

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 30-July 1, 2010

Reference No.: 2.5g.(1a)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR STATE ADMINISTERED
PROPOSITION 1B CMIA PROJECTS ON THE STATE HIGHWAY SYSTEM
RESOLUTION CMIA-AA-0910-014, AMENDING RESOLUTION CMIA-A-0809-013**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) amend Resolution CMIA-A-0809-013 to de-allocate \$16,561,000 in Corridor Mobility Improvement Account (CMIA) funds from the Route 24/Caldecott Tunnel Fourth Bore (Segment 1) (PPNO 0057A) project in Contra Costa County, reducing the original CMIA capital allocation of \$90,000,000 to \$73,439,000, to reflect contract award savings.

BACKGROUND:

In May 2009, the Commission approved \$90,000,000 in CMIA funds under Resolution CMIA-A-0809-013 to fund the Route 24/Caldecott Tunnel Fourth Bore (Segment 1) project. The contract has been awarded with a savings of \$16,561,000 in CMIA capital funds. The necessary changes are reflected in strikethrough and bold on the attached revised vote list.

RESOLUTION:

Be it resolved, that the \$90,000,000 in Corridor Mobility Improvement Account (CMIA) capital funds (304-6055) originally allocated under Resolution CMIA-A-0809-013 for the Route 24/Caldecott Tunnel Fourth Bore (Segment 1) (PPNO 0057A) project in Contra Costa County, is hereby amended by \$16,561,000, reducing the CMIA capital amount to \$73,439,000, in accordance with the attached revised vote list.

Attachment

2.5 Highway Financial Matters

Project # Allocation Amount Recipient RTPA/CTC Dist-Co-Rte Postmile	Location Project Description Project Funding	EA PPNO Program/Year PA&ED PS&E CONST ENG CONST	Budget Year Item # Fund Type	Amount by Fund Type
2.5g.(1a) Proposition 1B Allocation Amendment - State Administered Multi-Program CMIA/STIP Projects on the State Highway System		Resolution CMIA-AA-0910-014, Amending Resolution CMIA-A-0809-013		
1 \$90,000,000 \$73,439,000	On Route 24 in Alameda and Contra Costa Counties. Route 24/Caldecott Tunnel Fourth Bore (Segment 1) - Construct 2-lane fourth bore north of existing bores.	294911 04-0057A CMIA / 08-09	2008-09 304-6055 CMIA	\$90,000,000 \$73,439,000
Department of Transportation MTC Contra Costa 04N-CC-24 Ala-5.3/CC-1.3	Final Project Development (IIP) Support Estimate: \$ 14,200,000 Programmed Amount: <u>\$ 14,200,000</u> Difference: \$ 0	\$0 \$0 \$0 \$73,439,000		
	Final Project Development (CC-RIP) Support Estimate: \$ 2,000,000 Programmed Amount: <u>\$ 2,000,000</u> Difference: \$ 0	IIP / 08-09 \$0 \$0		
	Final Right of Way (IIP) Right of Way Estimate: \$ 1,065,000 Programmed Amount: <u>\$ 1,065,000</u> Difference: \$ 0 (<20%)	\$2,700,000 \$0 ALA-RIP/08-09 \$0 \$0		
	(Segment 1 is described in detail in the concurrent CMIA baseline agreement amendment [Resolution CMIA-PA-0809-009]. When combined with Segment 2 [PPNO 0057G], Segment 3 [PPNO 0057I], and Segment 4 [PPNO 0057J], the overall project scope is consistent with the baseline agreement approved June 26, 2008, under Resolution CMIA-PA-0708-018.)	CC-RIP/08-09 \$0 \$0 \$0 \$0		
	Due to the size and complexity of the project, the Department is requesting 7 months to award the contract (to November 2009) and a 18 month extension to the period of project completion, from 36 months to 54 months (November 2014).			
	Pursuant to G.C. Section 8879.77, \$90,000,000 \$73,439,000 CMIA and \$2,700,000 STIP IIP funds are being advanced with State ARRA funds with reimbursement to the SHA from proceeds of future bond sales.			
	(The amount of \$11,043,000 CMIA and \$6,557,000 Measure J funds to be held in reserve for unforeseen cost increases during construction.)			
	Contribution from other sources: a) \$1,000,000 Federal Demo funds. b) \$30,500,000 Regional Measure 2 funds. \$89,543,000 (Partial) Measure J funds. c) \$99,657,000 Regional ARRA funds (to backfill \$73,957,000* CMIA and \$25,700,000 RIP). (* \$17,600,000 CONST ENG; \$56,357,000 CONST.)			
	(Future Consideration of Funding - Resolution E-07-25, December 2007.)			
	<u>Outcome/Output:</u> When combined with other segments (PPNO 0057G and 0057I), the overall Route 24/Caldecott Tunnel Fourth Bore project will result in daily vehicle hours of delay savings of about 10,368 hours.			
	<u>Amend Resolution CMIA-A-0809-013 to de-allocate \$16,561,000 CMIA CONST to reflect award savings.</u>			