State of California
Business, Transportation and Housing Agency
Department of Transportation

HIGHWAY FINANCIAL MATTERS
Financial Adjustment Capital Outlay Support
Resolution: FA-01-14

CTC Meeting: June 11-12, 2002

Reference No.: 2.5i.

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PASSED BY
CTC
JUN 13 2002
CALIFORNIA TRANSPORTATION COMMISSION

ROBERT L. GARCIA
Chief Financial Officer
June 3, 2002

FINANCIAL ADJUSTMENT TO CAPITAL OUTLAY SUPPORT ALLOCATION FOR TOLL BRIDGE SIESMIC RETROFIT

RESOLUTION FA-01-14

RECOMMENDATION

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following Resolution.

FINANCIAL RESOLUTION

Resolved, that $20,000,000 of Proposition 192 funds be removed from the capital outlay support (COS) for the Toll Bridge Seismic Retrofit Program.

Pending adoption of this resolution, the Department will allocate Toll Bridge Seismic Retrofit Account (TBSRA) funds for capital outlay support in the amount of $20,000,000. This resolution decreases the Proposition 192 funds for COS and increased TBSRA funding by the same amount. This is a net-zero adjustment necessary to allow flexibility in implementing the provisions of AB 1171 (Chapter 907, statutes of 2001), which changed the funding sources associated with the Toll Bridge Seismic Retrofit Program. The $20,000,000 in Proposition 192 funds freed up by this action will replace TBSRA funds removed from the Benicia-Martinez bridge seismic retrofit project.

SUMMARY

The Seismic Retrofit Bond Act of 1996 required that the CTC allocate funds from bond proceeds consistent with provisions of the bond act. The COS is part of the legislatively mandated seismic retrofit program SB 2104 (Bridge Seismic Retrofit Program) approved by the Governor's Office in March 1994. The original Proposition 192 COS allocation was made in June 1996 for $75,000,000. A second support allocation was resolved in July 1997, for an additional $51,000,000, for a total of $126,000,000 in Proposition 192 funding. This resolution would reduce the total Proposition 192 allocation by $20,000,000 to $106,000,000.

Attachment

This funding adjustment is necessary to fully implement the provisions of AB 1171, which fundamentally changed the funds available for seismic retrofit of the State owned toll bridges, including making available HBRR funds for eligible bridges.

Attachment

Project # Allocation Amount Recipient County Dist-Co-Rte Postmile	Location Project Description Reason for Supplemental Funds	EA PPNO Budget Year Item # Prgm Codes Program	State Federal Additional Allocation	State Federal Revised Total Amount
2.5i	**Financial Adjustment to Capital Outlay Support Allocation for Toll Bridge Seismic Retrofit**			**Resolution FA-01-14**
1 $20,000,000 Department of Transportation	Remove $20,000,000 of Proposition 192 funds from the Capital Outlay Support for the Toll Bridge Seismic Retrofit Program.	801-0653 20.20.202. Prop 192	($20,000,000)	($20,000,000)
		810-0650 20.20.202.837 TBSRA	$20,000,000	$20,000,000
			$0	$0