

CALIFORNIA TRANSPORTATION COMMISSION

**Transportation Finance Bank Revolving Loan Program
Loan Application and Agreement Package
County of Santa Cruz and
Santa Cruz County Regional Transportation Commission**

Resolution FB-04-01

- 1.1 WHEREAS, the State Infrastructure Bank (SIB) pilot program was enacted by Congress under Section 350 of the National Highway System Designation Act of 1995, and
- 1.2 WHEREAS, California was selected as one of ten states to participate in the pilot program, and
- 1.3 WHEREAS, Section 64000 of the Government Code was added by Chapter 664 of the Statutes of 1998 (SB 567, Schiff), hereinafter referred to as "the act" which created the Transportation Finance Bank (TFB), and
- 1.4 WHEREAS, Section 64000 of the Government Code was amended by Chapter 805 of the statutes of 2002 (AB 2996, Oropeza), to allow the Department of Transportation (Department) to act as "lender" in operating and administering the TFB, and
- 1.5 WHEREAS, by enactment of the act, the legislature directed the California Transportation Commission (Commission) and Department to accomplish the tasks necessary to put these funds to work on needed transportation projects as soon as possible, and
- 1.6 WHEREAS, by enactment of the act, the legislature declared that it is in the best interest of the state to develop innovative methods for funding and accelerating transportation projects, and
- 1.7 WHEREAS, the SIB program offers loans and other types of credit assistance with flexible terms and below-market interest rates for the purpose of accelerating the delivery of transportation projects, and

- 1.8 WHEREAS, on June 4, 1996, the Commission adopted Resolution G-96-15, which established the Memorandum of Agreement between the Department, Commission, and California Infrastructure and Economic Development Bank (CIEDB) formally known as California Economic Development Financing Authority, and
- 1.9 WHEREAS, on October 16, 1996, the Commission adopted Resolution G-96-25, which implemented the TFB and provides for the following: 1) requests the Department to include a reservation for the TFB in the 1998 STIP Fund Estimate; 2) requests the Department, Commission Staff, and regional agencies to prepare by January 1997, draft guidelines defining the criteria for screening projects that may be submitted to the TFB; and 3) requests that the Department, Commission Staff, and CIEDB, with assistance of a qualified financial advisor, develop a standard Credit Enhancement Agreement for the TFB by January 1997, and
- 1.10 WHEREAS, on August 13, 1997, the Commission passed Resolution G-97-10, which adopted the TFB guidelines and appendices under which the Department in cooperation with the Commission, and the CIEDB would offer credit enhancements to advance eligible transportation projects in accordance with the executed MOA, and
- 1.11 WHEREAS, at the January 2003 Commission meeting, the Commission adopted the TFB Revolving Loan Program, Guidelines and Loan Application and Agreement package to implement and expedite the loan program established under the act, and
- 1.12 WHEREAS, the County of Santa Cruz and Santa Cruz County Regional Transportation Commission (SCCRTC) have submitted an application requesting funds to complete the El Rancho Drive Reconstruction Project in accordance with the TFB Revolving Loan guidelines.
- 2.1 NOW THEREFORE BE IT RESOLVED, that the Commission approve the TFB Revolving Loan Program's Loan Application and Agreement package for the County of Santa Cruz and SCCRTC contingent upon the approval of the AB 3090 reimbursement request, STIP Amendment 02S-127.

**EL RANCHO DRIVE STORM DAMAGE REPAIR AT HWY 17
BEULAH PARK UNDERCROSSING, EL NINO DSR NO. 27214**

I. PROJECT DESCRIPTION

The proposed project provides for the repair of the storm damaged section of El Rancho Dr. at La Madrona Dr. via the construction of a 150 ft single span two lane pre-stressed reinforced concrete box girder bridge structure. The overall bridge deck width will be 32.7 ft. The bridge super structure will be set on two simple concrete abutment/footings which are to be founded on multiple concrete piers. The south abutment and the surrounding existing embankment fill are to be shored up by the construction of an 88 ft. long by a maximum 26 ft high tied back soldier beam pile retaining wall (ref. sheet 24/29 attached improvement plans).

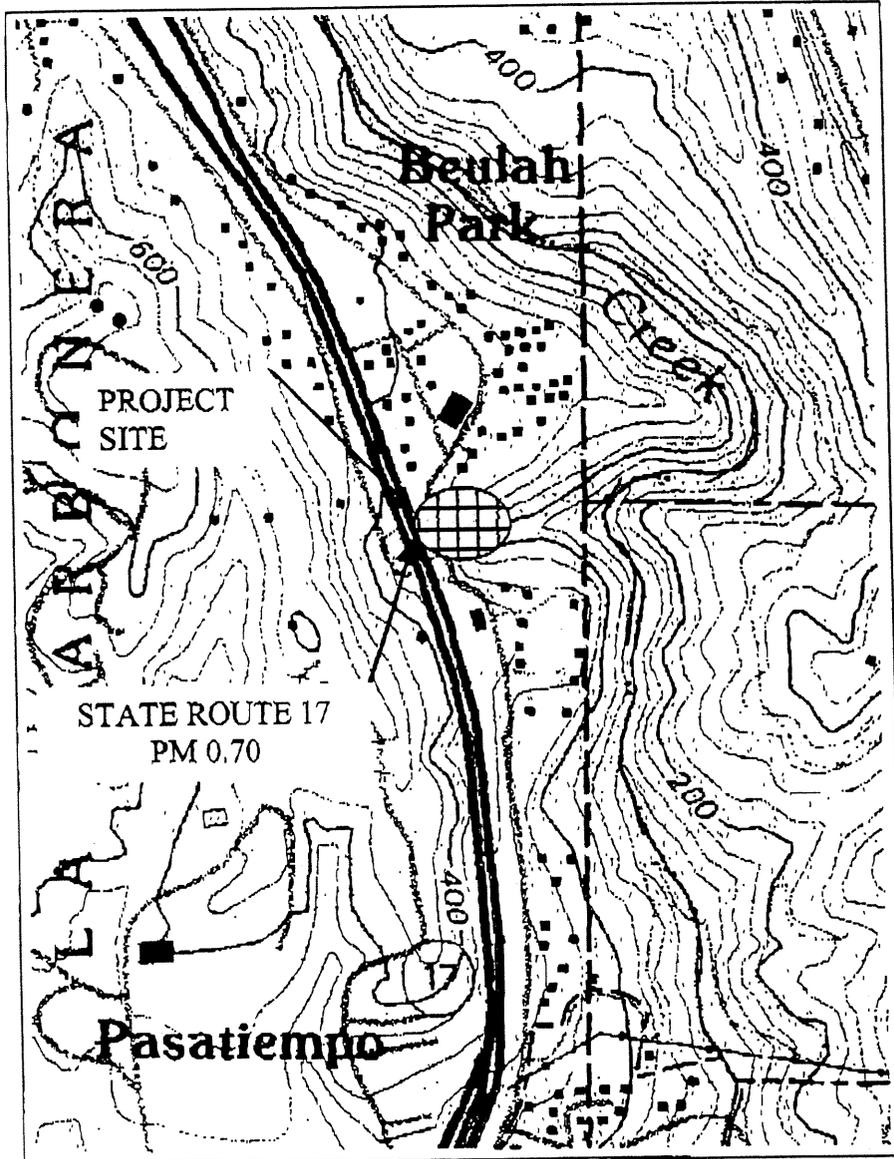
The existing 115 ft long Caltrans emergency pile wall at the easterly edge of State Hwy 17 at the top edge of the slide will be retrofitted/modified by extending the existing lagging depth from the present 7-10 ft depth to an average overall new depth of 25 ft. and by installing three horizontal tiers of tieback anchors to the wall. The existing Caltrans pile wall will also be increased in length by constructing two new angled wall extensions, one 40 ft. long and the other 28 ft long oriented in an easterly direction out to the new County bridge structure (ref sheet 25 of 29). These wall extensions will be restrained with two and three tiers of tieback anchors.

In addition to the above described bridge and retaining wall structures, four radial arrays of horizontal drain pipes (hydraugers) are to be drilled and inserted into the remaining Hwy 17 fill embankment at the locations and elevations shown on the engineered improvement plans (sheet D-2) to help stabilize the fill material by removing tributary ground water.

Extensive storm water collection and discharge facilities are to be constructed as shown on sheets D-3 and D-4 of the engineered improvement plans to remove tributary surface runoff. These facilities consist of drainage inlets, pipe systems, junction structures, outlet structures, and energy dissipators.

Site Map

EL RANCHO DRIVE STORM DAMAGE REPAIR
AT HWY. 17 AND BEULAH PARK UNDERCROSSING IN SANTA CRUZ COUNTY CA



**BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA**

RESOLUTION NO. 58-2004

On the motion of Supervisor Pirie
Duly seconded by Supervisor Campos
The following resolution is adopted.

**RESOLUTION IN SUPPORT OF THE EL RANCHO DRIVE
STORM DAMAGE REPAIR AND HIGHWAY 17 RETAINING
WALL RETROFIT PROJECT**

WHEREAS, the County of Santa Cruz greatly supports the reopening of El Rancho Drive as a significant roadway for emergency response vehicles and as a secondary bypass to Highway 17; and

WHEREAS, the County supports the retrofitting of the retaining wall for Highway 17; and

WHEREAS, the residents of Santa Cruz County will greatly benefit through the completion of this project; and

WHEREAS, the County strongly supports the submittal of an application to secure a loan of \$600,000 through CALTRANS' Transportation Finance Bank (TFB) Revolving Loan Program for the project; and

WHEREAS, the County will repay the loan through a State STIP AB 3090 application utilizing future STIP funds; and

WHEREAS, the County will repay the interest on the loan at a rate of one percent per year up to a six year repayment loan period utilizing local road funds.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED, that the Board of Supervisors authorize the County of Santa Cruz through the Director of Public Works to enter into an agreement for a loan application to secure \$600,000 from the CALTRANS TFB Revolving Loan Program and to enter into a STIP AB 3090 agreement to repay the loan utilizing future STIP funds.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this 16th day of March, 2004, by the following vote:

RESOLUTION IN SUPPORT OF THE EL RANCHO DRIVE
STORM DAMAGE REPAIR AND HIGHWAY 17 RETAINING
WALL RETROFIT PROJECT

Page Two

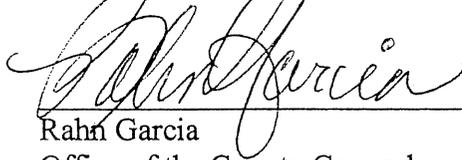
AYES: SUPERVISORS Beautz, Pirie, Campos, Stone and Wormhoudt
NOES: SUPERVISORS None
ABSENT: SUPERVISORS None
ABSTAIN: SUPERVISORS None

MARDI WORMHOUDT

Chair of the Board of Supervisors

ATTEST: GAIL T. BORKOWSKI
Clerk of the Board

Approved as to Form:


Rahn Garcia

Office of the County Counsel

DISTRIBUTION: CAO
Public Works

STATE OF CALIFORNIA) COUNTY OF SANTA CRUZ)
I, SUSAN A. MAURIELLO, County Administrative Officer and ex-officio Clerk of the Board of Supervisors of the County of Santa Cruz, State of California do hereby certify that the foregoing is a true and correct copy of the resolution passed and adopted by and entered in the minutes of the said board. In witness whereof I have hereunto set my hand and affixed the seal of the said Board on <u>2/17/04</u> 20 <u>04</u> .
SUSAN A. MAURIELLO, County Administrative Officer By <u>Susan Mauriello</u> Deputy

RESOLUTION NO. 32-04

Adopted by the Santa Cruz County Regional Transportation
Commission

on the date of April 1, 2004

on the motion of Commissioner Johnson
duly seconded by Commissioner Norton

A RESOLUTION AMENDING THE
2002 *Regional Transportation Improvement Program (RTIP)* TO
INCLUDE AN AB3090 REIMBURSEMENT FOR THE COUNTY OF SANTA
CRUZ'S EL RANCHO STORM DAMAGE REPAIR PROJECT AND
AUTHORIZING JOINT FILING OF A LOAN APPLICATION

WHEREAS, the Santa Cruz County Regional Transportation
Commission has prepared and adopted the *2002 Regional
Transportation Improvement Program* consistent with the *2001
Santa Cruz County Regional Transportation Plan (RTP)*, state
law (including SB 45) and the amended California
Transportation Commission (CTC) *State Transportation
Improvement Program (STIP) Guidelines*, and in consultation
and cooperation with the local lead agencies and Caltrans
District 5;

WHEREAS, the Commission has programmed \$600,000 in
regional STIP funds to the El-Rancho Drive Project;

WHEREAS, the County of Santa Cruz must build the El
Rancho Reconstruction project this calendar year in order to
retain FEMA funds for the project;

WHEREAS, the County of Santa Cruz has stated that no
other funding is available to advance this project and that
a replacement project is not feasible; and

WHEREAS, the SCCRTC is responsible for amendments to the
2002 RTIP;

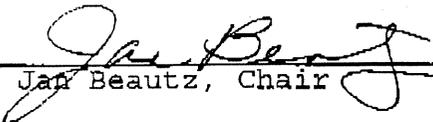
BE IT RESOLVED BY THE SANTA CRUZ COUNTY REGIONAL
TRANSPORTATION COMMISSION:

1. Finds the El Rancho Storm Damage Repair project to be
the region's highest priority for reimbursement among
projects programmed for STIP funds in fiscal year
2006/07;
2. Hereby amends the 2002 Regional Transportation
Improvement Program to include an AB3090 Reimbursement
for the El Rancho Storm Damage Repair Project in fiscal
year 2006/07 to complete the County of Santa Cruz's
loan repayment in a timely manner;
3. Authorizes the joint filing of the County's loan
application for the Caltrans Transportation Finance

Bank Revolving Loan Program and agrees to provide collateral in the form of a pledge of County STIP shares if the County defaults on the loan;

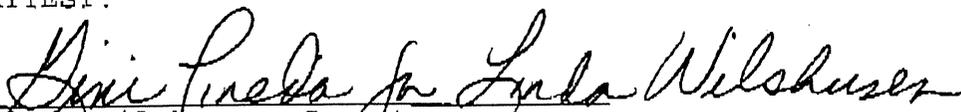
4. The California Transportation Commission is hereby requested to incorporate this amendment into the 2002 *State Transportation Improvement Program* (STIP) and the Association of Monterey Bay Area Governments is hereby requested to incorporate the amendment into the *Metropolitan Transportation Improvement Program*.

AYES: COMMISSIONERS Beautz, De La Paz, Johnson, Kennedy, Keogh, Norton, Pirie
Quintanilla, Reilly, Spence, Stone, Wormhoudt
NOES: COMMISSIONERS
ABSTAIN: COMMISSIONERS
ABSENT: COMMISSIONERS



Jan Beutz, Chair

ATTEST:



Linda Wilshusen, Secretary

Distribution: AMBAG, Caltrans Programming,
Caltrans Innovative Finance