

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 6-7, 2007

Reference No.: 2.5c.(17) - **REVISED**
Action Item

From: CINDY McKIM
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM (CONTINGENT UPON 2006 AUGMENTATION) RESOLUTION FP-06-115**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, allocating **\$140,878,000** for **four** State-administered State Transportation Improvement Program (STIP) projects.

ISSUE:

The attached vote list describes **four** State-administered STIP projects on the State Highway System totaling **\$140,878,000**, programmed in Fiscal Year (FY) 2007-08. The Department is ready to proceed with these projects and is requesting an allocation at this time. The ability to allocate these projects at this time is due to capacity made available from current year projects that will not be ready for a vote this fiscal year. Furthermore, as additional funds are being added to these projects through the 2006 STIP Augmentation, this allocation should be approved contingent upon approval of the 2006 STIP Augmentation under agenda item 4.2.

FINANCIAL RESOLUTION:

Resolved, that **\$140,878,000** be allocated from Non-Budget Act Items 2660-801-3093 and 2660-801-3008, for **four** State-administered STIP projects, as described on the attached vote list.

The Department has complied with the National Environmental Policy Act and the California Environmental Quality Act requirements in preparing these projects.

Attachment

