

UPCOMING: REGIONAL INFRASTRUCTURE ACCELERATOR (RIA) PROGRAM

Program Summary

This program funds accelerators - or extensions of the Bureau in regions across the country- that are the bridge between the Bureau and local project sponsors. Accelerators open the door to billions of dollars available via the Bureau's long-term, low-interest loans for critical transportation infrastructure projects.

These grants are intended to support RIAs that: (1) serve a defined geographic area; (2) act as a resource to qualified entities in the geographic area; and (3) demonstrate the effectiveness of the RIA to expedite the delivery of projects eligible for the Transportation Infrastructure Finance and Innovation Act (TIFIA) credit program.

Eligibility

Eligible Applicants

A U.S. public entity, including a state, multi-state or multi-jurisdictional group, municipality, county, a special purpose district or public authority with a transportation function including a port authority, a tribal government or consortium of tribal governments, MPO, regional transportation planning organization (RTPO), Regional Transportation Commission, or a political subdivision of a State or local government, or combination of two or more of the foregoing.

Assistance Forms

The primary intent for the Program is to establish regional infrastructure accelerators to assist entities in accelerating TIFIA-eligible projects through innovative financing strategies. This assistance can be in the form of any of the following, based on the needs of the project(s) that the applicant proposes to assist: Project planning, studies and analysis, revenue forecasting, preliminary engineering and design work, statutory and regulatory compliance analyses, evaluation of opportunities for private financing, project bundling and/or phasing, enhancement of rural project sponsors' capacity to use specific credit programs and other innovative financing methods, and other direct, project-specific support as appropriate. See NOFO for the full listing.

Want to Apply? Here are some important Details

- **Review NOFO once it is published. It will contain the latest information.**
- While the Program is not exclusive to transit-oriented development projects, proposals to aid projects that incorporate (1) economic development and related infrastructure activities and (2) public infrastructure/joint development opportunities will be more competitive than those that do not.

Funding Details

Cost Sharing: no requirement

Important Dates

NOFO Release Date:
September 2024

Partnerships

If more than one public entity is applying in a single proposal, one of the entities must be designated as the lead applicant.

Resources

- [Website](#)



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