

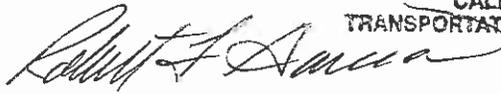
Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: April 3, 2003



Reference No.: 4.3a
(Agenda Category 2.5i.)
Action Item


From: ROBERT L. GARCIA
Chief Financial Officer

Prepared by: Robert Sertich
Chief
Division of Budgets

Ref: FINANCIAL ALLOCATION ADJUSTMENTS FOR AWARD (ASSEMBLY BILL 608)
RESOLUTION FA-02-06

BACKGROUND:

Assembly Bill 608 amended Section 188.8 of the Streets and Highways Code to allow the California Transportation Commission (Commission) to adjust an allocation amount for a capital outlay project in the State Transportation Improvement Program (STIP) if the construction contract award amount for the project is less than 80% of the engineer's final estimate. The result would be an adjustment to the county shares. This legislation is permissive and it is understood that the adjustments to the allocations are at the discretion of the Commission. Two projects have come forward with such a request for an adjustment. These projects have a contract award amount 80% less than the engineer's final estimate.

At the April 3, 2003 Commission meeting, a list of 279 Highway/Rail and Transit Pending Project Allocations totaling \$372,306,703 was presented for allocation. Contained within the list were two (2) project allocation adjustment requests per Assembly Bill 608 (AB 608) considered pending before the Commission and added to the list during the months of December 2002 and January 2003.

The Commission considered the implications of Executive Order D-64-02 issued by the Governor on November 26, 2002, the special legislative session called by the Governor to address General Fund shortfalls, the uncertainty concerning Federal funding, and the monthly financial and cash forecast reports in evaluating the ability to fund pending projects.

At the April 3, 2003 Commission meeting, the Commission adjusted its prior allocation for the following Financial Adjustments for Award – AB 608 projects from the pending Highway/Rail and Transit Pending Project Allocations list:

- One (1) Financial Adjustments for Award – AB 608 project from the one (1) project added to the pending list in December 2002; and
- One (1) Financial Adjustments for Award – AB 608 project from the one (1) project added to the pending list in January 2003.

The total cost and adjustment for each project is shown on the attached list.

FINANCIAL RESOLUTION:

Resolved, that financial adjustments be made from Budget Act Items 2660-301-0042 and 2660-301-0890 of the Budget Act of 2001, to reflect the two (2) Financial Adjustments for Award – Assembly Bill 608 projects on the attached list.

Attachment

Project # Adjusted Allocation Amount Recipient RTPA/CTC County Dist-Co-Rte Postmile (Kilopost)	Location Project Description Project Support Expenditures	EA PPNO Program / Year PA&ED PS&E Const Eng CONST	Budget Year Item # Program Code Expenditures: PA&ED PS&E Const Eng CONST	Adjusted Allocation Amount State Federal Total Amount
2.5i. Financial Allocation Adjustment for STIP Project (AB 608) Resolution: FA-02-06				
1 \$48,563,000 \$37,454,000 Department of Transportation SANDAG San Diego 11S-SD-56 2.3/7.1	Financial Allocation Adjustment for project in San Diego from Carmel Country Road Overcrossing to Carmel Mountain Road Overcrossing. Construct new four-lane freeway. (Adjust original RIP allocation from \$40,763,000 to \$31,631,000 for CONST pursuant to AB 608. Balance of \$9,132,000 in RIP shares to return to San Diego's unprogrammed county share balance.) (Adjust original IIP allocation from \$7,800,000 to \$5,823,000 for CONST pursuant to AB 608. Balance of \$1,977,000 to return to IIP.) [This financial allocation adjustment is to the STIP portion of a TCRP/STIP Delegated Allocation of \$59,320,000 for CONST (including \$10,757,000 in TCRP) made in March 2002. The TCRP Allocation adjustment is based on provisions in Section 14556.32(d) of the Government Code.]	172821 11-0271E RIP / 01-02 \$0 \$0 \$0 \$40,763,000 IIP / 01-02 \$0 \$0 \$0 \$7,800,000	2001-02 301-0042 301-0890 20.20.075.611 2001-02 301-0042 301-0890 20.20.025.711	\$40,763,000 \$31,631,000 - - \$7,800,000 \$5,823,000 - - \$48,563,000 \$37,454,000

Project # Allocation Amount Recipient RTPA/CTC County Dist-Co-Rte Postmile (Kilopost)	Location Project Description Project Support Expenditures	EA PPNO Program / Year PA&ED PS&E Const Eng CONST	Budget Year Item # Program Code Expenditures: PA&ED PS&E Const Eng CONST	Allocation Amount State Federal Total Amount
2.5i. Financial Allocation Adjustment for STIP Project (AB 608) Resolution: FA-02-06				
1 \$20,332,000 \$14,075,000 Department of Transportation RCTC Riverside 08S-Riv-60,91 11.7/11.9 (Riv 60) R20.3/R21.6 (Riv 91)	In the City of Riverside, on Route 60 from Main Street Overcrossing to east of Orange Street Overcrossing and on Route 91 from south of Mission Inn Avenue Undercrossing to Routes 60/91/215 junction (Riverside 215 Corridor). Widen bridges and construct new bridge and retaining walls. (Adjust original RIP allocation from \$18,332,000 to \$12,690,000 for CONST pursuant to AB 608. Balance of \$5,642,000 in RIP shares to return to Riverside County's unprogrammed county share balance.) (Adjust original IIP allocation from \$2,000,000 to \$1,385,000 for CONST pursuant to AB 608. Balance of \$615,000 to return to IIP.) TCRP delegated allocation of \$3,000,000 was reported to the Commission at the June 13, 2002 CTC Meeting. The adjustment is based on provisions in Section 14556.32(d) of the Government Code. The resulting adjustment is \$1,085,000 and results in the original allocation of \$3,000,000 being adjusted to \$1,915,000.	334831 08-0121L GF-RIP / 01-02 \$0 \$0 \$0 \$18,332,000 IIP / 01-02 \$0 \$0 \$0 \$2,000,000	2001-02 301-0042 301-0890 20.20.075.412 2001-02 301-0042 301-0890 20.20.025.712	\$2,103,000 \$1,459,000 \$16,229,000 \$11,231,000 \$228,000 \$159,000 \$1,771,000 \$1,226,000 \$20,332,000 \$14,075,000