

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: February 24-25, 2010

Reference No.: 2.6b.
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR PROPOSITION 116-RAIL
PROGRAM PROJECT
RESOLUTION BFA-09-04, AMENDING RESOLUTION BFP-05-08**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) amend Resolution BFP-05-08, originally approved June 7-8, 2006, for \$1,754,196 for the Del Mar Bluffs Stabilization Project 2, to de-allocate \$95,500 in Proposition 116 Bond funds, as reflected in the attached vote box.

ISSUE:

The attached vote box describes a rail project funded from Proposition 116 bond proceeds authorized under Public Utilities Code Section (PUC) 99629(a). The project has been completed with a savings of \$95,500.

FINANCIAL RESOLUTION:

Resolved That:

- 1.1 WHEREAS, in June 2006, the California Transportation Commission (Commission) passed Resolution BFP-05-08, which approved a total of \$2,003,000 in Proposition 116 Bond funds, including \$1,754,196 from PUC Section 99629(a) and \$248,804 from PUC Section 99642, for the Del Mar Bluffs Stabilization Project 2; and
- 1.2 WHEREAS, the Del Mar Bluffs Stabilization Project 2 has been completed using \$1,907,500 in Proposition 116 Bond funds, with an un-liquidated balance of \$95,500 under PUC 99629(a), thereby reducing the amount from \$1,754,196 to \$1,658,696, making the savings available for reprogramming to another project.
- 2.1 NOW THEREFORE BE IT RESOLVED, that the Commission hereby adjusts the amount allocated under Resolution BFP-05-08 for the Del Mar Stabilization Project 2 by \$95,500, from \$2,003,000 to \$1,907,500; and
- 2.2 BE IT FURTHER RESOLVED, that Resolution BFA-09-04 is hereby approved, amending Resolution BFP-05-08.

Attachment

2.6 Mass Transportation Financial Matters

Project # Amended Allocation Recipient RTPA/CTC District-County	Project Title Project Description Funding Summary	Program/Year PA # PUC Code Program Amount	Fund Amended Alloc Amount																				
2.6b. Allocation Amendment – Proposition 116 – Rail Program Project			Resolution BFA-09-04, Amending Resolution BFP-05-08																				
1 \$1,907,500 Department of Transportation <u>SANDAG</u> 11-San Diego	Del Mar Bluffs Stabilization Project 2 In the city of Del Mar. The project area extends from the intersection of the railroad right-of-way and Coast Boulevard, south to the intersection of Highway 101 and the railroad right-of-way. Stabilize track bed. Amend BFP-05-08 to de-allocate \$95,500 in savings from PUC 99629(a). The project is complete.	P116R / 05-06 PA-06-04 PA-10-02 PUC 99629(a) \$1,754,196 PUC 99642 \$248,804	P116 \$1,658,696 \$248,804																				
	<table border="0"> <tr> <td><u>ALLOCATION</u></td> <td><u>ORIGINAL</u></td> <td><u>REVISION</u></td> <td><u>AMENDED</u></td> </tr> <tr> <td>BFP-05-08</td> <td></td> <td></td> <td>BFA-09-04</td> </tr> <tr> <td>PUC 99629(a)</td> <td>\$1,754,196</td> <td>(\$95,500)</td> <td>\$1,658,696</td> </tr> <tr> <td>PUC 99642</td> <td>\$248,804</td> <td>0</td> <td>\$248,804</td> </tr> <tr> <td>TOTAL</td> <td>\$2,003,000</td> <td>(\$95,500)</td> <td>\$1,907,500</td> </tr> </table>	<u>ALLOCATION</u>	<u>ORIGINAL</u>	<u>REVISION</u>	<u>AMENDED</u>	BFP-05-08			BFA-09-04	PUC 99629(a)	\$1,754,196	(\$95,500)	\$1,658,696	PUC 99642	\$248,804	0	\$248,804	TOTAL	\$2,003,000	(\$95,500)	\$1,907,500		
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