

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 19-20, 2010

Reference No.: 2.5g.(1e)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR PROPOSITION 1B STATE
ADMINISTERED CMIA PROJECTS ON THE STATE HIGHWAY SYSTEM
RESOLUTION CMIA-AA-0910-004, AMENDING RESOLUTION CMIA-A-0809-004**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) amend Resolution CMIA-A-0809-004 to de-allocate \$14,387,000 in Corridor Mobility Improvement Account (CMIA) funds from the Route 580 interchange and high occupancy vehicle (HOV) lane project (PPNO 04-0115B) in Alameda County, reducing the original allocation of \$31,500,000 to \$17,113,000 to reflect contract award savings.

BACKGROUND:

In October 2008, the Commission approved \$31,500,000 in CMIA funds under Resolution CMIA-A-0809-004 to fund the Route 580 interchange and HOV lane project; an additional \$8,000,000 CMIA Support (004-6055) was added in December 2008 through a technical correction bringing the total CMIA funding for this project to \$39,500,000. The contract has been awarded with a savings of \$14,387,000. The necessary changes are reflected in strikethrough and bold on the attached revised vote list.

RESOLUTION:

Be it resolved, that \$31,500,000 in Corridor Mobility Improvement Account (CMIA) capital funds (304-6055) originally allocated under Resolution CMIA-A-0809-004 for the Route 580 interchange and HOV lane project (PPNO 04-0115B) in Alameda County, is hereby amended by \$14,387,000, reducing the CMIA capital amount to \$17,113,000 and overall amount allocated for the project to \$25,113,000, in accordance with the attached revised vote list.

Attachment

