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| REG/DIST |  | CO |  | RTE |  | KP |  | P.M. |  | EXP AUTH |  | AR# |
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**SENIOR REVIEW CERTIFICATE – WAIVER VALUATION**

1. I  have  have not personally inspected the subject property and comparable market data. I have read this report and I am satisfied with the relative comparability noted. I am familiar with the subject property neighborhood and general area and I have relied upon the photographs and exhibits in this report in analyzing and concurring with the conclusions contained herein.
2. The highest and best use of each property, as shown in the report, is reasonable and proper.
3. Gross Income Multipliers are  supported with factual data.  Not applicable.
4. The Cost Approach is  supported by data from recognized sources.  Not applicable.
5. The Income Approach to value, including the interest rates, is  supported by data from the market.  Not applicable.
6. Damages, Benefits and Construction Contract Work are  correct and are supported in accordance with existing instructions.  Not applicable.
7. The amount listed for each parcel in the certificate is the amount approved to govern negotiation and settlement.
8. I understand that the approved amount may be used in connection with a Federal‑Aid highway project.
9. I have no direct or indirect, present or contemplated, future personal interest in such property or in any benefit from the acquisition of such property.
10. The amount approved is not a directed amount; it was arrived at fairly, without coercion, and is based on a review of relevant data.

Parcel No. Waiver Valuation

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| Date |  |  |
|  |  | Chief, Appraisal Branch |
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