PASSED BY
CTC
OCT 24 2007
CALIFORNIA
TRANSPORTATION COMMISSION

CALIFORNIA TRANSPORTATION COMMISSION
Adoption of the 2008 Fund Estimate

Resolution G-07-06

1.1. WHEREAS, Government Code Sections 14524 and 14525 require the Department of Transportation (Department) to present and the California Transportation Commission (Commission) to adopt a biennial State Transportation Improvement Program (STIP) Fund Estimate (FE) to include and estimate all State and federal funds reasonably expected to be available for the biennial STIP, including the amount that may be programmed in each county for regional improvement programs; and

1.2. WHEREAS, the Department presented an overview of the process, schedule, and special issues, including uncertainty regarding major revenues that would impact the FE, at the Commission's February 2007 meeting; and

1.3. WHEREAS, on June 6, 2007, the Commission postponed the adoption of the 2008 FE and assumptions until enactment of the state Budget; and

1.4. WHEREAS, the Department presented and the Commission adopted the 2008 Fund Estimate Assumptions at the Commission's September 20, 2007 meeting; and

1.5. WHEREAS, also on September 20, 2007, the Department presented to the Commission the Draft 2008 STIP Fund Estimate, and the Commission scheduled the adoption for October 24, 2007; and

1.6. WHEREAS, on October, 24, 2007, the Department presented to the Commission an updated Proposed 2008 STIP Fund Estimate; and

1.7. WHEREAS, the Proposed FE identifies new programming capacity of $121 million from the Public Transportation Account (PTA), $147 million for federal Transportation Enhancement (TE) project funding, and $1.058 billion from the Transportation Investment Fund (TIF); and

1.8. WHEREAS, the Proposed Fund Estimate includes estimates of county and interregional shares and annual programming targets, adjusted for STIP amendments and allocations through September 2007;

2.1. NOW THEREFORE BE IT RESOLVED that the Commission does hereby adopt the 2008 STIP Fund Estimate, as presented by the Department at the Commission's October 24, 2007 meeting, with programming in the 2008 STIP to be based on the statutory funding identified; and

2.2. BE IT FURTHER RESOLVED that the Commission requests that the Department, in cooperation with Commission staff, distribute copies of the 2008 STIP Fund Estimate, including estimates of county and interregional shares, to each regional agency and county transportation commission.