

# Los Angeles County

*Demographic and Economic Profile and Long-Run Forecast*



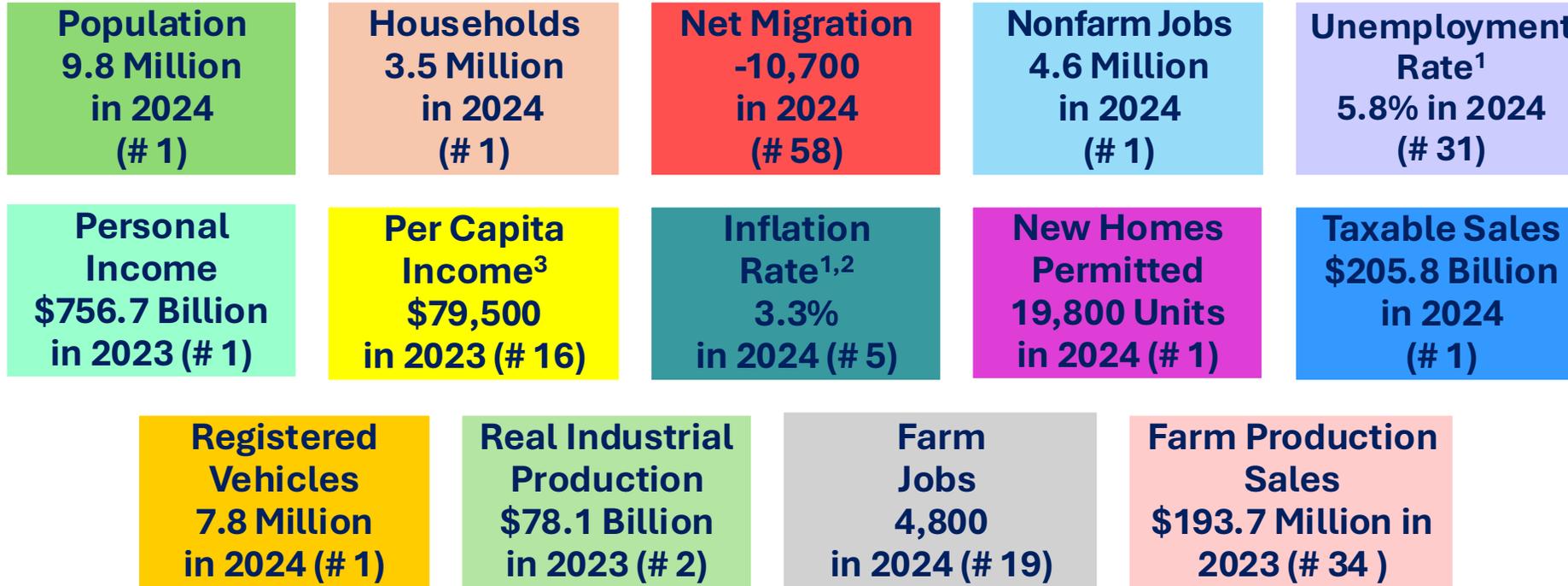
# Los Angeles County Profile

- The unprecedented January 2025 wildfires claimed 29 lives and destroyed 16,251 properties in Altadena and Pacific Palisades, along with parts of Los Angeles, Pasadena, Sierra Madre, and Malibu. The estimated fire damage ranges between \$76 billion and \$131 billion.
- The July 2028 Summer Olympic and Paralympic Games in Los Angeles County and Southern California are projected to generate \$18 billion of economic impact, support approximately 90,000 full-time jobs, and generate \$700 million in state and local tax revenue.
- Los Angeles County ranks first in population, households, non-farm jobs, personal incomes, new homes permitted, taxable sales, and registered vehicles.
- Los Angeles County's median price for a single-family home was \$881,000 in 2024, nearly 102 percent of the statewide average price of \$867,000 for the same period.
- It costs about \$9,300 a month (\$111,500 a year) for a family of three to live in the County, about two percent more the statewide average, and nearly 1.4 times the cost to live in Imperial and Kern Counties, the cheapest in California, with a cost of about \$6,700 a month.



# Los Angeles County Latest Actual

## Levels and State Rank

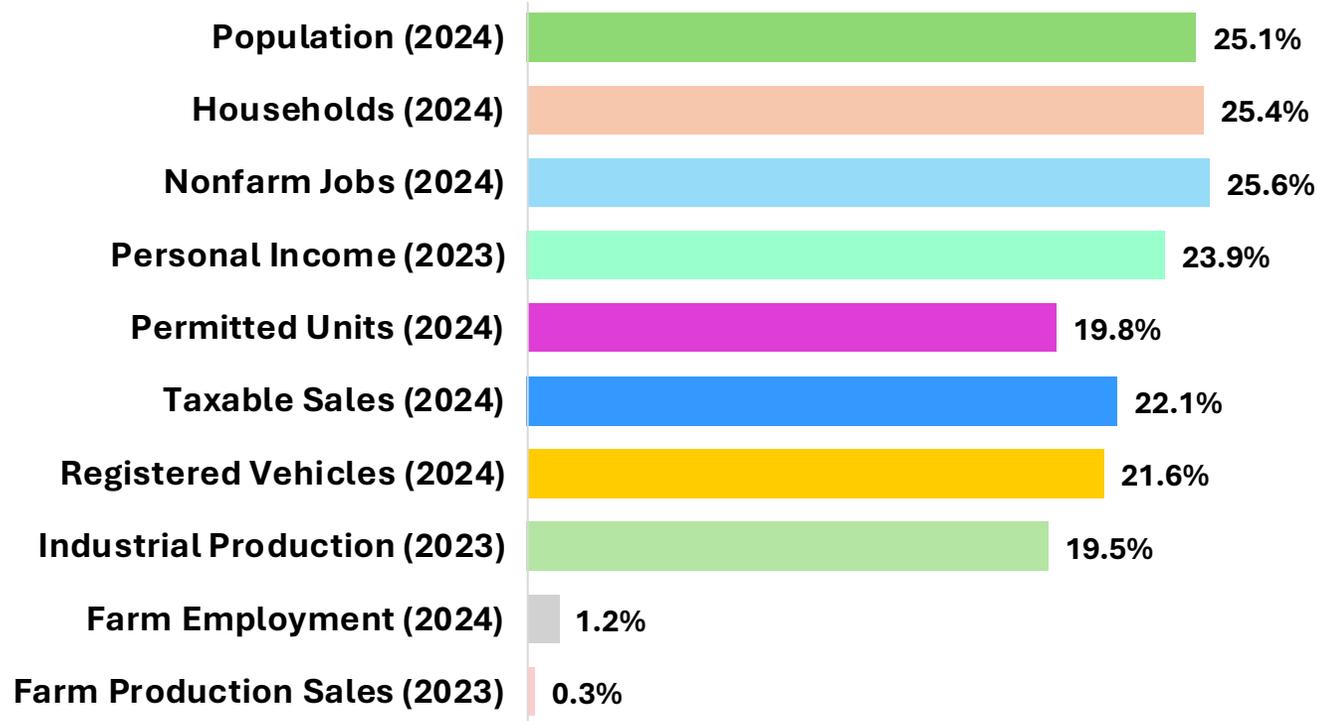


1. Inflation and unemployment rates are ordered from the lowest to highest, such that counties with lower rates rank closer to #1, reflecting a favorable economic status.
2. Inflation rates are based on four regional Consumer Price Index (CPI) estimates produced by the U.S. Bureau of Labor Statistics (BLS). County-level CPI data do not exist, and all 58 counties are assigned to one of the four regions or the statewide inflation forecast, resulting in only five distinct inflation rankings.
3. Per capita income is converted into 2024 dollars using the statewide California Consumer Price Index (CPI).



# Los Angeles County Latest Actual

## Los Angeles County (Share of California)



Unemployment  
Rate Differential  
0.5 ppt in 2024

Per Capita  
Income Ratio  
95% in 2023

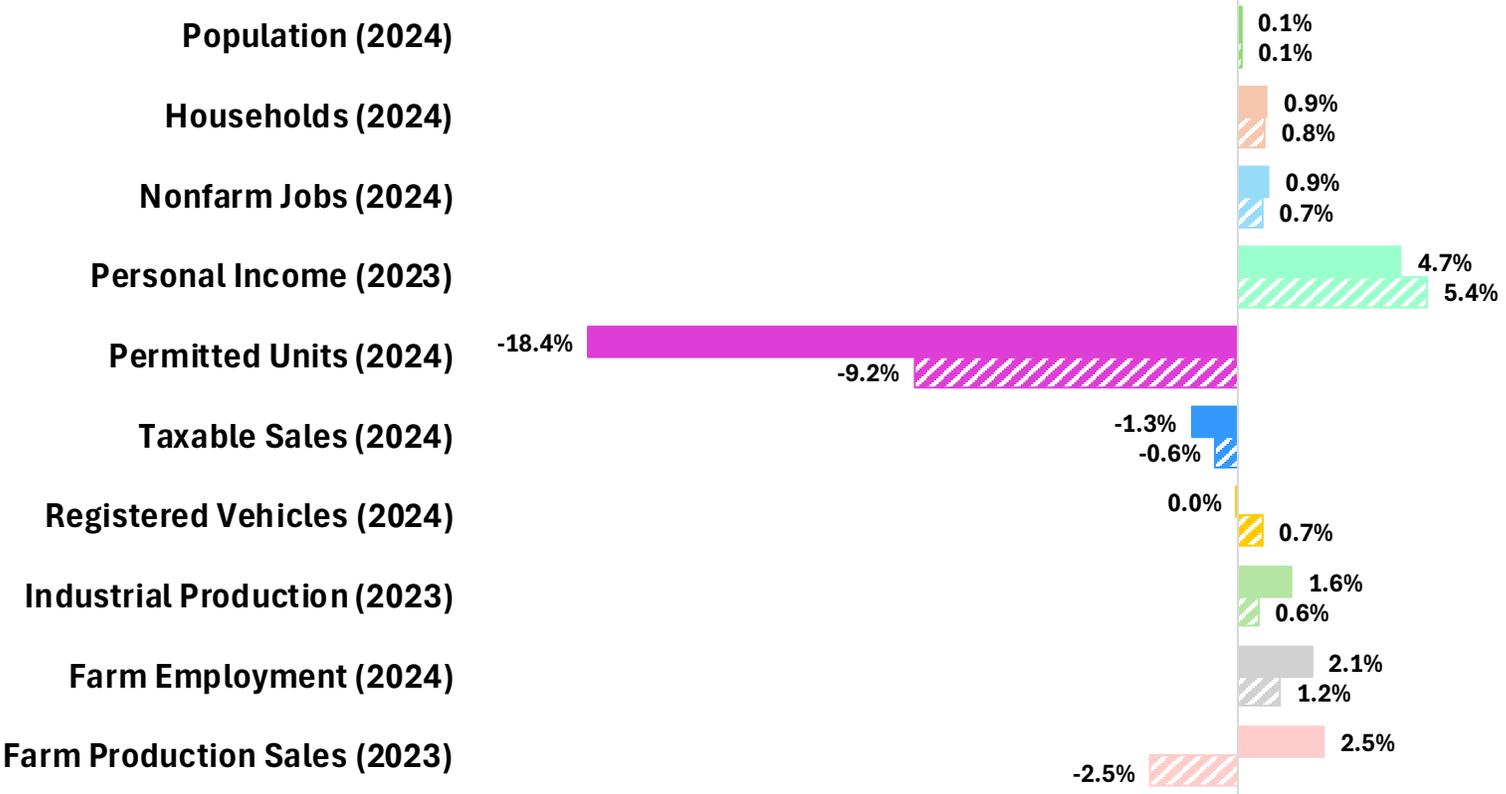
Inflation Rate  
Differential  
0.2 ppt in 2024

Net Migration  
-10,680  
(CA -62,700)  
in 2024



# Los Angeles County Latest Actual

Los Angeles County (Solid Bars) versus California (Hatched Bars)  
Year-over-year Change



**Unemployment Rate Change**  
0.7 (2024) ppt  
CA: 0.6 ppt in 2024

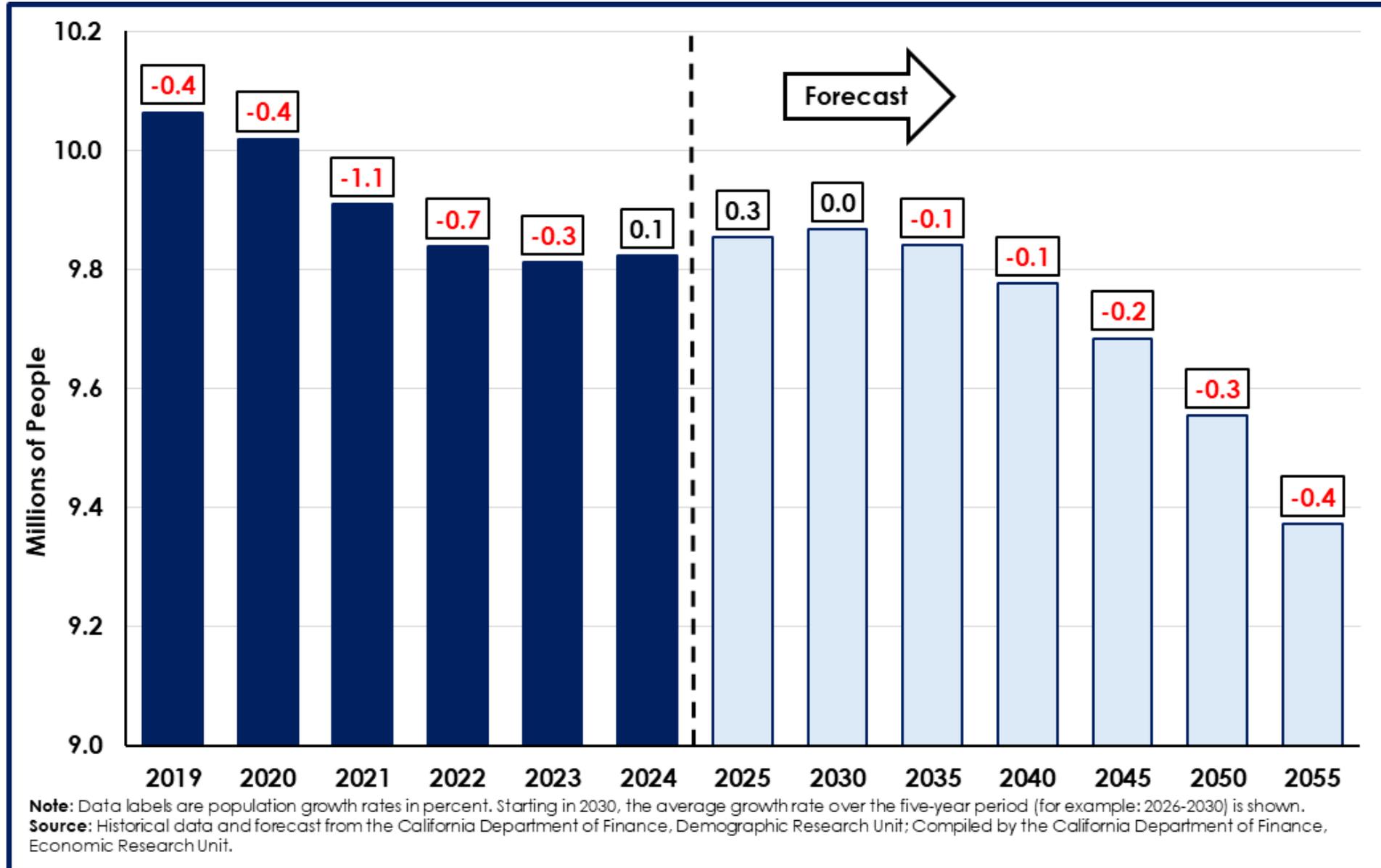
**Per Capita Income Change (2023)**  
1%  
CA: 1.4%

**Inflation Rate Change (2024)**  
-0.2 ppt  
CA: -0.8 in ppt (2024)

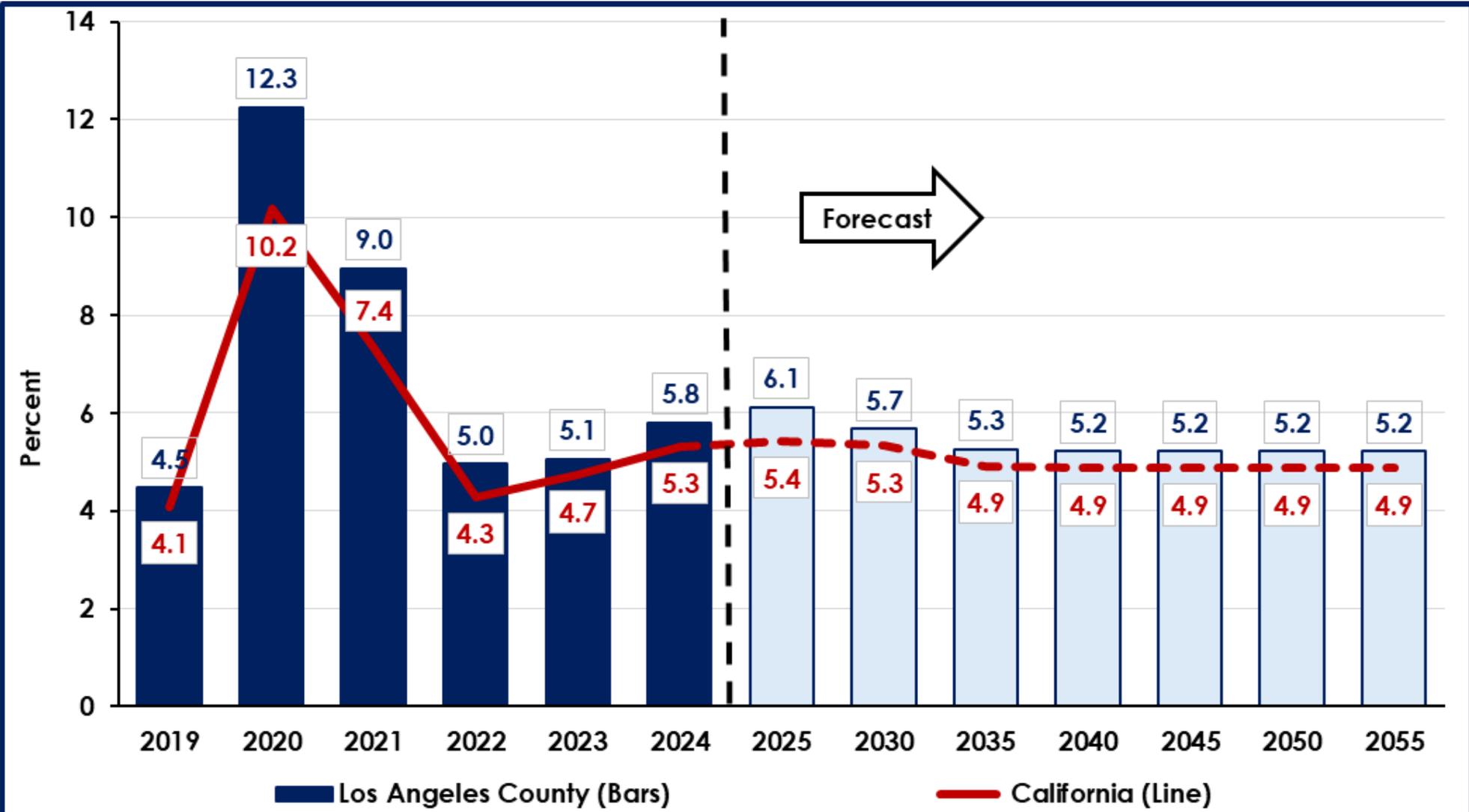
**Net Migration**  
-48,500 in 2023  
(CA: -133,400)  
-10,700 in 2024  
(CA: -62,700)



# Los Angeles County Population Forecast



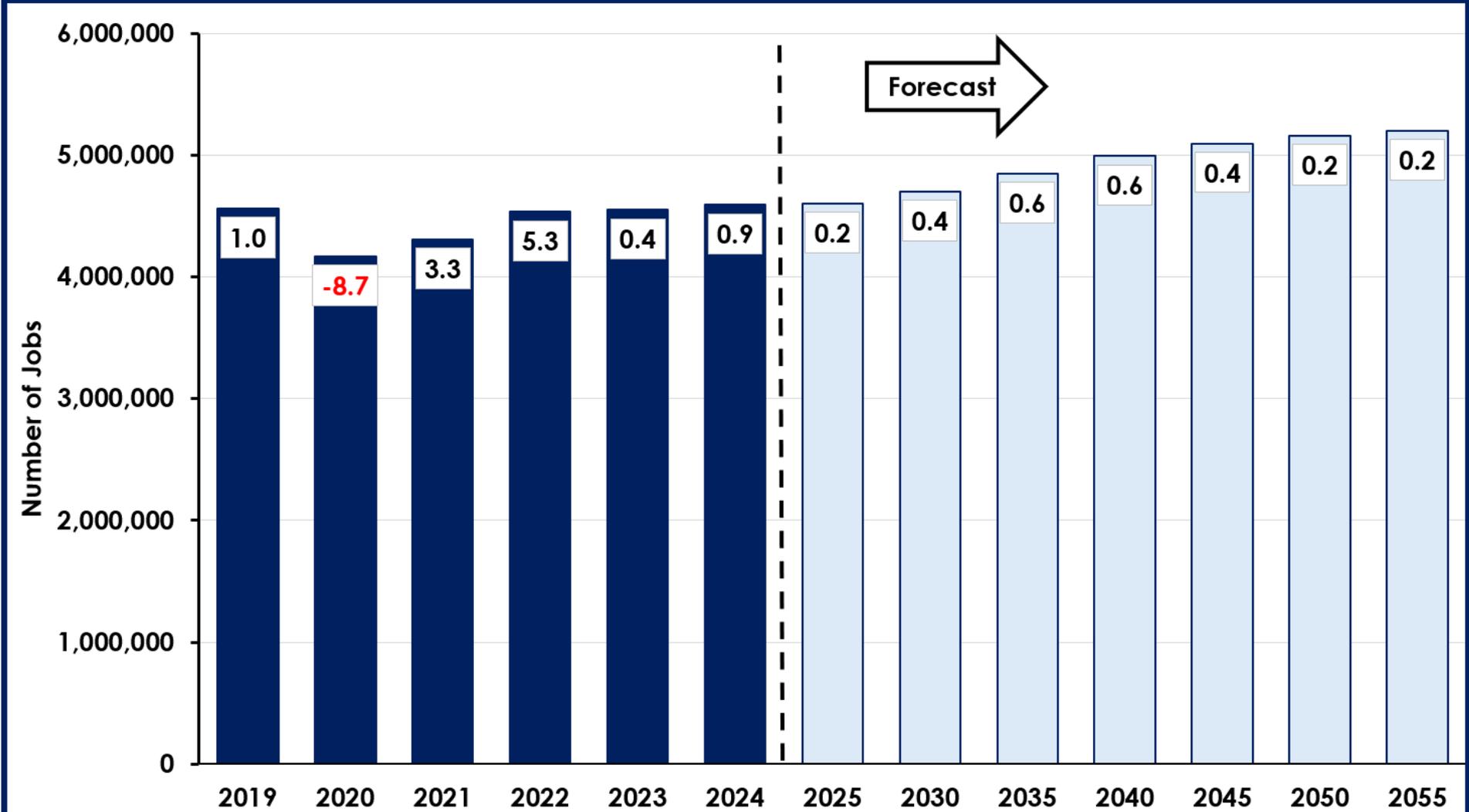
# Los Angeles County and California Unemployment Rate Forecast



**Note:** Starting in 2030, the average unemployment rate over the five-year period (for example: 2026-2030) is shown.  
**Sources:** Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



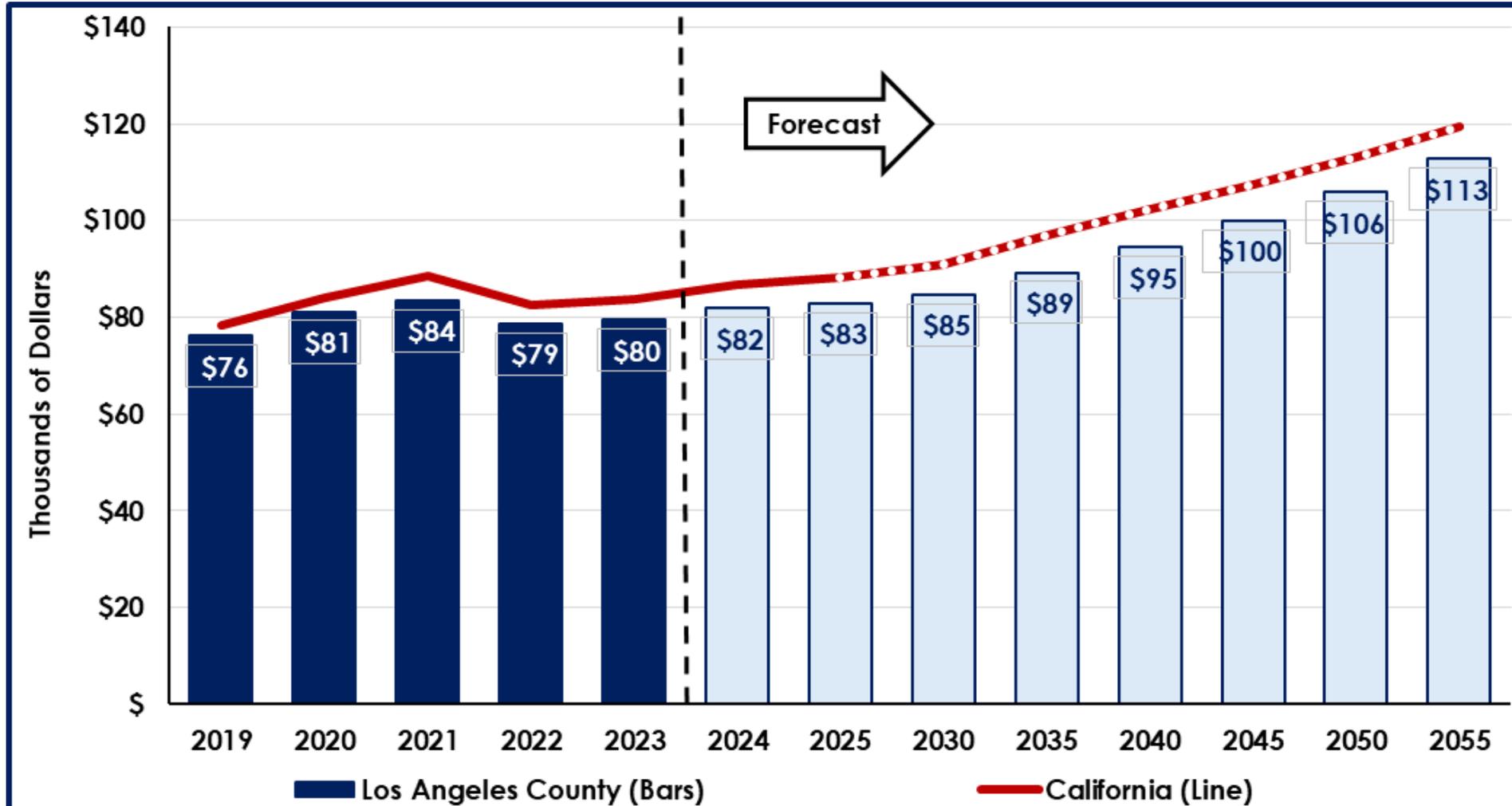
# Los Angeles County Nonfarm Payroll Forecast



**Note:** Data labels are employment growth rates in percent. Starting in 2030, the average growth rate over the five-year period (for example 2026-2030) is shown. Farm employment is only shown for counties that have an average farm employment of more than 5 percent of total payroll employment from 2025-2055.  
**Source:** Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



# Los Angeles County and California Per Capita Income Forecast



**Note:** Forecast starts in 2024 for Los Angeles County and in 2025 for California.

Per capita income figures are in 2024 dollars and are deflated using the statewide California Consumer Price Index for All Urban Consumers (CPI-U). Starting in 2030, the average per capita income over the five-year period (for example: 2026-2030) is shown.

**Source:** Population data and forecast from the California Department of Finance, Demographic Research Unit; personal income data from the U.S. Bureau of Economic Analysis and forecast by the California Department of Finance, Economic Research Unit.



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