

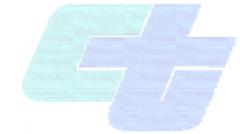
# **2008 STIP Fund Estimate**

Presentation of the Draft FE Results

Presented to the

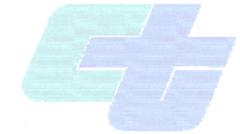
California Transportation Commission

September 20, 2007



# Review of Key Issues

- Draft FE based on Department's recommended assumptions:
  - SHA 12: Assumes Tribal Gaming revenues of \$100 million per year, which results in \$132 million to the SHA for SHOPP and \$78 million to the PTA for STIP for the FE period.
  - SHA 13: Escalate the actual amount of 2006-07 OA received at a rate of 1.8% for fuel excise tax revenues, which results in \$15.8 billion in OA over the five-year FE period.
- Mandates - Increase in mandated budget change items, reduces SHOPP capacity.



# STIP Program Capacity

(\$ millions)

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	5-Year Total	6-Year Total
<b>2008 FE SHOPP Target Capacity (SHA)</b>	\$2,431	\$2,108	\$2,107	\$2,110	\$2,104	\$2,105	\$10,534	\$12,965
2006 SHOPP Program <sup>1</sup>	\$2,412	\$2,419	\$2,447	\$0	\$0	\$0	\$4,866	\$7,278
<b>Net Difference</b>	<b>\$19</b>	<b>(\$311)</b>	<b>(\$340)</b>	<b>\$2,110</b>	<b>\$2,104</b>	<b>\$2,105</b>	<b>\$5,668</b>	<b>\$5,687</b>
<b>2008 FE STIP Target Capacity (SHA, TIF, PTA, TFA)</b>								
SHA Program Capacity (TE) <sup>2</sup>	\$135	\$136	\$138	\$139	\$140	\$141	\$694	\$829
PTA Program Capacity <sup>3</sup>	\$600	\$50	\$440	\$434	\$150	\$150	\$1,224	\$1,825
TIF Program Capacity	\$776	\$652	\$652	\$694	\$650	\$700	\$3,348	\$4,124
TFA Program Capacity <sup>4</sup>	\$727	\$1,233	\$0	\$0	\$0	\$0	\$1,233	\$1,960
<b>Total 2008 FE STIP Target Capacity</b>	<b>\$2,239</b>	<b>\$2,072</b>	<b>\$1,230</b>	<b>\$1,266</b>	<b>\$940</b>	<b>\$991</b>	<b>\$6,499</b>	<b>\$8,737</b>
2006 STIP Program <sup>5</sup>	\$2,278	\$2,518	\$1,451	\$907	\$0	\$0	\$4,876	\$7,154
<b>Net Difference</b>	<b>(\$39)</b>	<b>(\$446)</b>	<b>(\$221)</b>	<b>\$359</b>	<b>\$940</b>	<b>\$991</b>	<b>\$1,623</b>	<b>\$1,583</b>

**Notes:**

General note: Program capacity above includes capital and capital outlay support (COS).

<sup>1</sup> 2006 SHOPP Program totals from the approved 2006 SHOPP program.

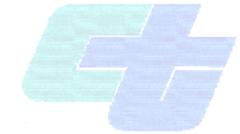
<sup>2</sup> Includes GARVEE debt service for on-going 2004 bonded projects.

<sup>3</sup> Based on Enacted Budget and does not account for SB 717.

<sup>4</sup> Assumes remaining bond capacity is applied to 2008-09 to minimize STIP adjustment in first year of FE period.

<sup>5</sup> Augmented 2006 STIP from August 2007 CTC "Orange Book" adjusted for extensions and advances.

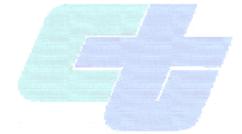
- Target Capacity includes Commitments + New Capacity.
- Total SHOPP Target Capacity is \$10.5B over the FE period.
- Total STIP Target Capacity is \$6.5B over the FE period.



# Bottom Line

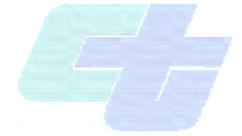
(Based on the Recommended Assumptions)

- 2008 FE adds \$5.7B SHOPP and \$1.6B STIP over the FE period.
- SHA resources used to fund the SHOPP Program in 2008 STIP FE.
- New STIP capacity affected by future TIF transfers and PTA spillover revenues.
  - Specific programming affected by fund source.



# Pending Issues

- Proposed Senate Bill 717:
  - PTA still receives 20% share of TIF, but must divert 75% of that allocation to STA.
  - Impact of about \$75 million annually.
- GARVEE SHOPP projects
- Federal Resources for bridge maintenance



# Next Step

- Adopt 2008 STIP FE Assumptions.
- Adopt 2008 STIP FE.

# DRAFT 2008 STIP FUND ESTIMATE

## Summary of Targets and Shares

(\$1,000's)

County	2008 STIP Programming				
	Base (Minimum)	Highway Target	TE Target	Total Target	Maximum
	Share Through 2011-12	Target through 2012-13	Target through 2012-13	Target through 2012-13	Estimated Share through 2015-16
Alameda	12,881	30,192	2,751	43,127	125,174
Alpine - Amador - Calaveras	2,923	5,848	465	8,032	21,892
Butte	1,808	5,122	526	7,598	23,305
Colusa	3,234	4,515	138	5,166	9,292
Contra Costa	9,959	21,352	1,782	29,732	82,889
Del Norte	2,782	4,109	133	4,735	8,709
El Dorado LTC	0	692	337	2,275	12,313
Fresno	31,854	44,376	1,906	53,340	110,203
Glenn	3,791	4,836	147	5,530	9,936
Humboldt	4,745	11,752	532	14,257	30,139
Imperial	23,155	28,760	891	32,948	59,514
Inyo	8,754	13,778	722	17,171	38,685
Kern	17,420	58,839	2,497	70,582	145,063
Kings	9,982	13,490	373	15,242	26,356
Lake	6,867	8,310	229	9,388	16,227
Lassen	4,557	7,090	337	8,678	18,747
Los Angeles	0	53,881	16,837	133,072	635,378
Madera	3,530	5,867	337	7,454	17,525
Marin	0	0	521	0	0
Mariposa	2,874	5,714	138	6,361	10,462
Mendocino	4,886	8,041	501	10,398	25,351
Merced	6,996	10,815	606	13,667	31,763
Modoc	3,507	4,635	179	5,478	10,824
Mono	11,144	14,508	535	17,021	32,965
Monterey	1,146	7,371	976	11,959	41,061
Napa	0	1,399	323	2,918	12,556
Nevada	3,396	5,189	285	6,529	15,027
Orange	8,117	40,083	5,078	63,969	215,478
Placer TPA	0	0	535	0	0
Plumas	9,452	10,749	203	11,707	17,784
Riverside	0	0	3,639	10,422	118,967
Sacramento	14,439	29,305	2,362	40,414	110,877
San Benito	0	343	177	1,174	6,444
San Bernardino	50,278	85,256	4,728	107,495	248,556
San Diego	0	0	5,565	13,408	179,455
San Francisco	50,780	59,637	1,407	66,254	108,230
San Joaquin	12,813	26,597	1,236	32,413	69,296
San Luis Obispo	17,286	23,640	994	28,314	57,956
San Mateo	17,380	26,571	1,460	33,439	77,002
Santa Barbara	12,186	19,797	1,130	25,114	58,843
Santa Clara	0	0	3,221	5,367	101,460
Santa Cruz	54	5,357	561	7,997	24,741
Shasta	5,110	8,911	576	11,622	28,812
Sierra	365	971	95	1,421	4,272
Siskiyou	3,833	6,340	398	8,212	20,085
Solano	4,541	10,424	843	14,390	39,548
Sonoma	0	0	1,028	0	21,963
Stanislaus	14,613	21,295	958	25,800	54,377
Sutter	352	1,713	217	2,731	9,184
Tahoe RPA	4,238	6,406	141	7,071	11,287
Tehama	4,770	7,635	290	8,998	17,648
Trinity	4,382	5,684	207	6,657	12,829
Tulare	14,225	21,661	1,172	27,171	62,127
Tuolumne	832	2,579	234	3,681	10,668
Ventura	19,066	30,008	1,664	37,832	87,466
Yolo	737	3,646	462	5,819	19,605
Yuba	765	1,917	165	2,695	7,633
<b>Statewide Regional</b>	<b>452,805</b>	<b>837,006</b>	<b>75,750</b>	<b>1,154,245</b>	<b>3,373,949</b>
Interregional	140,195	310,994	25,250	429,755	1,183,051
<b>TOTAL</b>	<b>593,000</b>	<b>1,148,000</b>	<b>101,000</b>	<b>1,584,000</b>	<b>4,557,000</b>

	Carryover	New	Total
Statewide Flexible Capacity	0	1,148,000	1,148,000
Statewide PTA Capacity	35,000	300,000	335,000
Statewide TE Capacity	0	101,000	101,000
<b>Total STIP Capacity</b>	<b>35,000</b>	<b>1,549,000</b>	<b>1,584,000</b>