

Fresno County

Demographic and Economic Profile and Long-Run Forecast



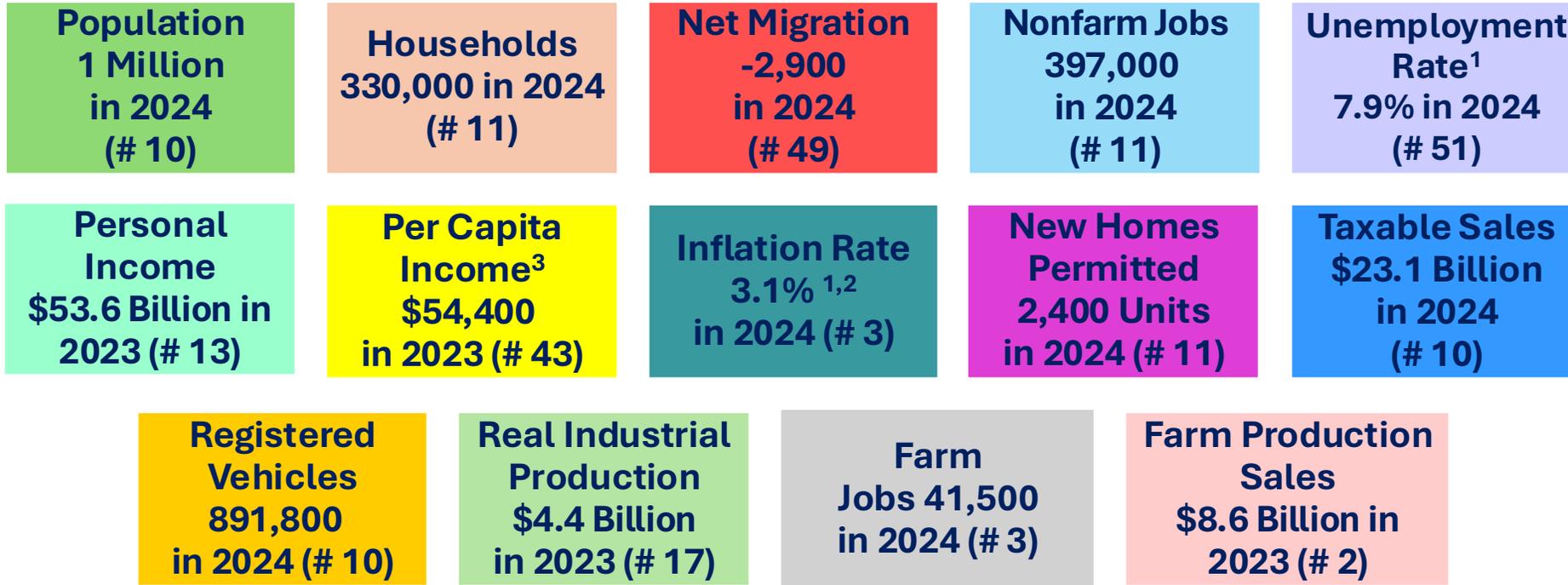
Fresno County Profile

- Fresno County ranked second among California's counties in farm production sales in 2023 (\$8.6 billion), just behind Kern County. Additionally, Fresno County ranked third in farm jobs (41,500) in 2024.
- Fresno County's median price of a single-family home was \$423,000 in 2024, just under half the statewide average price of \$867,000 for the same period.
- It costs about \$7,200 a month (\$87,000 a year) for a family of three to live in the county, about 20 percent less than the statewide average, and eight percent more than the cost in Imperial and Kern Counties, the cheapest in California with a cost of about \$6,700 a month.



Fresno County Latest Actual

Levels and State Rank



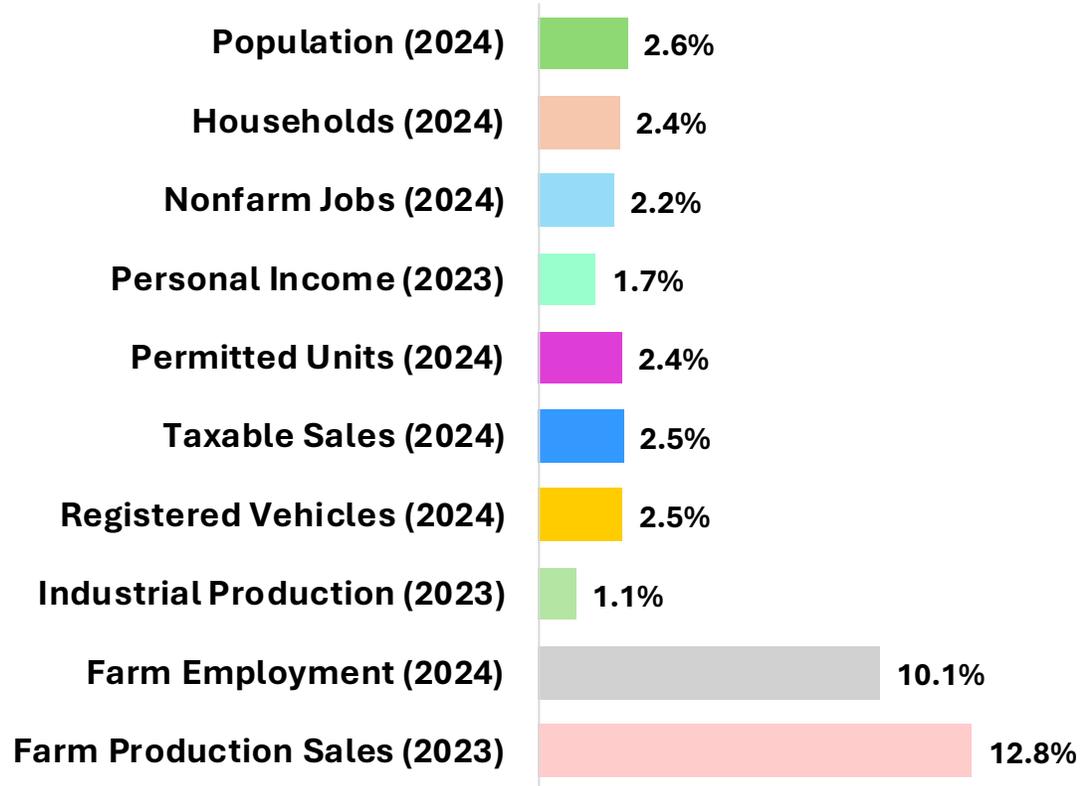
For forecast spreadsheets click here:

1. For the long-run CInflation and unemployment rates are ordered from the lowest to highest, such that counties with lower rates rank closer to #1, reflecting a favorable economic status.
2. Inflation rates are based on four regional Consumer Price Index (CPI) estimates produced by the U.S. Bureau of Labor Statistics (BLS). County-level CPI data do not exist, and all 58 counties are assigned to one of the four regions or the statewide inflation forecast, resulting in only five distinct inflation rankings.
3. Per capita income is converted into 2024 dollars using the statewide California Consumer Price Index (CPI).



Fresno County Latest Actual

Fresno County (Share of California)



Unemployment Rate Differential
2.6 ppt in 2024

Per Capita Income Ratio
65% in 2023

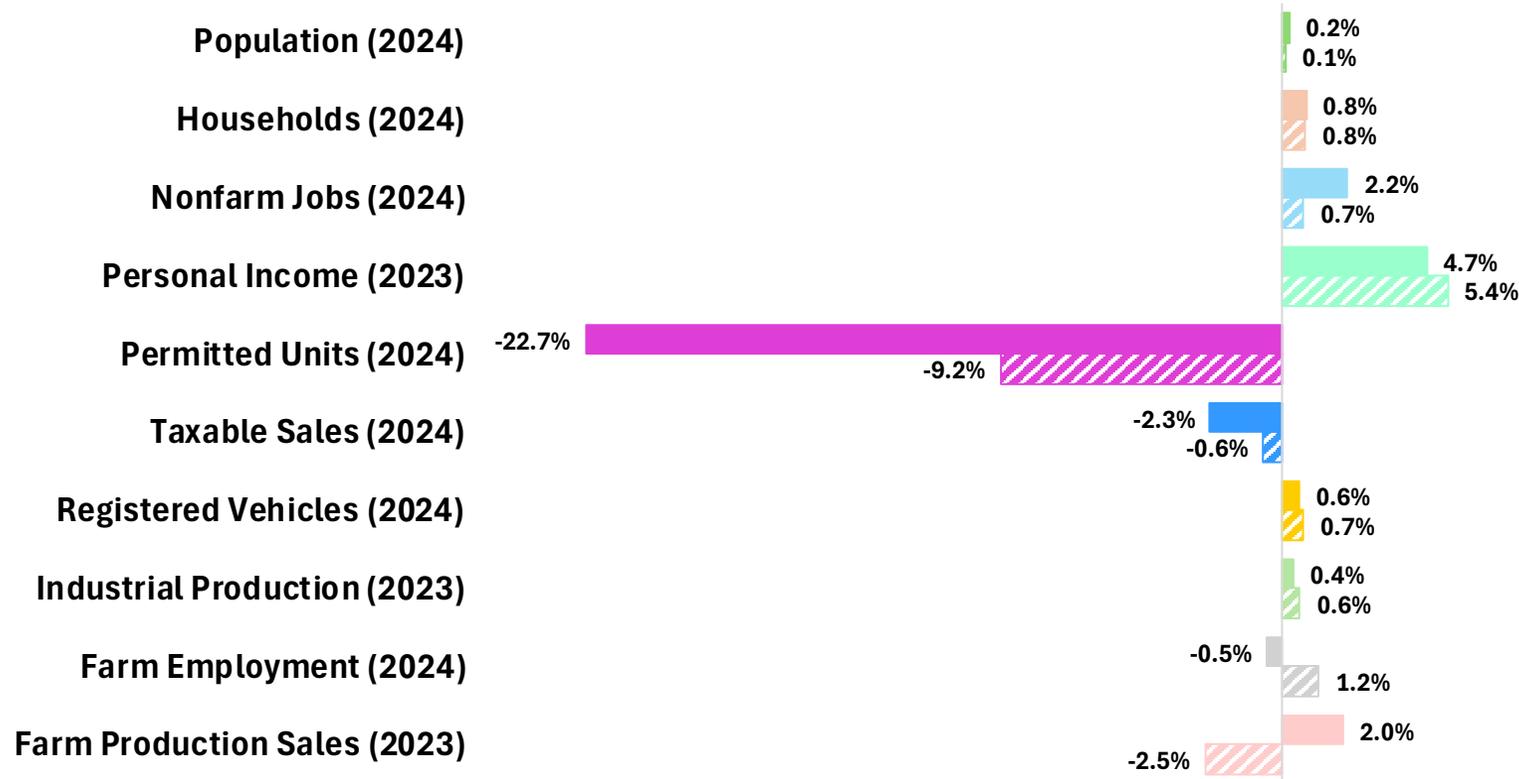
Inflation Rate Differential
0 ppt in 2024

Net Migration
-2,900
(CA -62,700)
in 2024



Fresno County Latest Actual

Fresno County (Solid Bars) versus California (Hatched Bars)
Year-over-year Change



Unemployment Rate Change
0.4 (2024) ppt
CA: 0.6 ppt in 2024

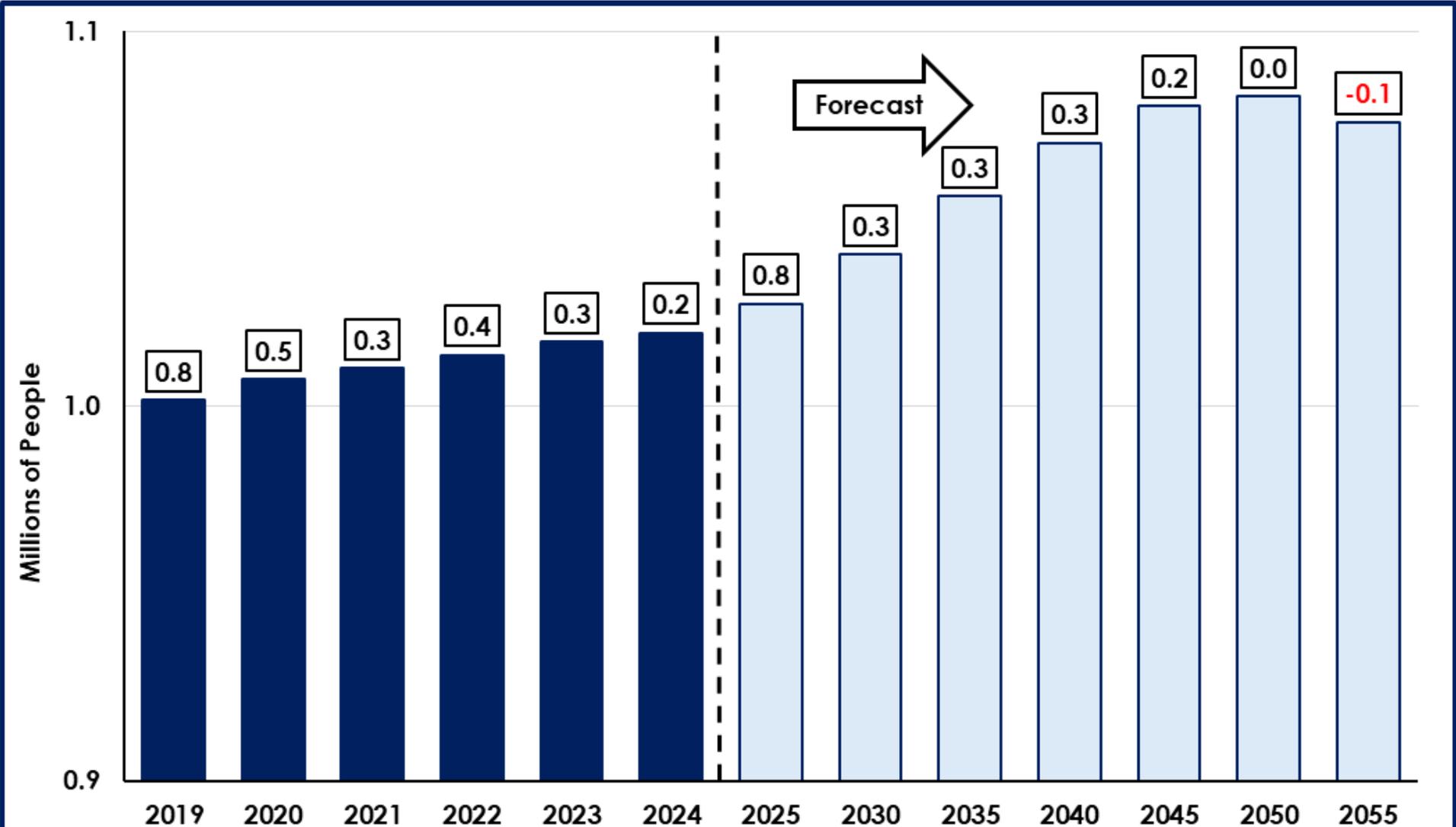
Per Capita Income Change (2023)
0.4%
CA: 1.4%

Inflation Rate Change (2024)
-0.8 ppt
CA: -0.8 ppt (2024)

Net Migration
-2,100 in 2023
(CA: -133,400)
-2,900 in 2024
(CA: -62,700)



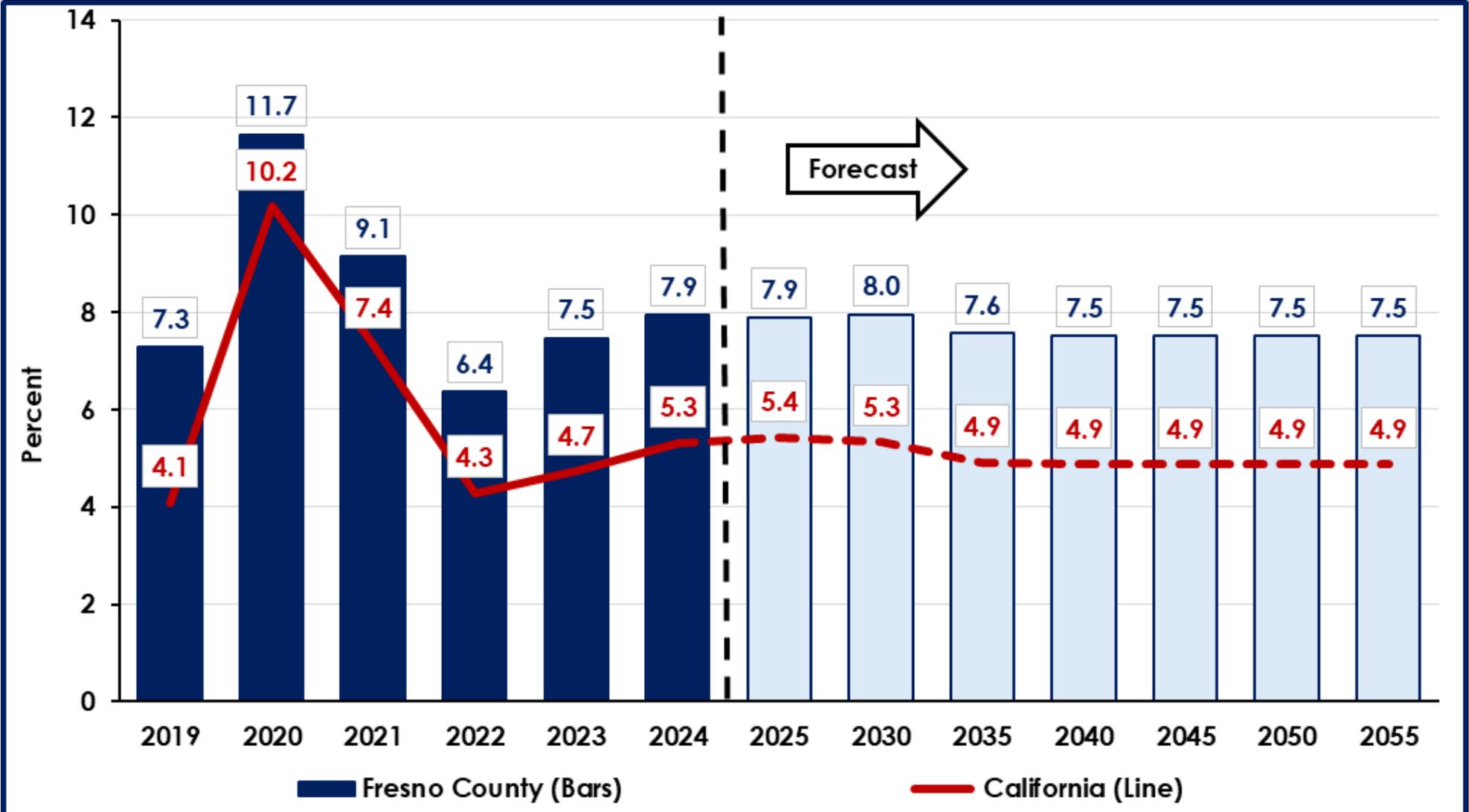
Fresno County Population Forecast



Note: Data labels are population growth rates in percent. Starting in 2030, the average growth rate over the five-year period (for example: 2026-2030) is shown.
Source: Historical data and forecast from the California Department of Finance, Demographic Research Unit; Compiled by the California Department of Finance, Economic Research Unit.



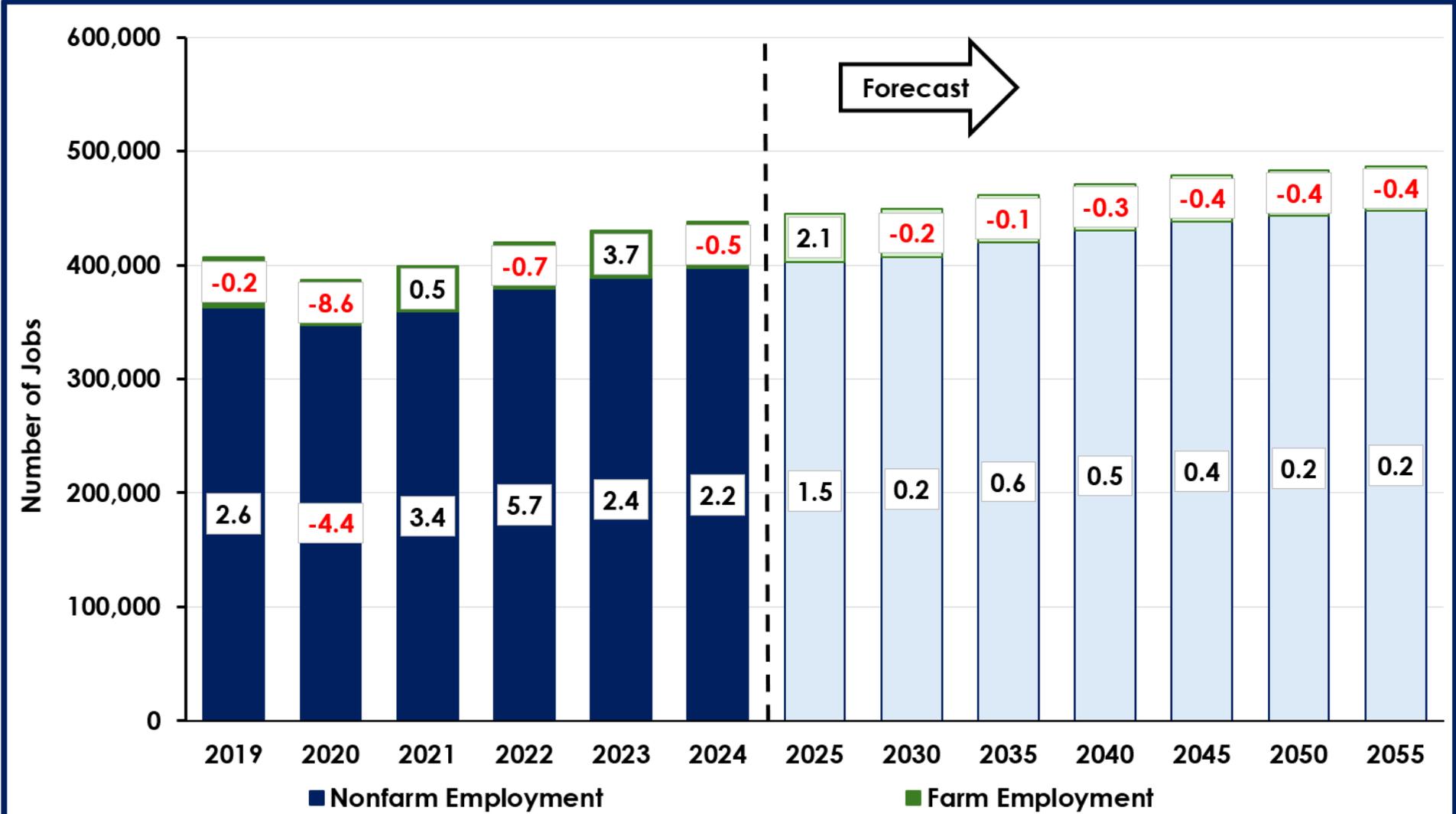
Fresno County and California Unemployment Rate Forecast



Note: Starting in 2030, the average unemployment rate over the five-year period (for example: 2026-2030) is shown.
Sources: Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



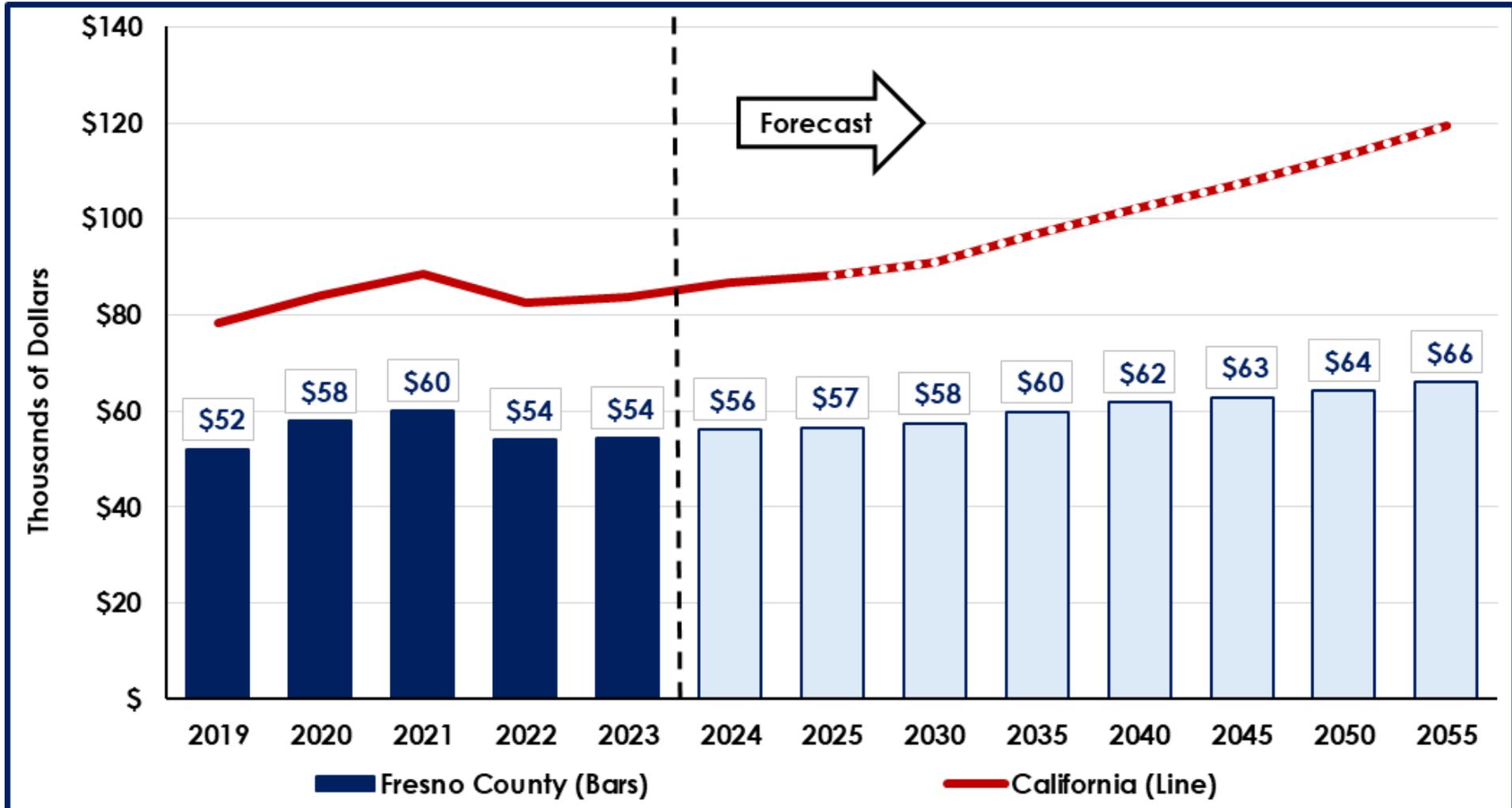
Fresno County Payroll Employment Forecast



Note: Data labels are employment growth rates in percent. Starting in 2030, the average growth rate over the five-year period (for example 2026-2030) is shown. Farm employment is only shown for counties that have an average farm employment of more than 5 percent of total payroll employment from 2025-2055.
Source: Historical data from the California Employment Development Department; Forecast by the California Department of Finance, Economic Research Unit.



Fresno County and California Per Capita Income Forecast



Note: Forecast starts in 2024 for Fresno County and in 2025 for California. Per capita income figures are in 2024 dollars and are deflated using the statewide California Consumer Price Index for All Urban Consumers (CPI-U). Starting in 2030, the average per capita income over the five-year period (for example: 2026-2030) is shown.

Source: Population data and forecast from the California Department of Finance, Demographic Research Unit; personal income data from the U.S. Bureau of Economic Analysis and forecast by the California Department of Finance, Economic Research Unit.



FRESNO

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