

2005-06 TCRP/STIP Allocation Policy

Presented to the
California Transportation Commission
March 15, 2006



2005-06 Allocation Plan

(\$ millions)

	SHOPP	STIP	TCRP	Total
State Highway Account (SHA)	\$1,800	\$501	\$0	\$2,301
Public Transportation Account (PTA)	0	115	0	115
Traffic Congestion Relief Fund (TCRF)	0	0	678	678
Transportation Investment Fund (TIF)	0	350	0	350
Total Allocation Plan	\$1,800	\$966	\$678	\$3,444
TCRF Prior Year Allocation Cash Flow	\$0	\$0	\$79	\$79
July-February CTC Allocation	1,465	868	599	2,932
Subtotal of New Allocations	\$1,465	\$868	\$678	\$3,011
Remaining Unallocated through February 2006	\$335	\$98	\$0	\$433
\$300 Million Supplemental Allowance				\$300
July - February Approved by CTC	\$94	\$86	\$0	\$180
January 9, 2006 - G-12 Report	25	60	0	85
Subtotal Supplemental	\$119	\$146	\$0	\$265
Remaining Supplemental Allowance				\$35

2005-06 Allocation Plan (Continued)

(\$ millions)

	SHOPP	STIP	TCRP	Total
Remaining Unallocated through February 2006	\$335	\$98	\$0	\$433
Anticipated March Allocations	181	4	0	185
Total after Anticipated March Allocations	\$154	\$94	\$0	\$248
Remaining Supplemental Allowance				\$35
Anticipated March Supplemental Allocations	\$12	\$40	\$0	\$52
Estimated Future Cost Increases	16	18	0	34
Subtotal March Allocations and Future Increases	\$28	\$58	\$0	\$86
Application of Supplemental Allowance	\$28	\$7	\$0	\$35
Balance of Supplemental Allowance	\$0	(\$51)	\$0	(\$51)

2006-07 Governor's Budget

- \$1.4B full Prop 42 funding
 - \$678M to TCRF
 - \$582M to TIF for STIP
 - \$146M to PTA
 - \$73M for STIP
 - \$73M for STA
- \$920M partial repayment of suspended 2004-05 Prop 42
 - \$410M to TCRF
 - \$255M to TDIF for STIP
 - \$255M for Local Streets and Roads

Allocation Capacity Levels

	STIP	TCRP	Total
TIF (2006 FE Level)	\$600	\$0	\$600
TCRF	0	678	678
TDIF	255	410	665
Total	\$855	\$1,088	\$1,943

Options for Additional STIP Allocations

- Option 1: Vote to the Fund Estimate TIF level (\$250M)
 - Category 1, Part of Category 2
- Option 2: Vote the Priority 2005-06 STIP (\$477M)
 - Category 1, 2, Local Rehab - Priority Counties
- Option 3: Vote all Remaining 2005-06 STIP (\$547M)
 - Category 1, 2, All of Category 3
- Allocation amounts for all options do not include potential cost increases

A vertical strip on the left side of the slide shows a stack of US dollar bills. The top bill is a \$100 bill, with the number '100' and the portrait of Benjamin Franklin visible. Below it, other bills are partially visible, including one with the number '270926'.

Options for Additional TCRF Allocations

- Option 1: Vote Construction and Procurement (\$372M)
- Option 2: Vote Construction and STIP Pre-Construction (\$451M)
- Option 3: Vote All Allocation Requests (\$535M)