

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: September 26-27, 2012

Reference No.: 2.5g.(1d)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Rachel Falsetti
Division Chief
Transportation Programming

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR PROPOSITION 1B STATE
ADMINISTERED CMIA/STIP PROJECT ON THE STATE HIGHWAY SYSTEM
RESOLUTION CMIA-AA-1213-06, AMENDING RESOLUTION CMIA-A-1112-40
RESOLUTION STIP1B-AA-1213-01, AMENDING RESOLUTION STIP1B-A-1112-012**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution CMIA-A-1112-40 and STIP1B-A-1112-012 to de-allocate \$6,817,000 in Proposition 1B Corridor Mobility Improvement Account (CMIA) funds from the Reconstruct I-5/SR-74 Interchange project (PPNO 4102) in Orange County, thereby reducing the original CMIA construction capital allocation of \$30,926,000 to \$24,109,000, to reflect contract award savings.

BACKGROUND:

At its April 2012 meeting, the Commission approved Resolution CMIA-A-1112-40 and STIP1B-A-1112-012, allocating \$30,926,000 in CMIA construction capital and \$2,814,000 in State Transportation Improvement Program (STIP) construction capital for the Reconstruct I-5/SR-74 Interchange project in Orange County. The construction contract was awarded on August 22, 2012 with CMIA savings of \$6,817,000. The entire STIP allocation amount of \$2,814,000 was used to award the contract.

The necessary changes are reflected in strikethrough and bold on the attached revised vote box.

RESOLUTION:

Be it Resolved, that \$30,926,000 in Corridor Mobility Improvement Account (CMIA) funds (304-6055) originally allocated under Resolution CMIA-A-1112-40 for the Reconstruct I-5/SR-74 Interchange project (PPNO 4102) in Orange County is hereby amended by \$6,817,000, reducing the original CMIA construction capital amount to \$24,109,000 in accordance with the attached revised vote box.

Attachment

