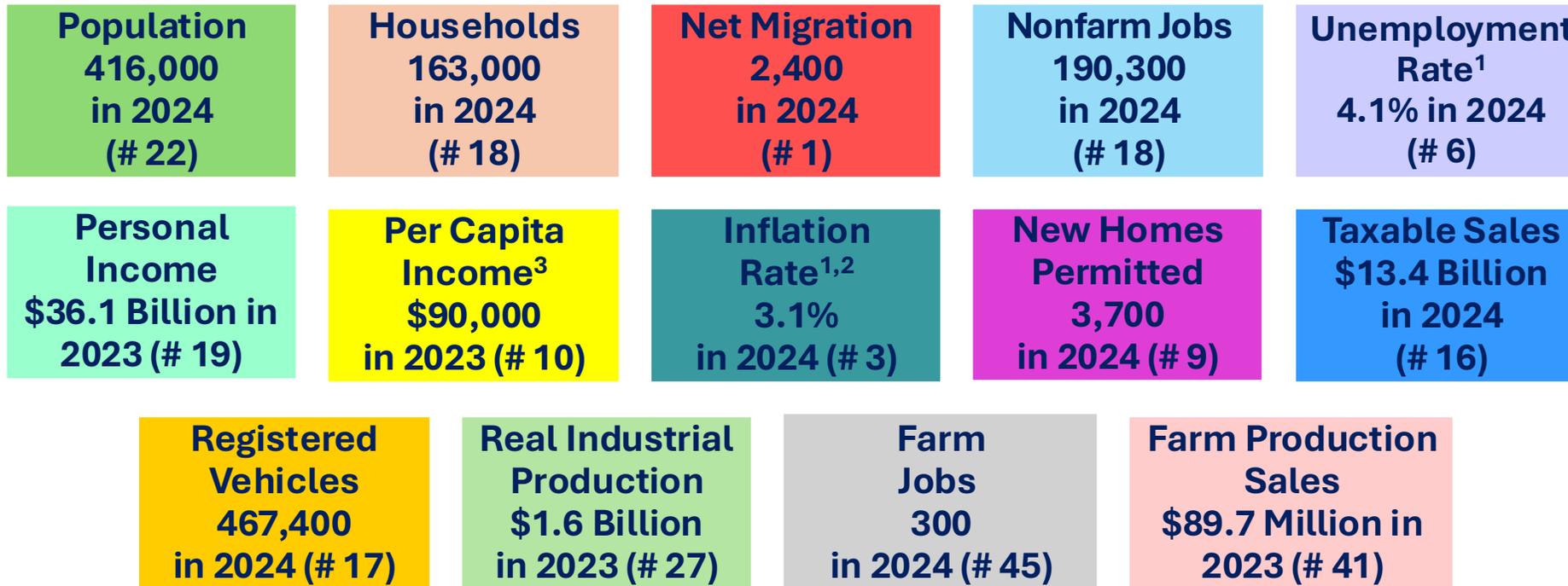
# Placer County Profile

- Placer County ranked first among California's counties in net migration (2,400 people) in 2024.
- Placer County's median price of a single-family home was \$659,000 in 2024, nearly 76 percent of the statewide average of \$867,000 for the same period.
- It costs about \$10,000 a month (\$120,000 a year) for a family of three to live in the county, almost 10 percent more than the statewide average, and nearly 1.5 times the cost in Imperial and Kern counties, the cheapest in California with a cost of about \$6,700 a month.



# Placer County Latest Actual

## Levels and State Rank

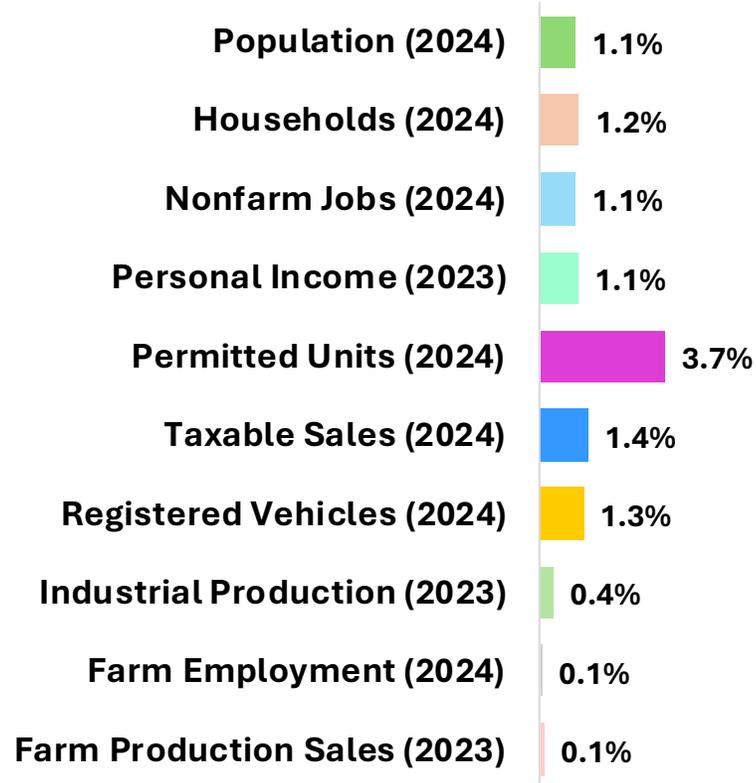


1. Inflation and unemployment rates are ordered from the lowest to highest, such that counties with lower rates rank closer to #1, reflecting a favorable economic status.
2. Inflation rates are based on four regional Consumer Price Index (CPI) estimates produced by the U.S. Bureau of Labor Statistics (BLS). County-level CPI data do not exist, and all 58 counties are assigned to one of the four regions or the statewide inflation forecast, resulting in only five distinct inflation rankings.
3. Per capita income is converted into 2024 dollars using the statewide California Consumer Price Index (CPI).



# Placer County Latest Actual

## Placer County (Share of California)



Unemployment  
Rate Differential  
-1.2 ppt in 2024

Per Capita  
Income Ratio  
107% in 2023

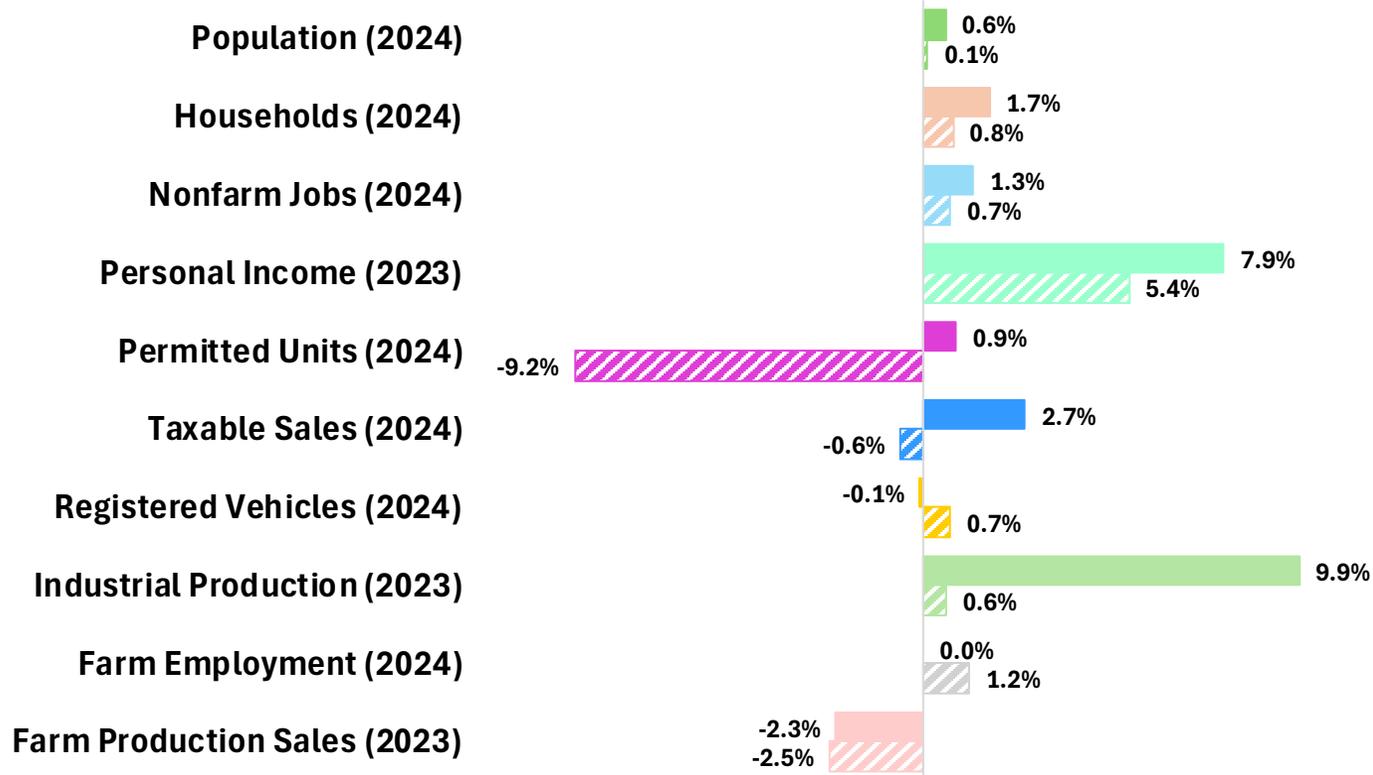
Inflation Rate  
Differential  
0 ppt in 2024

Net Migration  
2,400  
(CA -62,700)  
in 2024



# Placer County Profile

Placer County (Solid Bars) versus California (Hatched Bars)  
Year-over-year Change



**Unemployment Rate Change**  
0.5 (2024) ppt  
CA: 0.6 ppt in 2024

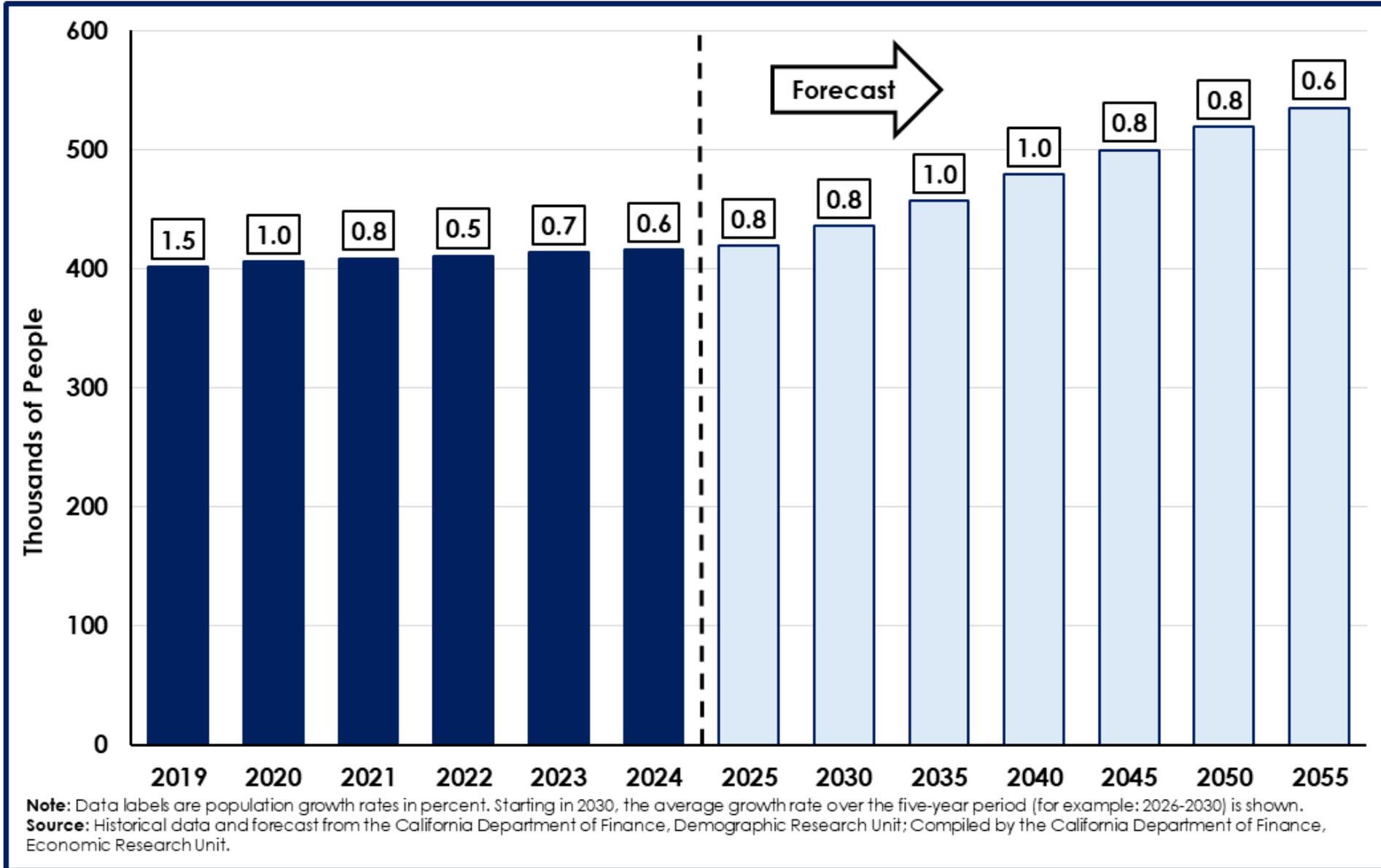
**Per Capita Income Change (2023)**  
3.1%  
CA: 1.4%

**Inflation Rate Change (2024)**  
-0.8 ppt  
CA: -0.8 ppt (2024)

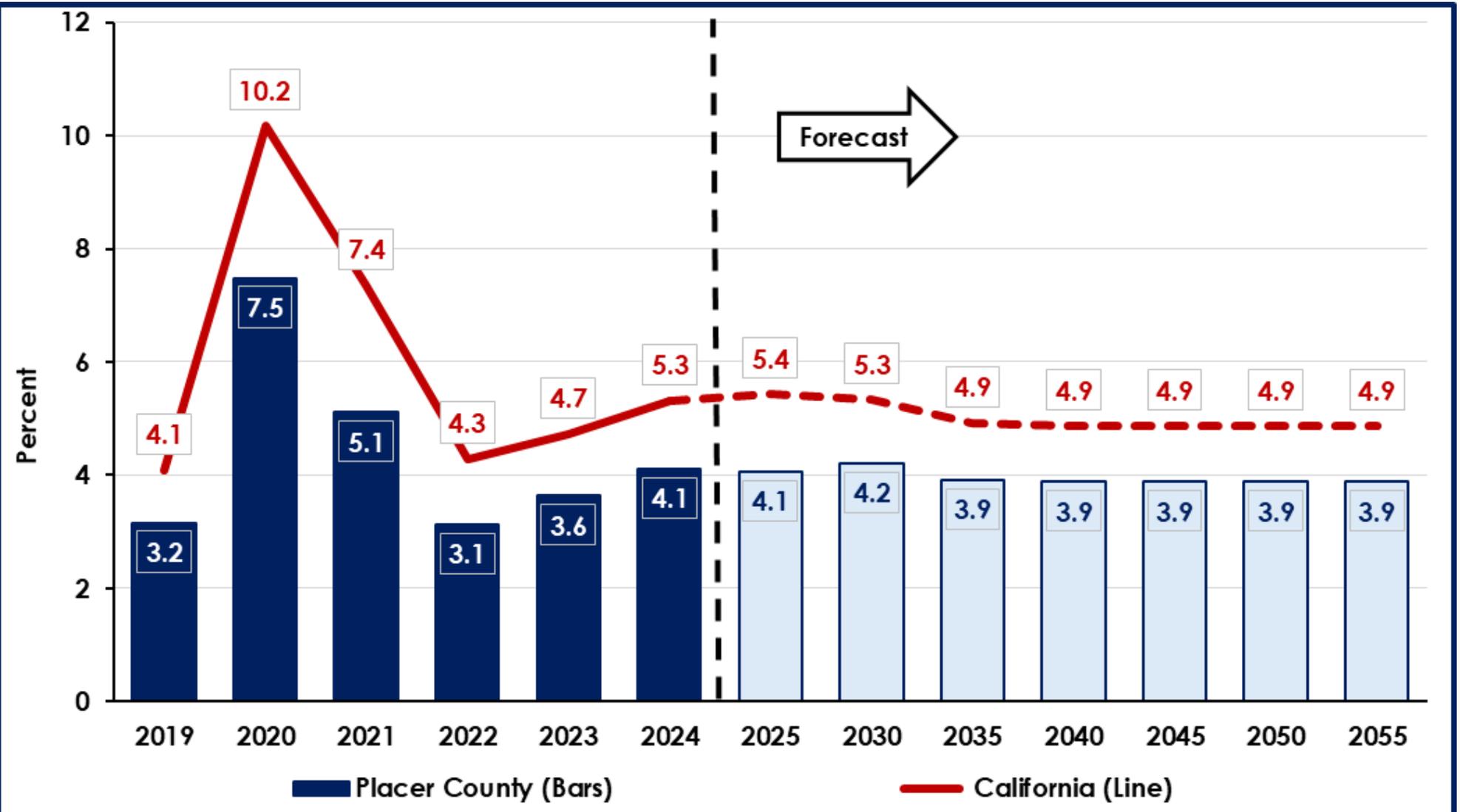
**Net Migration**  
2,900 in 2023  
(CA: -133,400)  
2,400 in 2024  
(CA: -62,700)



# Placer County Population Forecast



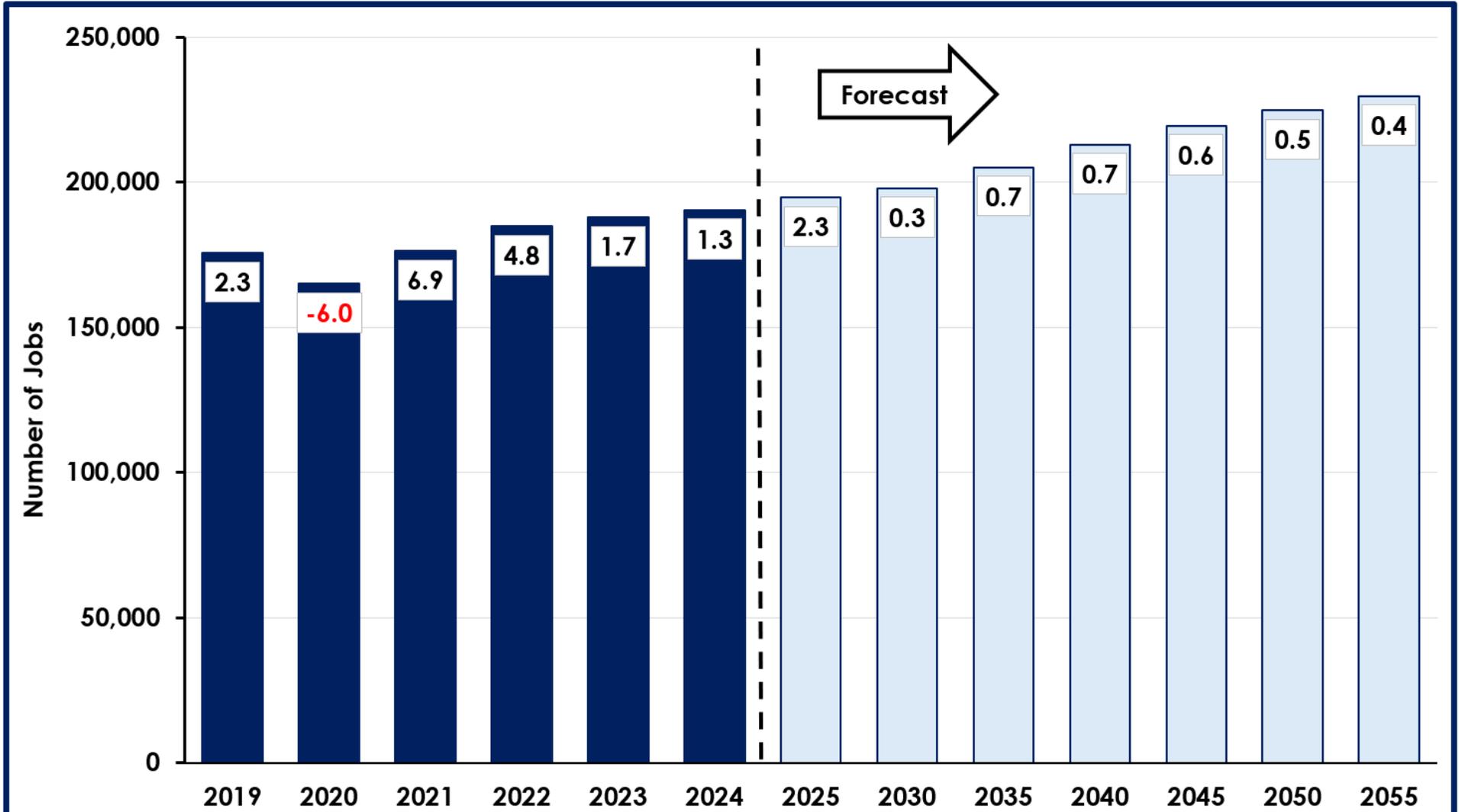
# Placer County and California Unemployment Rate Forecast



**Note:** Starting in 2030, the average unemployment rate over the five-year period (for example: 2026-2030) is shown.  
**Sources:** Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



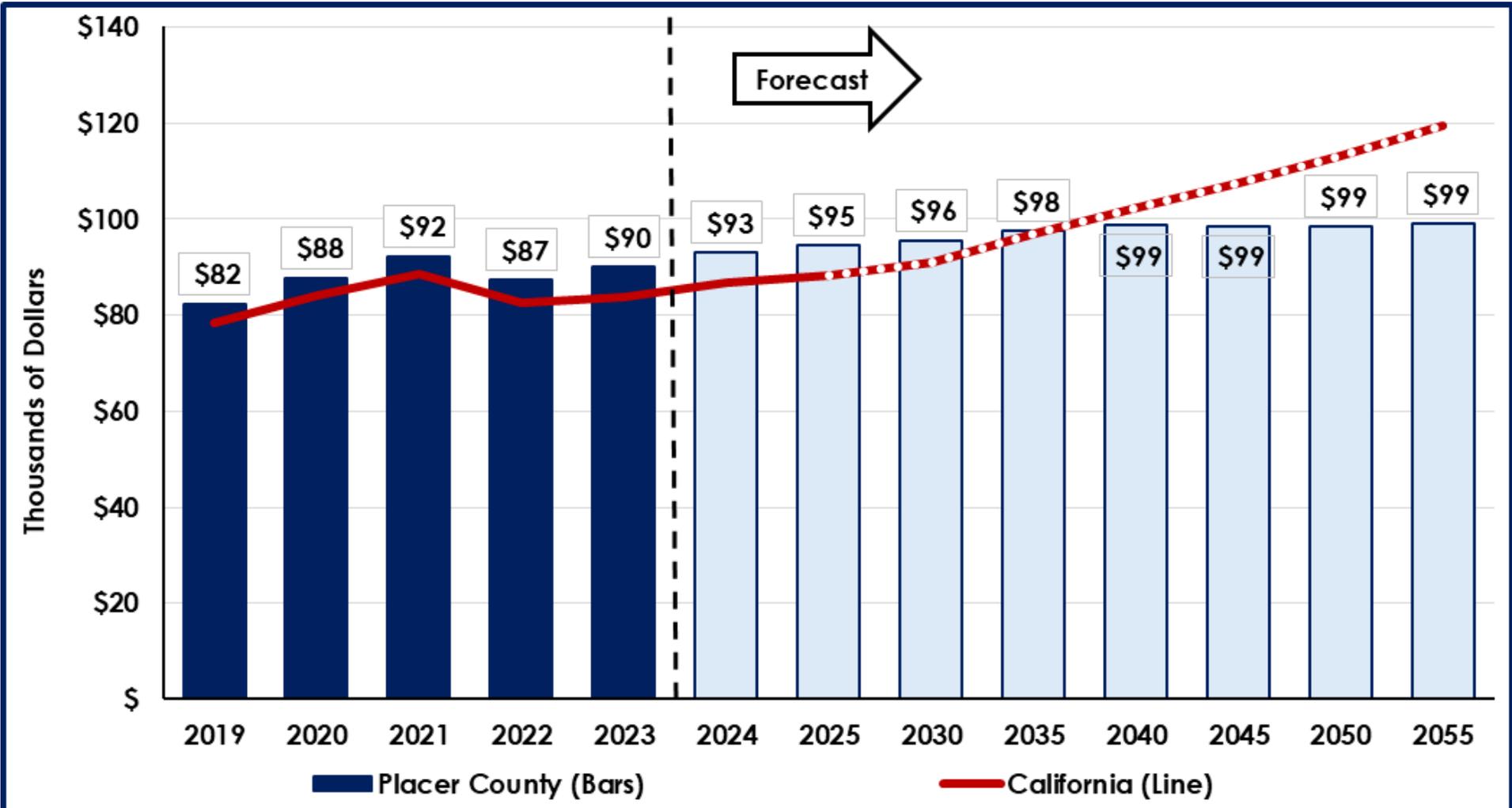
# Placer County Nonfarm Payroll Forecast



**Note:** Data labels are employment growth rates in percent. Starting in 2030, the average growth rate over the five-year period (for example 2026-2030) is shown. Farm employment is only shown for counties that have an average farm employment of more than 5 percent of total payroll employment from 2025-2055.  
**Source:** Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



# Placer County and California Per Capita Income Forecast



**Note:** Forecast starts in 2024 for Placer County and in 2025 for California.  
 Per capita income figures are in 2024 dollars and are deflated using the statewide California Consumer Price Index for All Urban Consumers (CPI-U).  
 Starting in 2030, the average per capita income over the five-year period (for example: 2026-2030) is shown.

**Source:** Population data and forecast from the California Department of Finance, Demographic Research Unit; personal income data from the U.S. Bureau of Economic Analysis and forecast by the California Department of Finance, Economic Research Unit.



A scenic view of a snowy mountain landscape. The foreground shows a winding road through a dense forest of evergreen trees covered in snow. The background features a large, snow-covered mountain slope with more trees. The sky is overcast and hazy.

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