

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: August 11-12, 2010

Reference No.: 2.5c.(1)
Action Item

Technically Corrected – January 2011

From: NORMA ORTEGA
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION FP-10-05**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission allocate \$103,310,000 for two State-administered State Transportation Improvement Program (STIP) projects.

The Department also recommends the Commission approve this allocation contingent upon passage of the 2010 Budget Act.

ISSUE:

The attached vote list describes two State-administered STIP projects on the State Highway System totaling \$103,310,000, plus \$1,131,000 from local sources. The Department is ready to proceed with these projects and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$103,310,000 be allocated from the Budget Act of 2010, Budget Act Item 2660-301-0890 for the two State-administered STIP projects described on the attached vote list, contingent upon passage of the 2010 Budget Act **and approval of a budget revision by the Department of Finance.**

The Department has complied with the National Environmental Policy Act and the California Environmental Quality Act requirements in preparing these projects.

Attachment

