

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: January 19-20, 2011

Reference No.: 2.5g.(2) -**REVISED**
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR PROPOSITION 1B SR99 PROJECTS ON THE STATE HIGHWAY SYSTEM**
RESOLUTION R99-A-1011-003

CTC ACTION UPDATE: The California Transportation Commission allocated \$10,800,000 for one Proposition 1B State Route 99 Corridor bond Program project on the State Highway System.

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission defer an allocation of \$10,800,000 for one State Route 99 (SR 99) Corridor bond Program funds for the City of Fresno project (PPNO 6274) in Fresno County.

ISSUE:

The attached vote list describes one State administered Proposition 1B SR 99 Corridor bond project on the State Highway System for \$10,800,000. Although the Department is ready to proceed with this project, it is recommended that the Commission defer this allocation until sufficient bond proceeds become available.

FINANCIAL RESOLUTION:

Resolved, that \$6,500,000 be allocated from the Budget Act of 2009, Budget Act Item 2660-304-6072 for construction capital and \$4,300,000 be allocated from Budget Act Item 2660-004-6072 for construction support for one Proposition 1B State Route 99 Corridor bond Program project.

Attachment

