

Department of Transportation Quarterly Finance Report

Second Quarter 2008-09

Presented to the
California Transportation Commission
March 2009

Allocation vs. Allocation Capacity By Program

42 percent of capacity allocated through second quarter

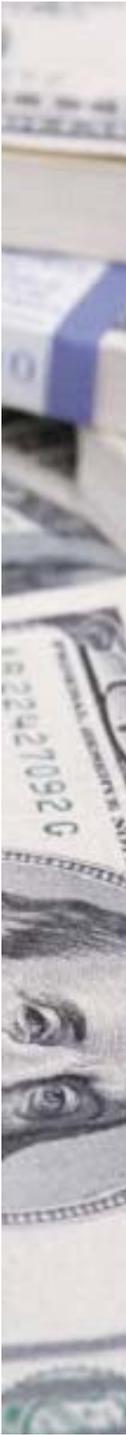
<u>Program & Year-to-Date Allocations</u>	<u>2008-09 Allocation Capacity</u>
State Highway Operations & Protection (SHOPP)* <ul style="list-style-type: none">■ \$671M allocated YTD■ \$914M unallocated	\$1.400B
State Transportation Improvement Program (STIP)* <ul style="list-style-type: none">■ \$606M allocated YTD■ \$780M unallocated	\$1.358B
Traffic Congestion Relief Program (TCRP) <ul style="list-style-type: none">■ \$111M allocated YTD■ Fully allocated	\$110M
Proposition 1B (other bonds) <ul style="list-style-type: none">■ \$1.097B allocated YTD■ \$1.910B unallocated	\$3.020B
TOTAL <ul style="list-style-type: none">■ \$2.485B allocated YTD■ \$3.616B unallocated	\$5.888B

* Includes bond capacity for STIP & SHOPP

Proposition 1B Bond Allocations

Other Bonds			
(\$ in millions)			
Fund	Allocation Capacity	Allocations to Date	Remaining Capacity
CMIA	\$1,587	\$886	\$701
TCIF	413	90	\$323
Intercity Rail	202	40	\$162
State-Local Partnership	200	0	\$200
Local Bridge Seismic	21	21	\$0
Grade Separations	247	6	\$241
Traffic Light Synch.	245	47	\$198
Route 99	105	7	\$98
Total	\$3,020	\$1,097	\$1,923

Note: Although bond projects have received allocations, PMIA difficulties will prevent new contract awards until further notice.



Outlook for Funding and Allocations

- Prop 1B Bonds
 - Funding still uncertain
 - Private Placement Bonds
- State Highway Operations and Protection (SHOPP)
 - Tribal gaming revenue diversion reduces capacity
- State Transportation Improvement Program (STIP)
 - New Proposition 1B funding on hold
 - TIF fully allocated
- Federal Stimulus
 - \$2.57 billion to California
- Economic Outlook



Questions

