

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: August 11-12, 2010

Reference No.: 3.3
Information Item

From: NORMA ORTEGA
Chief Financial Officer

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Subject: **CLOSE-OUT REPORT ON THE USE OF LOCAL BRIDGE SEISMIC RETROFIT BOND FUNDS FOR FEDERAL FISCAL YEARS 2007 AND 2008**

SUMMARY:

As of June 30, 2010, the California Transportation Commission (Commission) has allocated a total of \$34.5 million in Proposition 1B (Prop 1B) Local Bridge Seismic Retrofit Account (LBSRA) funds to the California Department of Transportation (Department). Of this amount, the Department has sub-allocated approximately \$17.7 million to local agencies for 58 LBSRA projects and the local agencies have expended \$5.1 million of the \$17.7 million sub-allocated. There is currently \$16.8 million is available for allocation to LBSRA projects.

BACKGROUND:

On November 7, 2006, the voters of the State of California passed Prop 1B, which created the LBSRA. Upon appropriation by the Legislature, Prop 1B funds are available to provide the 11.5 percent match for federal Highway Bridge Program funds. Consistent with the Prop 1B requirements, the Department was allocated a lump sum allocation of \$34.5 million to match federal Highway Bridge Program funds for Federal Fiscal Years (FFY) 2007 and 2008.

On July 26, 2007, the Commission allocated \$13,500,000 of Prop 1B LBSRA funds to the Department for FFY 2007. Of this amount, the Department has sub-allocated \$13,326,094 to 36 projects. A balance of \$173,906 has not been sub-allocated for FFY 2007.

On July 24, 2008, the Commission allocated \$21,000,000 of Prop 1B LBSRA funds to the Department for FFY 2008. Of this amount, the Department has sub-allocated approximately \$4,423,553 to 22 projects. A balance of \$16,576,447 has not been sub-allocated for FFY 2008.

Sub-allocation amounts are based on the original obligations approved by the Federal Highway Administration. As projects are completed, these balances will change. Cost increases at project close out will be funded from the current year's allocation.

LBSRA BOND ALLOCATIONS STATUS

	FFY 2007	FFY 2008
Number of Projects	36	22
Allocation	\$13,500,000	\$21,000,000
Sub-Allocation	\$13,326,094	\$ 4,423,553
Allocation Balance	\$173,906	\$16,576,447