



**CALIFORNIA TRANSPORTATION COMMISSION
State Highway Account Loan Program
Estimated Loan Capacity under AB1012**

Resolution G-00-01

- 1.1 WHEREAS, Section 14529.6 of the Government Code (GC) was added by Chapter 783 of the Statutes of 1999 (AB 1012, Torlakson), hereinafter referred to as “the act”, and
- 1.2 WHEREAS, GC section 14529.6 establishes a loan program to advance unallocated funds from the State Highway Account for the advancement of projects eligible under the State Transportation Improvement Program (STIP) that are included within an adopted regional transportation plan, and
- 1.3 WHEREAS, the California Transportation Commission (Commission) is required by the act to adopt, in January and July of each year, a projection of funds that may be available to be loaned and the period of time during which funds will be available, and
- 1.4 WHEREAS, the act directs Caltrans to report to the Commission, prior to adoption of a projection, the cash-flow needs for the STIP for the following six months, and
- 1.5 WHEREAS, this is the first estimate of State Highway Account loan capacity and another estimate is required by AB 1012 in 6 month, and the Department recommends \$200 million as the amount available for loans at this time.
- 2.1 NOW THEREFORE BE IT RESOLVED that the California Transportation Commission does hereby adopt \$200 million as the amount available for loans, and
- 2.2 BE IT FURTHER RESOLVED that the Department will present all loan applications, to the Commission for their consideration during the loan approval process, at such times as applications are received.