

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: November 3-4, 2010

Reference No.: 2.5g.(1)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

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Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR STATE ADMINISTERED PROPOSITION 1B CMIA PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION CMIA-AA-1011-003, AMENDING RESOLUTION CMIA-A-0910-003, RESOLUTION STIP1B-AA-1011-002. AMENDING RESOLUTION STIP1B-A-0910-001**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution CMIA-A-0910-003 to de-allocate \$6,893,000 in Corridor Mobility Improvement Account (CMIA) program funds from the La Barr Meadows (PPNO 4107) project in Nevada County, reducing the original CMIA allocation of \$12,648,000 capital to \$5,755,000, to reflect the contract award savings.

BACKGROUND:

In August 2010, the Commission approved an allocation of \$18,970,000 (\$12,648,000 capital, \$2,470,000 support) in CMIA funds and \$3,852,000 in State Transportation Improvement Program (STIP) funds under Resolution CMIA-A-0910-003 and STIP1B-A-0910-001 to fund the La Barr Meadows project. In accordance with AB 3X 20, \$2,000,000 in American Recovery and Reinvestment Act of 2009 funds were available and replaced CMIA bond funds. These funds will ultimately be paid back to the State Highway Operation and Protection Program when bonds are sold and funds become available. Furthermore, the contract has been awarded with a total savings of \$6,893,000 in savings from CMIA funds; STIP funding remains the same. The necessary changes are reflected in strikethrough and bold on the attached revised vote list.

RESOLUTION:

Be it resolved, that the \$12,648,000 in Corridor Mobility Improvement Account (CMIA) capital funds (304-6055) originally allocated under Resolutions CMIA-A-0910-003 and STIP1B-A-0910-001 for the La Barr Meadows (PPNO 4107) project in Nevada County, is hereby amended by \$6,893,000, reducing the CMIA capital amount to \$5,755,000, and reducing the overall CMIA/STIP amount allocated for the project to \$12,077,000, in accordance with the attached revised vote list.

Attachment

