

2006 STIP Fund Estimate

Presentation of the Draft FE Results

Presented to the

California Transportation Commission

July 14, 2005



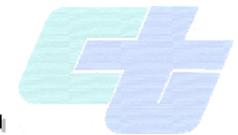
Review of the FE Tier Assumptions

Tier 2 (A) - Based on existing law.

- 2005-06:
 - TIF transfer, Tribal Gaming loan repayment, No PTA Spillover revenues.
- 2006-07:
 - TIF Transfers, PTA Spillover revenues, TDIF in 2007-08 & 2008-09.

Tier 1 (B) – Conservative estimate.

- 2005-06:
 - TIF transfer, No Tribal Gaming loan repayment, No PTA Spillover revenues.
- 2006-07:
 - No TIF Transfers, No PTA Spillover revenues, No TDIF repayments.



2006 FE Program Commitments

(\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total	6-Year Total
SHOPP								
SHOPP Capital Outlay	\$1,802	\$1,924	\$1,979	\$2,036	\$2,097	\$2,159	\$10,194	\$11,996
Capital Outlay Support	\$494	\$554	\$571	\$584	\$595	\$611	\$2,914	\$3,408
Total SHOPP Program	\$2,296	\$2,477	\$2,550	\$2,621	\$2,691	\$2,770	\$13,108	\$15,404
STIP								
STIP Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AB 3090 Cash Reimbursements	\$55	\$125	\$76	\$74	\$0	\$23	\$298	\$353
Right-of-Way	\$120	\$120	\$120	\$50	\$25	\$10	\$325	\$445
GARVEE Debt Service	\$73	\$73	\$73	\$73	\$73	\$73	\$364	\$437
Transportation Enhancements	\$89	\$68	\$70	\$71	\$71	\$71	\$352	\$442
Capital Outlay Support	\$79	\$0	\$0	\$0	\$0	\$0	\$0	\$79
Total STIP Program	\$416	\$385	\$340	\$268	\$170	\$177	\$1,340	\$1,756
Total Program Commitments	\$2,712	\$2,862	\$2,890	\$2,888	\$2,861	\$2,947	\$14,448	\$17,160

- SHOPP capital is \$1.8B in 2005-06, then based on escalated 10-yr SHOPP plan for 2006-07 and beyond.
- STIP commitments include pre-construction support programmed in 2005-06 and items listed above. It does not include any STIP capital outlay for 2005-06 or later.



Tier 2 (A) STIP Program Capacity

(\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total	6-Year Total
SHA SHOPP/STIP Target Program Level	\$2,943	\$2,956	\$3,001	\$2,984	\$2,933	\$2,977	\$14,851	\$17,794
Tier 2 (A) SHA STIP Program Capacity	\$231	\$84	\$102	\$85	\$62	\$19	\$352	\$583
Other Funds:								
PTA Capacity	\$485	\$270	\$335	\$310	\$310	\$270	\$1,495	\$1,980
TIF Capacity	\$600	\$800	\$685	\$685	\$680	\$680	\$3,530	\$4,130
TDIF Capacity	\$0	\$0	\$139	\$139	\$139	\$0	\$417	\$417
Total STIP Program Capacity	\$1,316	\$1,154	\$1,261	\$1,219	\$1,191	\$969	\$5,794	\$7,110
2004 Programmed STIP	\$1,211	\$1,278	\$1,231	\$1,316	\$0	\$0	\$3,825	\$5,036
New STIP Program Capacity	\$105	(\$124)	\$30	(\$97)	\$1,191	\$969	\$1,969	\$2,074

Note: Numbers may not add due to rounding.

- Total STIP program capacity for Tier 2 (A) is \$5.8B for the FE.
- SHOPP would be fully funded at the \$1.8B in 2005-06 and at the escalated 10-year SHOPP plan level over the FE period.
- Tier 2(A) would add an additional \$2.1B of new STIP Program capacity over the 2004 STIP program level.



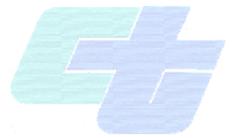
Tier 1 (B) STIP Program Capacity

(\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total	6-Year Total
SHA Target Program Level	\$2,718	\$2,876	\$2,906	\$2,904	\$2,878	\$2,972	\$14,535	\$17,253
Tier 1 (B) SHA Program Capacity	\$6	\$4	\$7	\$5	\$7	\$14	\$37	\$43
Other Funds:								
PTA Capacity	\$50	\$25	\$20	\$15	\$15	\$0	\$75	\$125
TIF Capacity	\$254	\$0	\$0	\$0	\$0	\$0	\$0	\$254
TDIF Capacity	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total STIP Program Capacity	\$310	\$30	\$27	\$20	\$22	\$14	\$113	\$423
2004 Programmed STIP	\$1,211	\$1,278	\$1,231	\$1,316	\$0	\$0	\$3,825	\$5,036
New STIP Program Capacity	(\$901)	(\$1,248)	(\$1,204)	(\$1,296)	\$22	\$14	(\$3,712)	(\$4,613)

Note: Numbers may not add due to rounding.

- Total STIP program capacity for Tier 1 (B) is \$113M for the FE.
- The SHA would only be able to fund the SHOPP program and existing STIP commitments.
- None of the 2004 STIP program would be funded under Tier 1(B).



Bottom Line

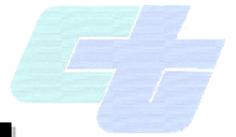
(Based on the Adopted Assumptions)

- SHA resources are used to fund the SHOPP Program.
- New STIP capacity will be dependent on TIF transfers and PTA Spillover revenues.
 - Project mix will be impacted by fund source.



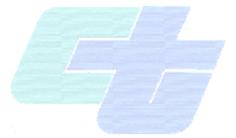
Pending Issues

- Federal Reauthorization:
 - Largest revenue source to SHA.
 - OA levels, TE levels, and continuing programs (safety).
- Closing of the fiscal year to determine beginning balances.
- Payment schedule for the new Toll Bridge Seismic Retrofit Program (TBSRP) finance plan under AB 144 due by December 31, 2005.



Impact of the TBSRP Finance Plan

- 2006 FE currently assumes TBSRP transfers based on AB 1171.
- New legislation (AB 144) calls for an additional \$630M, including new SHA and PTA Spillover transfers.
- AB 144 specifies that the Commission must adopt a schedule of payments by December 31, 2005.



Recommendation

- Delay adoption of the 2006 STIP FE.
- Government Code Section 14525 (d):

“If the commission finds that legislation pending before the Legislature or the United States Congress may have a significant impact on the fund estimate, the commission may postpone the adoption of the fund estimate for no more than 90 days.”



**For questions or more information,
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2006 STIP FUND ESTIMATE
Cash Flows & Program Capacity by Fund
TIER 1 (B), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES FROM STIP FUNDS							
State Highway Account (SHA) & Federal Trust Fund (FTF)							
State & Federal Resources	\$6,243	\$5,955	\$6,072	\$6,081	\$6,285	\$6,320	\$30,712
Commitments (Not subject to reprogramming):							
Maintenance	(\$989)	(\$1,041)	(\$1,067)	(\$1,093)	(\$1,121)	(\$1,149)	(\$5,470)
State Operations	(\$805)	(\$863)	(\$936)	(\$957)	(\$967)	(\$975)	(\$4,698)
Efficiency Savings	\$50	\$50	\$50	\$50	\$50	\$50	\$250
SHOPP	(\$1,576)	(\$1,973)	(\$2,293)	(\$2,483)	(\$2,598)	(\$2,632)	(\$11,980)
Local Assistance	(\$1,334)	(\$1,382)	(\$1,399)	(\$1,417)	(\$1,365)	(\$1,365)	(\$6,928)
Existing STIP Commitments against the SHA	(\$1,108)	(\$798)	(\$587)	(\$392)	(\$224)	(\$188)	(\$2,189)
SHA/FTF Cash Available for new STIP	\$480	(\$52)	(\$161)	(\$212)	\$60	\$61	(\$303)
SHA/FTF PROGRAMMING CAPACITY	\$6	\$4	\$7	\$5	\$7	\$14	\$37
Public Transportation Account (PTA)							
PTA Resources	\$547	\$336	\$376	\$381	\$388	\$398	\$1,878
PTA Commitments:							
State Transit Assistance	(\$137)	(\$131)	(\$130)	(\$130)	(\$133)	(\$136)	(\$659)
State Operations	(\$105)	(\$108)	(\$111)	(\$114)	(\$116)	(\$119)	(\$568)
Intercity Rail Operations	(\$86)	(\$98)	(\$108)	(\$116)	(\$130)	(\$141)	(\$593)
Local Assistance	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$15)
Capital Outlay	(\$32)	(\$23)	(\$11)	\$0	\$0	\$0	(\$34)
PTA Cash Available for new STIP	\$182	(\$26)	\$14	\$17	\$6	(\$1)	\$9
PTA PROGRAMMING CAPACITY	\$50	\$25	\$20	\$15	\$15	\$0	\$75
Transportation Investment Fund (TIF)							
TIF Distributions	\$1,313	\$0	\$0	\$0	\$0	\$0	\$0
TCRF	(\$678)	\$0	\$0	\$0	\$0	\$0	\$0
Local Streets & Roads	(\$254)	\$0	\$0	\$0	\$0	\$0	\$0
PTA	(\$127)	\$0	\$0	\$0	\$0	\$0	\$0
TIF Cash Available for new STIP	\$254	\$0	\$0	\$0	\$0	\$0	\$0
TIF PROGRAMMING CAPACITY	\$254	\$0	\$0	\$0	\$0	\$0	\$0
Transportation Deferred Investment Fund (TDIF)							
TDIF Distributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TCRF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local Streets & Roads	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PTA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TDIF Cash Available for new STIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TDIF PROGRAMMING CAPACITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL PROGRAMMING CAPACITY FOR NEW STIP	\$310	\$29	\$27	\$20	\$22	\$14	\$112

2006 STIP FUND ESTIMATE
State Highway and Federal Trust Fund Accounts
TIER 1 (B), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Estimated Beginning Balance	\$748						
2004-05 Efficiency Savings	\$53						
Fuel Taxes	\$2,165	\$2,206	\$2,252	\$2,297	\$2,342	\$2,387	\$11,484
Motor Vehicle Registration (Weight Fees)	\$888	\$894	\$922	\$949	\$976	\$1,004	\$4,745
Misc. Revenues	\$69	\$85	\$89	\$89	\$89	\$88	\$439
Tribal Gaming Loan Repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Transfers - Others	(\$74)	(\$41)	(\$85)	(\$87)	(\$88)	(\$90)	(\$390)
Expenditures - Other Agencies	(\$101)	(\$87)	(\$92)	(\$98)	(\$100)	(\$102)	(\$479)
Subtotal - State Resources	\$3,747	\$3,058	\$3,086	\$3,150	\$3,219	\$3,286	\$15,799
Toll Bridge Seismic Retrofit Program	(\$342)	(\$8)	\$0	(\$180)	(\$85)	(\$115)	(\$388)
Total State Resources	\$3,405	\$3,050	\$3,086	\$2,970	\$3,134	\$3,171	\$15,411
Federal Resources	\$2,937	\$3,005	\$3,086	\$3,153	\$3,151	\$3,148	\$15,543
Toll Bridge HBRR Expenditure	(\$100)	(\$100)	(\$100)	(\$42)	\$0	\$0	(\$242)
Net Federal Resources	\$2,837	\$2,905	\$2,986	\$3,111	\$3,151	\$3,148	\$15,301
TOTAL STATE & FEDERAL RESOURCES	\$6,243	\$5,955	\$6,072	\$6,081	\$6,285	\$6,320	\$30,712
COMMITMENTS							
MAINTENANCE							
	(\$989)	(\$1,041)	(\$1,067)	(\$1,093)	(\$1,121)	(\$1,149)	(\$5,470)
STATE OPERATIONS							
	(\$805)	(\$863)	(\$936)	(\$957)	(\$967)	(\$975)	(\$4,698)
Efficiency Savings	\$50	\$50	\$50	\$50	\$50	\$50	\$250
SHOPP							
SHOPP Construction Capital	(\$819)	(\$1,158)	(\$1,415)	(\$1,554)	(\$1,638)	(\$1,679)	(\$7,446)
SHOPP Minor	(\$70)	(\$93)	(\$100)	(\$106)	(\$109)	(\$112)	(\$521)
Stormwater	(\$65)	(\$86)	(\$79)	(\$84)	(\$85)	(\$88)	(\$421)
SHOPP Capital Outlay Office Projects	(\$34)	(\$1)	(\$2)	(\$12)	(\$35)	(\$43)	(\$93)
SHOPP Right-of-Way	(\$50)	(\$60)	(\$55)	(\$57)	(\$57)	(\$57)	(\$286)
SHOPP Capital Outlay Support	(\$514)	(\$524)	(\$560)	(\$560)	(\$564)	(\$546)	(\$2,754)
Engineer Pay Raise - SHOPP	(\$25)	(\$51)	(\$82)	(\$109)	(\$110)	(\$107)	(\$459)
TOTAL SHOPP	(\$1,576)	(\$1,973)	(\$2,293)	(\$2,483)	(\$2,598)	(\$2,632)	(\$11,980)
LOCAL ASSISTANCE							
Local Assistance Non-STIP (Federal)	(\$1,087)	(\$1,112)	(\$1,142)	(\$1,167)	(\$1,167)	(\$1,167)	(\$5,755)
Local Assistance Non-STIP (State)	(\$150)	(\$173)	(\$179)	(\$172)	(\$123)	(\$123)	(\$770)
Retrofit Soundwalls	(\$22)	(\$14)	(\$6)	(\$4)	(\$1)	(\$0)	(\$25)
Local Assistance Capital Outlay Support	(\$72)	(\$76)	(\$64)	(\$64)	(\$64)	(\$64)	(\$332)
Engineer Pay Raise - Local Assistance	(\$3)	(\$6)	(\$8)	(\$11)	(\$11)	(\$11)	(\$47)
TOTAL LOCAL ASSISTANCE	(\$1,334)	(\$1,382)	(\$1,399)	(\$1,417)	(\$1,365)	(\$1,365)	(\$6,928)
SUBTOTAL AVAILABLE	\$1,589	\$747	\$426	\$180	\$284	\$249	\$1,886
STIP							
STIP - St Hwy Const Allocations	(\$342)	(\$169)	(\$104)	(\$33)	(\$4)	\$0	(\$310)
AB 3090 Cash Reimbursement Projects	(\$55)	(\$125)	(\$76)	(\$74)	\$0	(\$23)	(\$298)
STIP - Local Roads	(\$77)	(\$50)	(\$11)	(\$1)	(\$1)	\$0	(\$62)
STIP - Rail	(\$38)	(\$16)	(\$2)	(\$0)	(\$0)	\$0	(\$19)
STIP - Mass Transit	(\$2)	(\$1)	\$0	\$0	\$0	\$0	(\$1)
GARVEE Debt Service	(\$73)	(\$73)	(\$73)	(\$73)	(\$73)	(\$73)	(\$364)
Transportation Enhancements	(\$89)	(\$77)	(\$80)	(\$82)	(\$82)	(\$82)	(\$402)
STIP Right-of-Way	(\$120)	(\$120)	(\$120)	(\$50)	(\$25)	(\$10)	(\$325)
STIP Capital Outlay Support	(\$309)	(\$167)	(\$121)	(\$80)	(\$40)	\$0	(\$408)
Engineer Pay Raise - STIP	(\$4)	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL STIP COMMITMENTS	(\$1,108)	(\$798)	(\$587)	(\$392)	(\$224)	(\$188)	(\$2,189)
CASH AVAILABLE FOR PROGRAMMING	\$480	(\$52)	(\$161)	(\$212)	\$60	\$61	(\$303)

Notes: Cash flows of STIP capital outlay commitments represent projects that have received allocations as of 2004-05.

Numbers may not add due to rounding.

2006 STIP FUND ESTIMATE
PUBLIC TRANSPORTATION ACCOUNT
TIER 1 (B), (\$ thousands)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Estimated Beginning Balance	\$56,173						\$0
Federal Trust Matching Funds for State Ops.	37,617	38,557	39,521	40,509	41,522	42,560	202,670
Sales Tax On Gasoline-Prop 111*	67,899	69,232	70,347	71,479	72,630	73,799	357,487
Sales Tax On Diesel*	206,433	191,852	189,204	189,037	192,395	197,957	960,445
Interest (SMIF)	7,056	1,991	1,603	1,673	1,723	1,630	8,620
Transfer from Aeronautics Account	30	30	30	30	30	30	150
Transfer from State Highway Account (S&HC 194)	21,659	22,902	23,462	24,035	24,623	25,225	120,247
Non Article XIX Transfer from SHA (S&HC 183.1)	52,811	51,485	52,000	53,786	54,936	56,513	268,720
Transfer to Toll Bridge Seismic Retrofit Account	(30,000)	(39,900)	0	0	0	0	(39,900)
Tier Revenue Assumptions:							
Sales Tax On Gasoline-Spillover*	0	0	0	0	0	0	0
TCRP Loan Payback	0	0	0	0	0	0	0
Transfer from TIF*	127,000	0	0	0	0	0	0
Transfer from TDIF*	0	0	0	0	0	0	0
TOTAL RESOURCES	\$546,678	\$336,149	\$376,167	\$380,550	\$387,860	\$397,714	\$1,878,440
STATE TRANSIT ASSISTANCE	(137,257)	(130,542)	(129,776)	(130,258)	(132,513)	(135,878)	(658,966)
SUB TOTAL AVAILABLE RESOURCES	\$409,421	\$205,607	\$246,392	\$250,292	\$255,347	\$261,836	\$1,219,474
STATE OPERATIONS							
Rail & Mass Trans Staff & Support	(\$36,821)	(\$37,742)	(\$38,685)	(\$39,652)	(\$40,643)	(\$41,660)	(\$198,382)
Planning Staff & Support	(19,730)	(20,223)	(20,729)	(21,247)	(21,778)	(22,323)	(106,300)
Administration & Technical Services	(2,686)	(2,753)	(2,822)	(2,893)	(2,965)	(3,039)	(14,471)
California Transportation Commission	(1,269)	(1,301)	(1,333)	(1,367)	(1,401)	(1,436)	(6,837)
High-Speed Rail Authority	(3,926)	(4,024)	(4,125)	(4,228)	(4,334)	(4,442)	(21,152)
Institute of Transportation Studies	(980)	(1,005)	(1,030)	(1,055)	(1,082)	(1,109)	(5,280)
Public Utilities Commission	(2,436)	(2,497)	(2,559)	(2,623)	(2,689)	(2,756)	(13,125)
Statewide General Administration Expenditures (Prorata)	(34)	(35)	(36)	(37)	(38)	(38)	(183)
Federal Trust Matching Funds off-set	(37,617)	(38,557)	(39,521)	(40,509)	(41,522)	(42,560)	(202,670)
TOTAL STATE OPERATIONS	(\$105,499)	(\$108,136)	(\$110,840)	(\$113,611)	(\$116,451)	(\$119,362)	(\$568,401)
INTERCITY RAIL STATE OPERATIONS							
Intercity Rail & Bus Operations - Base	(\$73,138)	(\$73,138)	(\$73,138)	(\$73,138)	(\$73,138)	(\$73,138)	(\$365,690)
Additional Services on Existing Routes	0	(3,662)	(8,362)	(9,962)	(12,262)	(23,062)	(\$57,310)
New Routes	0	(7,300)	(12,700)	(23,900)	(31,600)	(32,100)	(\$107,600)
Intercity Rail Equipment - Heavy Overhaul	(13,100)	(14,000)	(13,800)	(9,300)	(13,100)	(12,600)	(\$62,800)
TOTAL INTERCITY RAIL STATE OPERATIONS	(\$86,238)	(\$98,100)	(\$108,000)	(\$116,300)	(\$130,100)	(\$140,900)	(\$593,400)
LOCAL ASSISTANCE							
Bay Area Ferry Operations/Waterborne	(\$2,908)	(\$2,937)	(\$2,967)	(\$2,997)	(\$3,027)	(\$3,058)	(\$14,987)
STIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL LOCAL ASSISTANCE	(\$2,908)	(\$2,937)	(\$2,967)	(\$2,997)	(\$3,027)	(\$3,058)	(\$14,987)
CAPITAL OUTLAY							
Intercity rail track improvement	(32,328)	(22,646)	(11,019)	0	0	0	(33,665)
TOTAL CAPITAL OUTLAY	(32,328)	(22,646)	(11,019)	0	0	0	(33,665)
CASH AVAILABLE FOR PROGRAMMING	182,448	(26,212)	13,566	17,384	5,769	(1,484)	9,022

* Items subject to 50% split with STA

2006 STIP FUND ESTIMATE
Transportation Investment Fund
Tier 1 (B), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Beginning Reserves:	\$0						
Revenues from the General Fund	\$1,313	\$0	0	0	0	0	0
General Fund Loan	0	\$0	0	0	0	0	0
<i>Less Transfers Out:</i>							
Traffic Congestion Relief Fund	(678)	0	0	0	0	0	0
Local Street and Road Repairs	(254)	0	0	0	0	0	0
Public Transportation Account	(127)	0	0	0	0	0	0
TOTAL RESOURCES	\$254	\$0	\$0	\$0	\$0	\$0	\$0
CASH AVAILABLE FOR PROGRAMMING	\$254	\$0	\$0	\$0	\$0	\$0	\$0

2006 STIP FUND ESTIMATE
Transportation Deferred Investment Fund
Tier 1 (B), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Beginning Reserves:							
General Fund Loan Payback	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PMIA Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Less Transfers Out:</i>							
Traffic Congestion Relief Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local Street and Road Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Transportation Account	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL RESOURCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CASH AVAILABLE FOR PROGRAMMING	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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2006 STIP FUND ESTIMATE
Cash Flows & Program Capacity by Fund
TIER 2 (A), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES FROM STIP FUNDS							
State Highway Account (SHA) & Federal Trust Fund (FTF)							
State & Federal Resources	\$6,708	\$5,955	\$6,072	\$6,081	\$6,285	\$6,320	\$30,712
Commitments (Not subject to reprogramming):							
Maintenance	(\$989)	(\$1,041)	(\$1,067)	(\$1,093)	(\$1,121)	(\$1,149)	(\$5,470)
State Operations	(\$805)	(\$863)	(\$936)	(\$957)	(\$967)	(\$975)	(\$4,698)
Efficiency Savings	\$50	\$50	\$50	\$50	\$50	\$50	\$250
SHOPP	(\$1,576)	(\$1,973)	(\$2,293)	(\$2,483)	(\$2,598)	(\$2,632)	(\$11,980)
Local Assistance	(\$1,334)	(\$1,382)	(\$1,399)	(\$1,417)	(\$1,365)	(\$1,365)	(\$6,928)
Existing STIP Commitments against the SHA	(\$1,108)	(\$798)	(\$587)	(\$392)	(\$224)	(\$188)	(\$2,189)
SHA/FTF Cash Available for new STIP	\$945	(\$52)	(\$161)	(\$212)	\$60	\$61	(\$303)
SHA/FTF PROGRAMMING CAPACITY	\$231	\$84	\$102	\$85	\$62	\$19	\$352
Public Transportation Account (PTA)							
PTA Resources	\$549	\$813	\$921	\$992	\$876	\$878	\$4,481
PTA Commitments:							
State Transit Assistance	(\$137)	(\$368)	(\$403)	(\$436)	(\$377)	(\$376)	(\$1,959)
State Operations	(\$105)	(\$108)	(\$111)	(\$114)	(\$116)	(\$119)	(\$568)
Intercity Rail Operations	(\$86)	(\$98)	(\$108)	(\$116)	(\$130)	(\$141)	(\$593)
Local Assistance	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$3)	(\$15)
Capital Outlay	(\$32)	(\$23)	(\$11)	\$0	\$0	\$0	(\$34)
PTA Cash Available for new STIP	\$185	\$213	\$286	\$323	\$250	\$239	\$1,311
PTA PROGRAMMING CAPACITY	\$485	\$270	\$335	\$310	\$310	\$270	\$1,495
Transportation Investment Fund (TIF)							
TIF Distributions	\$1,313	\$1,382	\$1,454	\$1,531	\$1,612	\$1,694	\$7,673
TCRF	(\$678)	(\$678)	(\$602)	\$0	\$0	\$0	(\$1,280)
Local Streets & Roads	(\$254)	\$0	\$0	(\$612)	(\$645)	(\$678)	(\$1,935)
PTA	(\$127)	(\$141)	(\$170)	(\$306)	(\$322)	(\$339)	(\$1,279)
TIF Cash Available for new STIP	\$254	\$563	\$682	\$612	\$645	\$678	\$3,180
TIF PROGRAMMING CAPACITY	\$600	\$800	\$685	\$685	\$680	\$680	\$3,530
Transportation Deferred Investment Fund (TDIF)							
TDIF Distributions	\$123	\$0	\$1,243	\$746	\$0	\$0	\$1,989
TCRF	\$0	\$0	(\$678)	(\$389)	\$0	\$0	(\$1,067)
Local Streets & Roads	(\$123)	\$0	(\$226)	(\$69)	\$0	\$0	(\$295)
PTA	\$0	\$0	(\$113)	(\$96)	\$0	\$0	(\$209)
TDIF Cash Available for new STIP	\$0	\$0	\$226	\$191	\$0	\$0	\$417
TDIF PROGRAMMING CAPACITY	\$0	\$0	\$139	\$139	\$139	\$0	\$417
TOTAL PROGRAMMING CAPACITY AVAILABLE FOR NEW ST	\$1,316	\$1,154	\$1,261	\$1,219	\$1,191	\$969	\$5,794

2006 STIP FUND ESTIMATE
State Highway and Federal Trust Fund Accounts
TIER 2 (A), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Estimated Beginning Balance	\$748						
2004-05 Efficiency Savings	\$53						
Fuel Taxes	\$2,165	\$2,206	\$2,252	\$2,297	\$2,342	\$2,387	\$11,484
Motor Vehicle Registration (Weight Fees)	\$888	\$894	\$922	\$949	\$976	\$1,004	\$4,745
Misc. Revenues	\$69	\$85	\$89	\$89	\$89	\$88	\$439
Tribal Gaming Loan Repayment	\$465	\$0	\$0	\$0	\$0	\$0	\$0
Net Transfers - Others	(\$74)	(\$41)	(\$85)	(\$87)	(\$88)	(\$90)	(\$390)
Expenditures - Other Agencies	(\$101)	(\$87)	(\$92)	(\$98)	(\$100)	(\$102)	(\$479)
Subtotal - State Resources	\$4,212	\$3,058	\$3,086	\$3,150	\$3,219	\$3,286	\$15,799
Toll Bridge Seismic Retrofit Program	(\$342)	(\$8)	\$0	(\$180)	(\$85)	(\$115)	(\$388)
Total State Resources	\$3,870	\$3,050	\$3,086	\$2,970	\$3,134	\$3,171	\$15,411
Federal Resources	\$2,937	\$3,005	\$3,086	\$3,153	\$3,151	\$3,148	\$15,543
Toll Bridge HBRR Expenditure	(\$100)	(\$100)	(\$100)	(\$42)	\$0	\$0	(\$242)
Net Federal Resources	\$2,837	\$2,905	\$2,986	\$3,111	\$3,151	\$3,148	\$15,301
TOTAL STATE & FEDERAL RESOURCES	\$6,708	\$5,955	\$6,072	\$6,081	\$6,285	\$6,320	\$30,712
COMMITMENTS							
MAINTENANCE							
	(\$989)	(\$1,041)	(\$1,067)	(\$1,093)	(\$1,121)	(\$1,149)	(\$5,470)
STATE OPERATIONS							
	(\$805)	(\$863)	(\$936)	(\$957)	(\$967)	(\$975)	(\$4,698)
Efficiency Savings	\$50	\$50	\$50	\$50	\$50	\$50	\$250
SHOPP							
SHOPP Construction Capital	(\$819)	(\$1,158)	(\$1,415)	(\$1,554)	(\$1,638)	(\$1,679)	(\$7,446)
SHOPP Minor	(\$70)	(\$93)	(\$100)	(\$106)	(\$109)	(\$112)	(\$521)
Stormwater	(\$65)	(\$86)	(\$79)	(\$84)	(\$85)	(\$88)	(\$421)
SHOPP Capital Outlay Office Projects	(\$34)	(\$1)	(\$2)	(\$12)	(\$35)	(\$43)	(\$93)
SHOPP Right-of-Way	(\$50)	(\$60)	(\$55)	(\$57)	(\$57)	(\$57)	(\$286)
SHOPP Capital Outlay Support	(\$514)	(\$524)	(\$560)	(\$560)	(\$564)	(\$546)	(\$2,754)
Engineer Pay Raise - SHOPP	(\$25)	(\$51)	(\$82)	(\$109)	(\$110)	(\$107)	(\$459)
TOTAL SHOPP	(\$1,576)	(\$1,973)	(\$2,293)	(\$2,483)	(\$2,598)	(\$2,632)	(\$11,980)
LOCAL ASSISTANCE							
Local Assistance Non-STIP (Federal)	(\$1,087)	(\$1,112)	(\$1,142)	(\$1,167)	(\$1,167)	(\$1,167)	(\$5,755)
Local Assistance Non-STIP (State)	(\$150)	(\$173)	(\$179)	(\$172)	(\$123)	(\$123)	(\$770)
Retrofit Soundwalls	(\$22)	(\$14)	(\$6)	(\$4)	(\$1)	(\$0)	(\$25)
Local Assistance Capital Outlay Support	(\$72)	(\$76)	(\$64)	(\$64)	(\$64)	(\$64)	(\$332)
Engineer Pay Raise - Local Assistance	(\$3)	(\$6)	(\$8)	(\$11)	(\$11)	(\$11)	(\$47)
TOTAL LOCAL ASSISTANCE	(\$1,334)	(\$1,382)	(\$1,399)	(\$1,417)	(\$1,365)	(\$1,365)	(\$6,928)
SUBTOTAL AVAILABLE	\$2,054	\$747	\$426	\$180	\$284	\$249	\$1,886
STIP							
STIP - St Hwy Const Allocations	(\$342)	(\$169)	(\$104)	(\$33)	(\$4)	\$0	(\$310)
AB 3090 Cash Reimbursement Projects	(\$55)	(\$125)	(\$76)	(\$74)	\$0	(\$23)	(\$298)
STIP - Local Roads	(\$77)	(\$50)	(\$11)	(\$1)	(\$1)	\$0	(\$62)
STIP - Rail	(\$38)	(\$16)	(\$2)	(\$0)	(\$0)	\$0	(\$19)
STIP - Mass Transit	(\$2)	(\$1)	\$0	\$0	\$0	\$0	(\$1)
GARVEE Debt Service	(\$73)	(\$73)	(\$73)	(\$73)	(\$73)	(\$73)	(\$364)
Transportation Enhancements	(\$89)	(\$77)	(\$80)	(\$82)	(\$82)	(\$82)	(\$402)
STIP Right-of-Way	(\$120)	(\$120)	(\$120)	(\$50)	(\$25)	(\$10)	(\$325)
STIP Capital Outlay Support	(\$309)	(\$167)	(\$121)	(\$80)	(\$40)	\$0	(\$408)
Engineer Pay Raise - STIP	(\$4)	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL STIP COMMITMENTS	(\$1,108)	(\$798)	(\$587)	(\$392)	(\$224)	(\$188)	(\$2,189)
CASH AVAILABLE FOR PROGRAMMING	\$945	(\$52)	(\$161)	(\$212)	\$60	\$61	(\$303)

Notes: Cash flows of STIP capital outlay commitments represent projects that have received allocations as of 2004-05.

Numbers may not add due to rounding.

2006 STIP FUND ESTIMATE
PUBLIC TRANSPORTATION ACCOUNT
TIER 2 (A), (\$ thousands)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Estimated Beginning Balance	\$58,759						\$0
Federal Trust Matching Funds for State Ops.	37,617	38,557	39,521	40,509	41,522	42,560	202,670
Sales Tax On Gasoline-Prop 111*	67,899	69,232	70,347	71,479	72,630	73,799	357,487
Sales Tax On Diesel*	206,433	191,852	189,204	189,037	192,395	197,957	960,445
Interest (SMIF)	7,056	4,157	1,376	1,324	2,175	1,810	10,843
Transfer from Aeronautics Account	30	30	30	30	30	30	150
Transfer from State Highway Account (S&HC 194)	21,659	22,902	23,462	24,035	24,623	25,225	120,247
Non Article XIX Transfer from SHA (S&HC 183.1)	52,811	51,485	52,000	53,786	54,936	56,513	268,720
Transfer to Toll Bridge Seismic Retrofit Account	(30,000)	(39,900)	0	0	0	0	(39,900)
Tier Revenue Assumptions:							
Sales Tax On Gasoline-Spillover*	0	333,279	262,556	210,195	166,023	141,107	1,113,160
TCRP Loan Payback	122,500	0	0	152,400	0	0	152,400
Transfer from TIF*	127,000	141,000	170,000	306,000	322,000	339,000	1,278,000
Transfer from TDIF*	0	0	113,000	95,800	0	0	208,800
TOTAL RESOURCES	\$671,764	\$812,594	\$921,497	\$1,144,596	\$876,334	\$878,001	\$4,424,222
STATE TRANSIT ASSISTANCE	(137,257)	(367,682)	(402,554)	(436,256)	(376,524)	(375,932)	(1,958,946)
SUB TOTAL AVAILABLE RESOURCES	\$534,507	\$444,913	\$518,943	\$708,340	\$499,810	\$502,070	\$2,465,276
STATE OPERATIONS							
Rail & Mass Trans Staff & Support	(\$36,821)	(\$37,742)	(\$38,685)	(\$39,652)	(\$40,643)	(\$41,660)	(\$198,382)
Planning Staff & Support	(19,730)	(20,223)	(20,729)	(21,247)	(21,778)	(22,323)	(106,300)
Administration & Technical Services	(2,686)	(2,753)	(2,822)	(2,893)	(2,965)	(3,039)	(14,471)
California Transportation Commission	(1,269)	(1,301)	(1,333)	(1,367)	(1,401)	(1,436)	(6,837)
High-Speed Rail Authority	(3,926)	(4,024)	(4,125)	(4,228)	(4,334)	(4,442)	(21,152)
Institute of Transportation Studies	(980)	(1,005)	(1,030)	(1,055)	(1,082)	(1,109)	(5,280)
Public Utilities Commission	(2,436)	(2,497)	(2,559)	(2,623)	(2,689)	(2,756)	(13,125)
Statewide General Administration Expenditures (Prorata)	(34)	(35)	(36)	(37)	(38)	(38)	(183)
Federal Trust Matching Funds off-set	(37,617)	(38,557)	(39,521)	(40,509)	(41,522)	(42,560)	(202,670)
TOTAL STATE OPERATIONS	(\$105,499)	(\$108,136)	(\$110,840)	(\$113,611)	(\$116,451)	(\$119,362)	(\$568,401)
INTERCITY RAIL STATE OPERATIONS							
Intercity Rail & Bus Operations - Base	(\$73,138)	(\$73,138)	(\$73,138)	(\$73,138)	(\$73,138)	(\$73,138)	(\$365,690)
Additional Services on Existing Routes	0	(3,662)	(8,362)	(9,962)	(12,262)	(23,062)	(\$57,310)
New Routes	0	(7,300)	(12,700)	(23,900)	(31,600)	(32,100)	(\$107,600)
Intercity Rail Equipment - Heavy Overhaul	(13,100)	(14,000)	(13,800)	(9,300)	(13,100)	(12,600)	(\$62,800)
TOTAL INTERCITY RAIL STATE OPERATIONS	(\$86,238)	(\$98,100)	(\$108,000)	(\$116,300)	(\$130,100)	(\$140,900)	(\$593,400)
LOCAL ASSISTANCE							
Bay Area Ferry Operations/Waterborne	(\$2,908)	(\$2,937)	(\$2,967)	(\$2,997)	(\$3,027)	(\$3,058)	(\$14,987)
STIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL LOCAL ASSISTANCE	(\$2,908)	(\$2,937)	(\$2,967)	(\$2,997)	(\$3,027)	(\$3,058)	(\$14,987)
CAPITAL OUTLAY							
Intercity rail track improvement	(32,328)	(22,646)	(11,019)	0	0	0	(33,665)
TOTAL CAPITAL OUTLAY	(32,328)	(22,646)	(11,019)	0	0	0	(33,665)
CASH AVAILABLE FOR PROGRAMMING	307,534	213,093	286,117	475,432	250,232	238,749	1,463,624

2006 STIP FUND ESTIMATE
Transportation Investment Fund
Tier 2 (A), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Beginning Reserves:	\$0						
Revenues from the General Fund	\$1,313	\$1,382	\$1,454	\$1,531	\$1,612	\$1,694	\$7,673
General Fund Loan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Less Transfers Out:</i>							
Traffic Congestion Relief Fund	(\$678)	(\$678)	(\$602)	\$0	\$0	\$0	(\$1,280)
Local Street and Road Repairs	(\$254)	\$0	\$0	(\$612)	(\$645)	(\$678)	(\$1,935)
Public Transportation Account	(\$127)	(\$141)	(\$170)	(\$306)	(\$322)	(\$339)	(\$1,279)
TOTAL RESOURCES	\$254	\$563	\$682	\$612	\$645	\$678	\$3,180
CASH AVAILABLE FOR PROGRAMMING	\$254	\$563	\$682	\$612	\$645	\$678	\$3,180

2006 STIP FUND ESTIMATE
Transportation Deferred Investment Fund
Tier 2 (A), (\$ millions)

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	5-Year Total
RESOURCES							
Beginning Reserves:							
General Fund Loan Payback	\$123	\$0	\$1,243	\$734	\$0	\$0	\$1,977
PMIA Interest	\$0	\$0	\$0	\$12	\$0	\$0	\$12
<i>Less Transfers Out:</i>							
Traffic Congestion Relief Fund	\$0	\$0	(\$678)	(\$389)	\$0	\$0	(\$1,067)
Local Street and Road Repairs	(\$123)	\$0	(\$226)	(\$69)	\$0	\$0	(\$295)
Public Transportation Account	\$0	\$0	(\$113)	(\$96)	\$0	\$0	(\$209)
TOTAL RESOURCES	\$0	\$0	\$226	\$191	\$0	\$0	\$417
CASH AVAILABLE FOR PROGRAMMING	\$0	\$0	\$226	\$191	\$0	\$0	\$417