

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: August 10-11, 2011

Reference No.: 2.5g.(1a)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE ADMINISTERED CORRIDOR MOBILITY
IMPROVEMENT ACCOUNT PROJECTS ON THE STATE HIGHWAY SYSTEM
RESOLUTION CMIA-A-1112-**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) defer an allocation of \$288,821,000 for three State administered Proposition 1B Corridor Mobility Improvement Account (CMIA) Program projects.

ISSUE:

The attached vote list describes three State administered CMIA projects for \$288,821,000, plus \$9,994,000 from local sources. Although the Department is ready to proceed with these projects, it is recommended that the Commission defer these allocations until sufficient bond proceeds become available.

Attachment

