

# **2006 STIP Fund Estimate Augmentation**

Presented to the

California Transportation Commission

December 13-14, 2006



# Prior Events

- Proposition 1B approved by voters in November 2006
- 2006 STIP Fund Estimate (FE) Augmentation prepared by the Department
- Draft 2006 STIP FE Augmentation presented to the Commission at the November meeting



# FE Augmentation Methodology

- Based on the 2006 STIP FE adopted in September 2005
- Revenues updated for Budget Act and revised sales tax revenue forecasts
- Assumes Proposition 1B proceeds for STIP and SHOPP will be available in 2007-08
  - STIP: Transportation Facilities Account (TFA)
  - SHOPP: Highway Safety, Rehabilitation, and Preservation Account (HSRPA)



# Results

(\$ millions)

## Net Change from the 2006 STIP FE

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total	6-Year Total
Public Transportation Account (PTA)	\$0	\$160	\$0	\$132	(\$20)	\$5	\$277	\$277
Transportation Investment Fund (TIF)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transportation Deferred Investment Fund (TDIF)	\$0	\$440	(\$226)	(\$191)	\$0	\$0	\$23	\$23
Tribal Gaming Capacity:								
State Highway Account (SHA)	(\$314)	\$100	\$100	\$100	\$24	\$0	\$324	\$10
Public Transportation Account (PTA)	(\$123)	\$0	\$0	(\$152)	\$0	\$0	(\$152)	(\$275)
Transportation Facilities Account (TFA)	\$0	\$0	\$1,960	\$0	\$0	\$0	\$1,960	\$1,960
<b>Additional Program Capacity</b>	<b>(\$437)</b>	<b>\$700</b>	<b>\$1,834</b>	<b>(\$111)</b>	<b>\$4</b>	<b>\$5</b>	<b>\$2,432</b>	<b>\$1,996</b>
<b>Cumulative Program Capacity</b>	<b>(\$437)</b>	<b>\$264</b>	<b>\$2,098</b>	<b>\$1,987</b>	<b>\$1,991</b>	<b>\$1,996</b>		

## Additional SHOPP Program Capacity

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total	6-Year Total
Highway Safety, Rehabilitation, and Preservation Account (HSRPA):								
General SHOPP	\$0	\$0	\$490	\$0	\$0	\$0	\$490	\$490
Traffic Light Synchronization Projects	\$0	\$0	\$245	\$0	\$0	\$0	\$245	\$245
<b>Additional SHOPP Program Capacity</b>	<b>\$0</b>	<b>\$0</b>	<b>\$735</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$735</b>	<b>\$735</b>

- Net change in program capacity of \$1.996 billion over six-year period from 2006 STIP FE.
- Additional STIP program capacity primarily attributed to new funding from the TFA and revised revenue estimates for the PTA.



# Next Steps

- Adopt Resolution, approving the 2006 STIP FE Augmentation

Questions?