

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 19-20, 2010

Reference No.: 2.5g.(1b) - **REVISED**
Action Item

From: NORMA ORTEGA
Chief Financial Officer

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Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED MULTI-PROGRAMMED PROJECTS ON THE STATE HIGHWAY SYSTEM**
RESOLUTION CMIA-A-0910-010
RESOLUTION STIP1B-A-0910-005
RESOLUTION TFP-09-18

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, allocating \$45,094,000 for one State-administered Corridor Mobility Improvement Account (CMIA), State Transportation Improvement Program (STIP) and the Traffic Congestion Relief Program (TCRP) project on the State Highway System.

ISSUE:

The attached vote list describes one State-administered CMIA, STIP and TCRP project for \$45,094,000, plus \$7,059,000 from local sources. Although the Traffic Congestion Relief Fund (TCRF) is over-allocated, these allocations represent only \$2,350,000 from that account, leveraging \$49,803,000 from local and Proposition 1B sources. Though the TCRF is over-allocated, the overage in capacity will be adjusted in Fiscal Year 2010-11. The Department is ready to proceed with this project and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$34,909,000 be allocated from the Budget Act of 2008, Budget Act Item 2660-304-6055 for capital expenditures, \$7,835,000 be allocated from Budget Act Item 2660-304-6058, and \$2,350,000 be allocated from Non-Budget Act Item 899-3007 for one State-administered CMIA, STIP and TCRP project as described on the attached vote list.

Attachment