

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 19-20, 2010

Reference No.: 2.5c.(2)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY-ADMINISTERED STIP PROJECT ON THE STATE HIGHWAY SYSTEM RESOLUTION FP-09-41**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission allocate \$47,315,000 for six locally-administered State Transportation Improvement Program (STIP) projects on the State Highway System, as follows:

- o \$43,424,000 for three STIP projects; and
- o \$3,891,000 for three STIP Transportation Enhancement projects.

ISSUE:

The attached vote list describes six locally-administered STIP projects on the State Highway System for \$47,315,000, plus \$26,763,000 from local sources. Although the Transportation Investment Fund is over-allocated, these allocations represent only \$445,000 from that account, leveraging \$73,633,000 from local and federal sources. The local agencies are ready to proceed with these projects and are requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$46,870,000 be allocated from the Budget Act of 2008, Budget Act Item 2660-301-0890, and \$445,000 from 2009 Non-Budget Act Item 2660-801-3008, for six locally-administered STIP projects described on the attached vote list.

Attachment

