

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: July 8-9, 2009

Reference No.: 2.1c.(1b)
Action Item

From: CINDY McKIM
Chief Financial Officer

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Proposition 1B

Subject: **CMIA PROJECT BASELINE AMENDMENT**
RESOLUTION CMIA-PA-0910-003

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) amend the Corridor Mobility Improvement Account project baseline agreement for the Route 50 High Occupancy Lane (HOV) project.

ISSUE:

The Department, the Sacramento Transportation Authority (STA), and the Sacramento Area Council of Governments (SACOG) propose to amend the Corridor Mobility Improvement Account (CMIA) program project baseline agreement for the Route 50 HOV project (PPNO 6199C) in Rancho Cordova, from Watt Avenue to Sunrise Boulevard. The approved baseline agreement included \$67,125,000 in STA Measure A funds for construction (\$53,125,000 capital and \$14,000,000 for support). Due to reduced sales tax receipts, Measure A funds are not available in this amount. This amendment reduces Measure A funds for construction to \$48,702,000, and adds Congestion Mitigation and Air Quality (CMAQ) and Proposition 1B State and Local Partnership (SLPP) funds to fully fund construction and construction support.

BACKGROUND:

This project will construct HOV lanes in the median of Route 50, from Watt Avenue to the Sunrise Boulevard interchange, in Sacramento County where the existing HOV lanes have their western terminus.

The Department, STA, and SACOG are requesting to update the baseline project funding plan to allow the Commission to allocate CMIA and SLPP bond funds at the Commission's July 2009 meeting by:

- Adding \$11,209,000 CMAQ for construction and construction support from SACOG to be paid back by STA. SACOG's contribution is not dependent on future SLPP funding for this project; SACOG understands and accepts the risks associated with the sale of bonds to support the SLPP.
- Reducing Measure A funds for construction and construction support from \$67,125,000 to \$48,702,000 programmed in FY 2008-09.

A concurrent programming action adding \$7,214,000 of SLPP funding for construction to be programmed in Fiscal Year (FY) 2008-09.

STA and SACOG agree that final construction expenditures for each funding source will be proportional with the amended construction baseline budget, and that CMIA and SLPP construction contributions are programmed at a "not to exceed" amount.

RESOLUTION CMIA-PA-0910-003

Resolved, that the California Transportation Commission hereby amends the Corridor Mobility Improvement Account (CMIA) baseline agreement for the Route 50 High Occupancy Vehicle Lane project (PPNO 6199C) in Rancho Cordova in accordance with the information described above and illustrated in the following table.

REVISE:

Route 50 High Occupancy Lane (HOV) project (PPNO 6199C)

(DOLLARS IN THOUSANDS)													
FUND	TOTAL	Project Totals by Fiscal Year						Project Totals by Component					
		Prior	08/09	09/10	10/11	11/12	12/13	R/W	CON	PA&ED	PS&E	R/W Supp	CON Supp
RIP													
Existing	2,500	2,500								2,500			
Change	0	0								0			
Proposed	2,500	2,500								2,500			
IIP													
Existing	2,500	2,500								2,500			
Change	0	0								0			
Proposed	2,500	2,500								2,500			
CMIA													
Existing	80,000		80,000						80,000				
Change	0		0						0				
Proposed	80,000		80,000						80,000				
Measure A													
Existing	80,000	12,875	67,125					2,375	53,125		10,000	500	14,000
Change	(22,498)	(4,075)	(18,423)					(1,375)	(17,423)		(3,500)	800	(1,000)
Proposed	57,502	8,800	48,702					1,000	35,702		6,500	1,300	13,000
SLPP													
Existing	0		0						0				
Change	7,214		7,214						7,214				
Proposed	7,214		7,214						7,214				
CMAQ													
Existing	0		0						0				0
Change	11,209		11,209						10,209				1,000
Proposed	11,209		11,209						10,209				1,000
Total													
Existing	165,000	17,875	147,125	0				2,375	133,125	5,000	10,000	500	14,000
Change	(4,075)	(4,075)	0	0				(1,375)	0	0	(3,500)	800	0
Proposed	160,925	13,800	147,125	0				1,000	133,125	5,000	6,500	1,300	14,000

RIP = Regional Improvement Program

R/W = Right of Way Capital

CON = Construction Capital

PA&ED = Project Approval & Environmental Document

IIP = Interregional Improvement Program

PS&E = Plans, Specifications & Estimates

R/W Supp = Right of Way Support

CON Supp = Construction