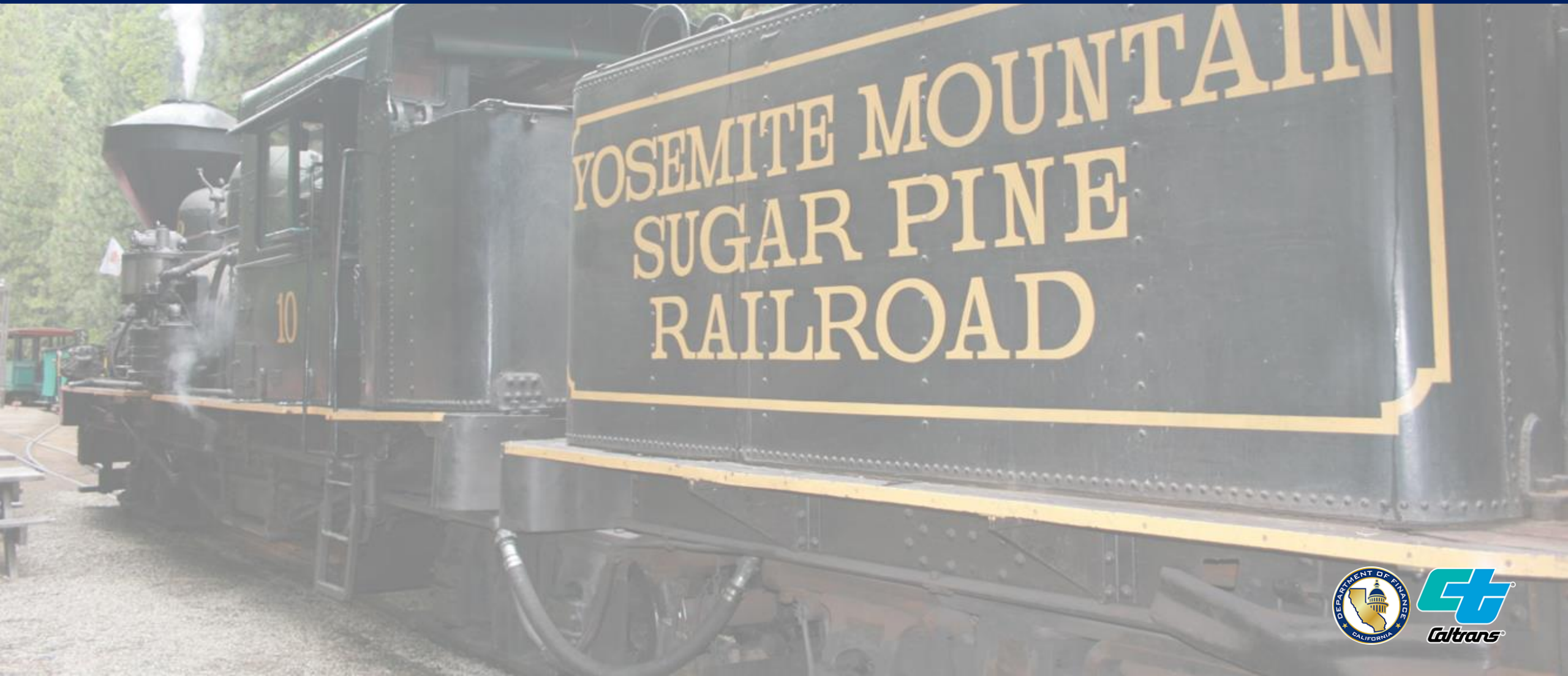
Madera County

Demographic and Economic Profile and Long-Run Forecast



Madera County Profile

- Madera County ranked tenth among California's counties in farm jobs (12,000) in 2024.
- Madera County's median price of a single-family home was $432,000 in 2024, nearly half the statewide average of $867,000 for the same period.
- It costs about $7,400 a month ($89,000 a year) for a family of three to live in the county, about 18 percent less than the statewide average, and slightly more than the cost in Imperial and Kern counties, the cheapest in California with a cost of about $6,700 a month.



Madera County Latest Actual

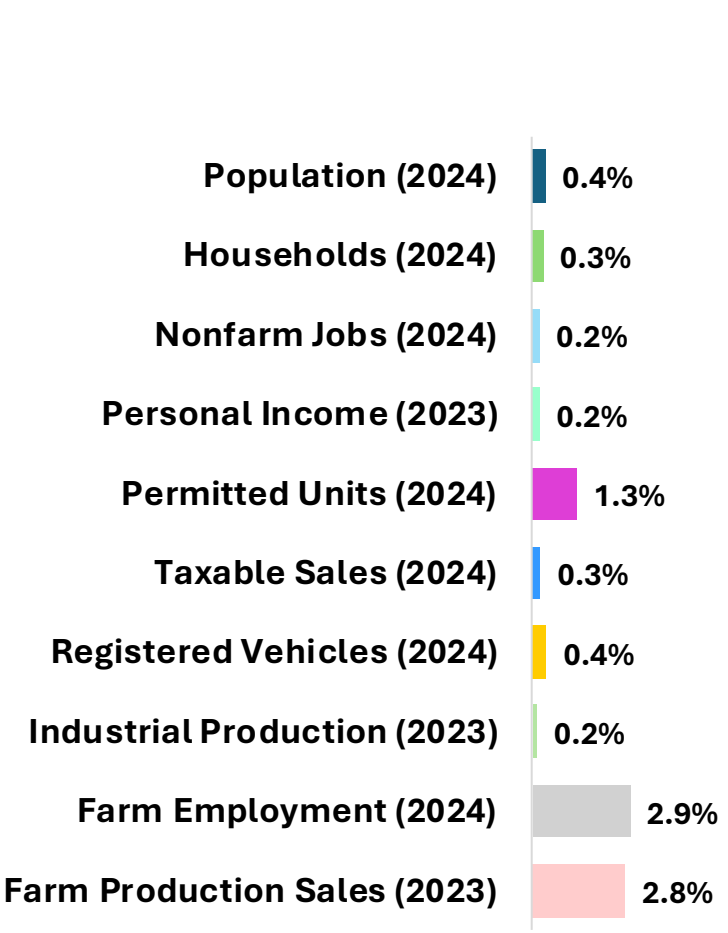
Levels and State Rank

Population 160,800 in 2024 (# 32)	**Households** 47,700 in 2024 (# 34)	**Net Migration** -100 in 2024 (# 30)	**Nonfarm Jobs** 42,700 in 2024 (# 35)	**Unemployment Rate**[1] 7.5% in 2024 (# 49)
Personal Income $7.6 Billion in 2023 (# 35)	**Per Capita Income**[3] $49,000 in 2023 (# 53)	**Inflation Rate**[1,2] 3.1% in 2024 (# 3)	**New Homes Permitted** 1,300 Units in 2024 (# 17)	**Taxable Sales** $2.5 Billion in 2024 (# 34)
Registered Vehicles 161,100 in 2024 (# 32)	**Real Industrial Production** $650.7 Million in 2023 (# 33)	**Farm Jobs** 12,000 in 2024 (# 10)	**Farm Production Sales** $1.9 Billion in 2023 (# 12)	



1. Inflation and unemployment rates are ordered from the lowest to highest, such that counties with lower rates rank closer to #1, reflecting a favorable economic status.
2. Inflation rates are based on four regional Consumer Price Index (CPI) estimates produced by the U.S. Bureau of Labor Statistics (BLS). County-level CPI data do not exist, and all 58 counties are assigned to one of the four regions or the statewide inflation forecast, resulting in only five distinct inflation rankings.
3. Per capita income is converted into 2024 dollars using the statewide California Consumer Price Index (CPI).

Madera County Latest Actual



Unemployment Rate Differential
2.2 ppt in 2024

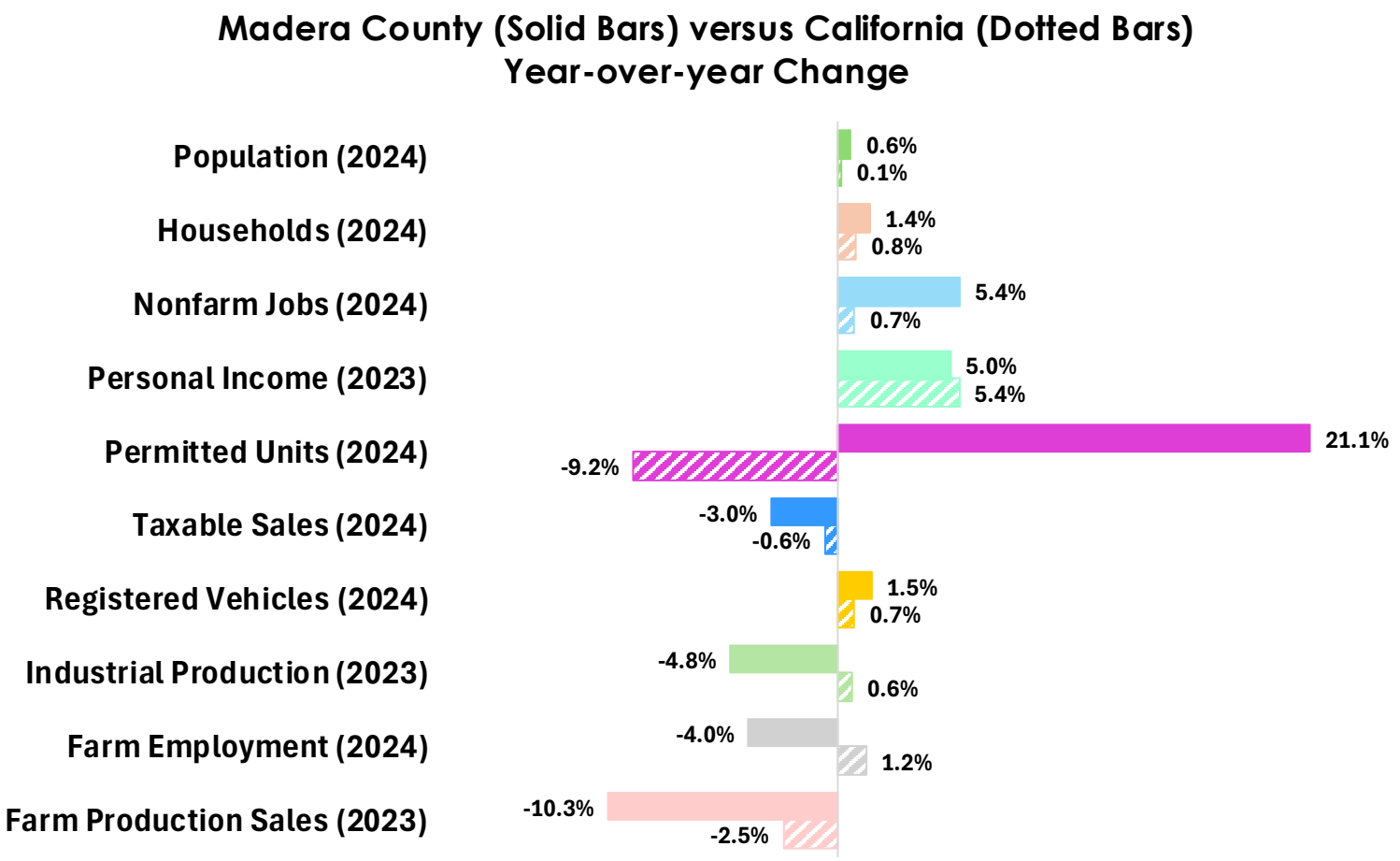
Per Capita Income Ratio
58% in 2023

Inflation Rate Differential
0 ppt in 2024

Net Migration
-100
(CA -62,700)
in 2024



Madera County Latest Actual



Unemployment Rate Change
0.4 (2024) ppt
CA: 0.6 ppt in 2024

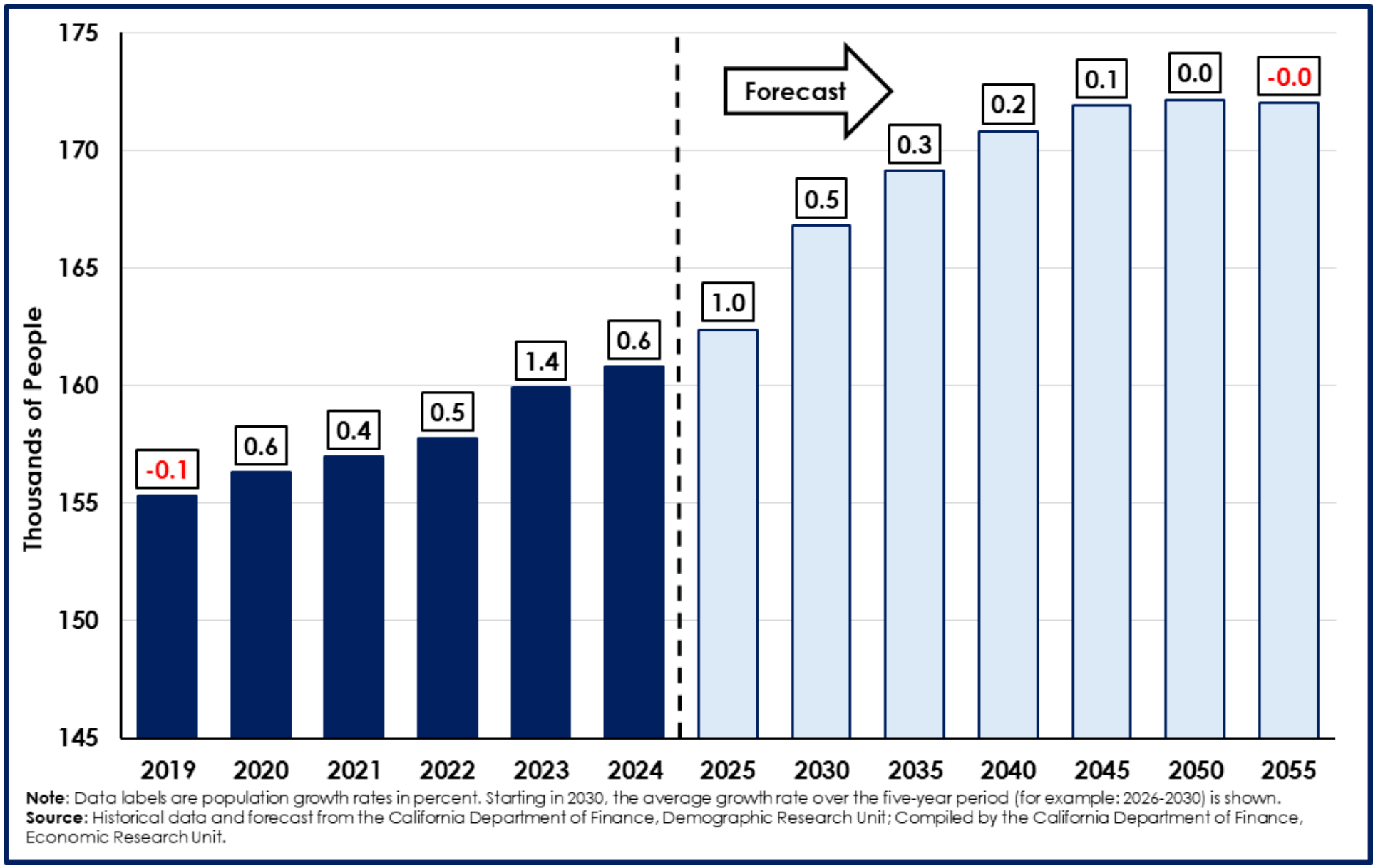
Per Capita Income Change (2023)
-0.3%
CA: 1.4%

Inflation Rate Change (2024)
-0.8 ppt
CA: -0.8 ppt (2024)

Net Migration
1,300 in 2023
(CA: -133,400)
-100 in 2024
(CA: -62,700)



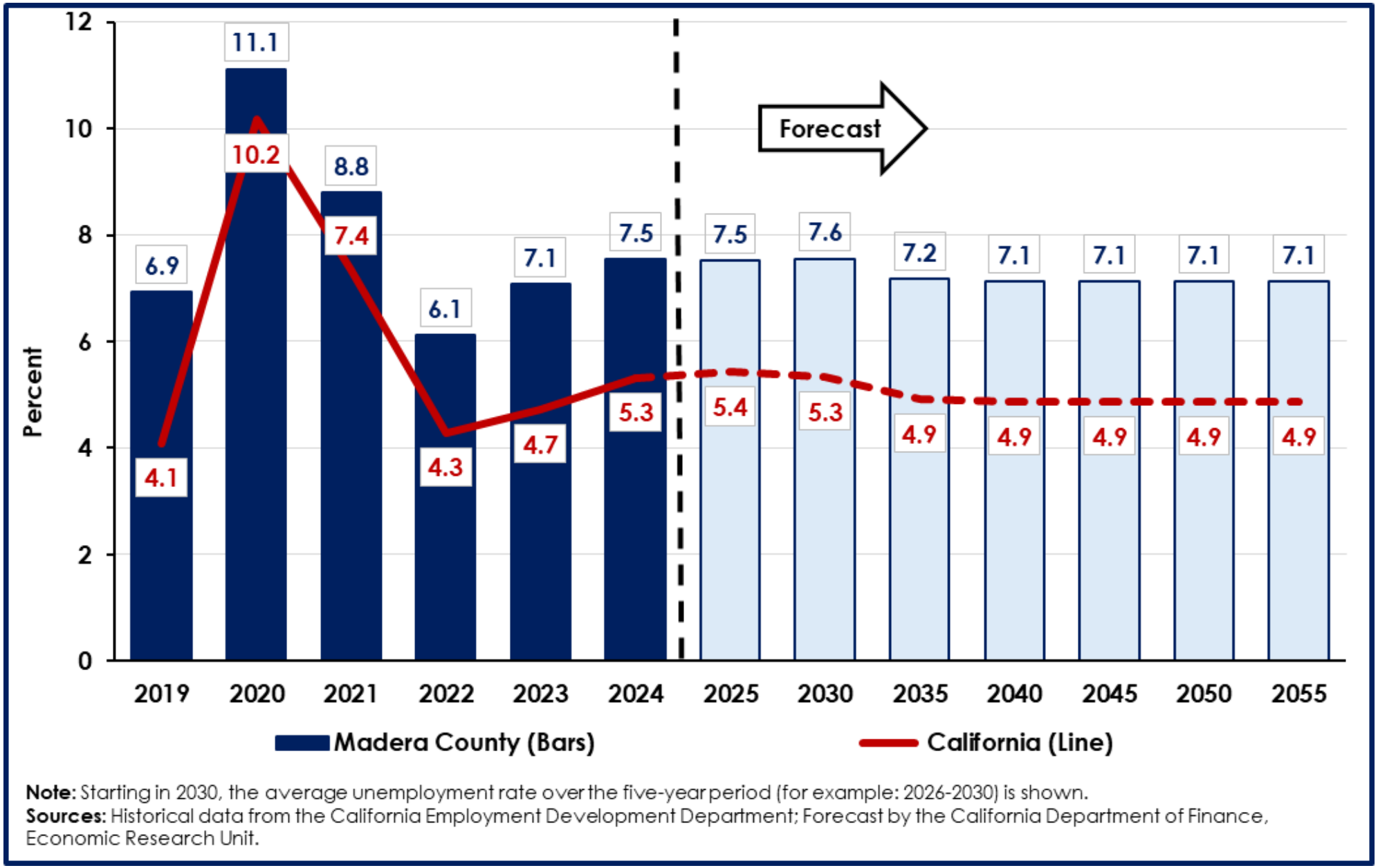
Madera County Population Forecast



Note: Data labels are population growth rates in percent. Starting in 2030, the average growth rate over the five-year period (for example: 2026-2030) is shown.
Source: Historical data and forecast from the California Department of Finance, Demographic Research Unit; Compiled by the California Department of Finance, Economic Research Unit.



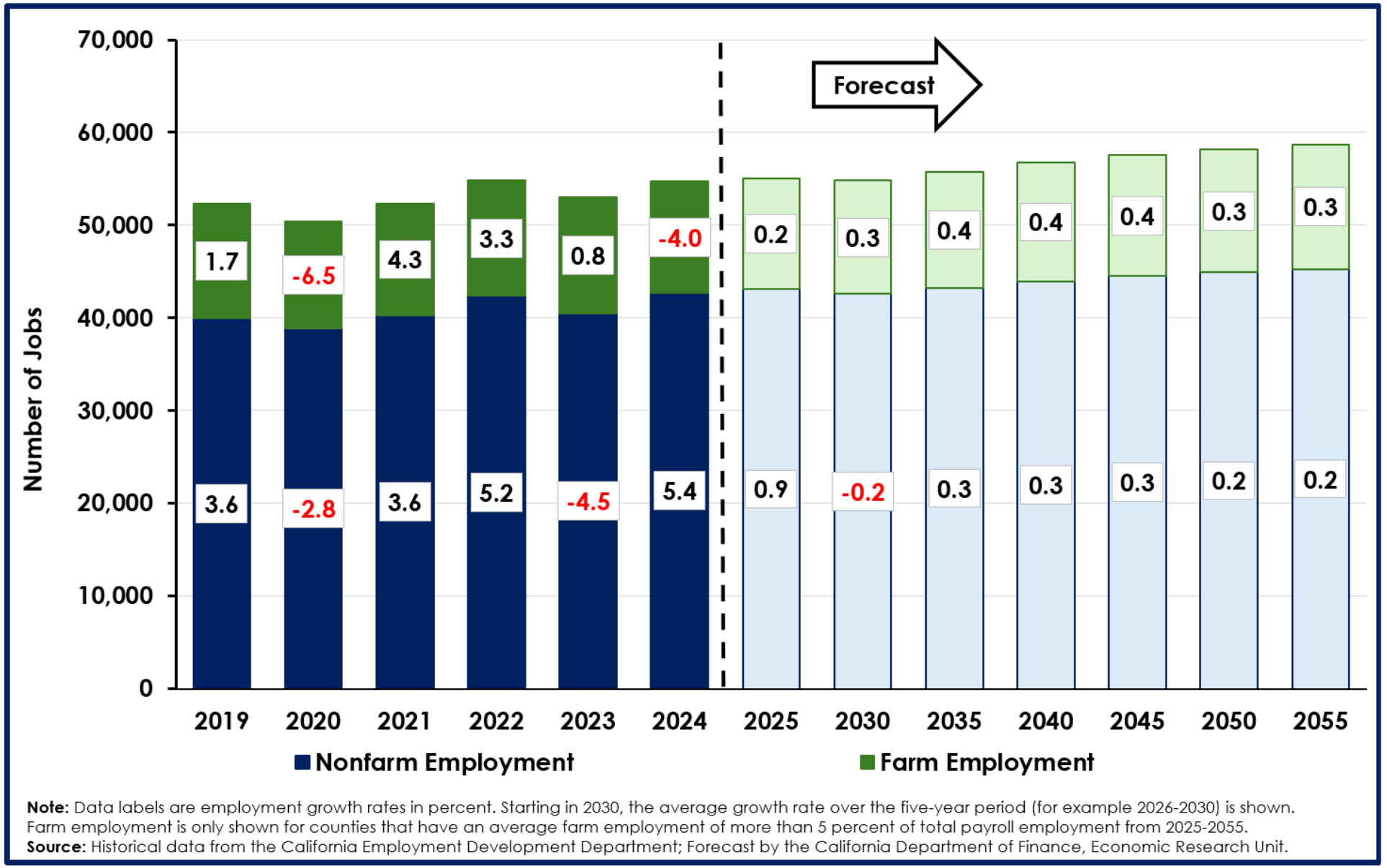
Madera County and California Unemployment Rate Forecast





Note: Starting in 2030, the average unemployment rate over the five-year period (for example: 2026-2030) is shown.
Sources: Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.

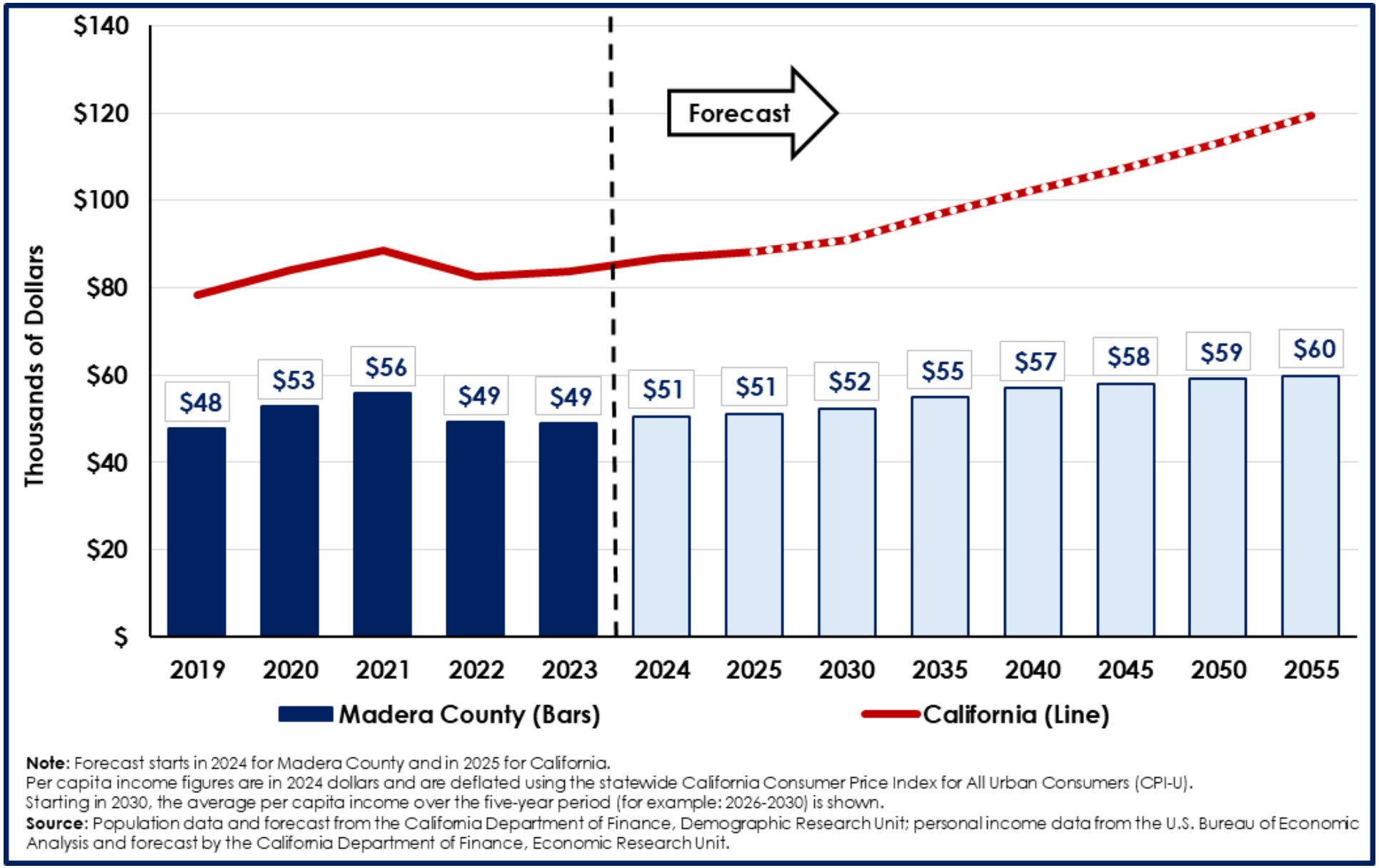
Madera County Payroll Employment Forecast





Note: Data labels are employment growth rates in percent. Starting in 2030, the average growth rate over the five-year period (for example 2026-2030) is shown. Farm employment is only shown for counties that have an average farm employment of more than 5 percent of total payroll employment from 2025-2055.
Source: Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.

Madera County and California Per Capita Income Forecast



Note: Forecast starts in 2024 for Madera County and in 2025 for California.
Per capita income figures are in 2024 dollars and are deflated using the statewide California Consumer Price Index for All Urban Consumers (CPI-U).
Starting in 2030, the average per capita income over the five-year period (for example: 2026-2030) is shown.
Source: Population data and forecast from the California Department of Finance, Demographic Research Unit; personal income data from the U.S. Bureau of Economic Analysis and forecast by the California Department of Finance, Economic Research Unit.



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