

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: April 9-10, 2008

Reference No.: 2.5g.(3a) – **REVISED**
Action Item

From: CINDY McKIM
Chief Financial Officer

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Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM**
RESOLUTION STIP 1B-A-0708-011

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission approve the following resolution, allocating \$33,000,000 for one State-administered project on the State Highway System programmed in the State Transportation Improvement Program (STIP).

ISSUE:

The attached vote list describes one State-administered project for \$33,000,000, programmed in the STIP and funded from Proposition 1B bond funds. The Department is ready to proceed with this project and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$33,000,000 be allocated from the Budget Act of 2007, Budget Act Item 2660-304-6058 for one State-administered STIP project, as described on the attached vote list.

Attachment

