

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 14, 2009

Reference No.: 2.5g.(5a)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY-ADMINISTERED TCIF PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION TCIF-A-0809-03**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) allocate \$30,449,000 for the Rice Avenue/Santa Clara Avenue Interchange reconstruction project on Route 101 in Ventura County programmed in the Trade Corridors Improvement Fund program.

ISSUE:

The attached vote list describes one locally-administered TCIF project for \$30,449,000, plus \$30,449,000 from local sources. The City of Oxnard is ready to proceed with this project and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$30,449,000 be allocated from the Budget Act of 2008, Budget Act Item 2660-304-6056, for one locally-administered Proposition 1B TCIF project described on the attached vote box.

Attachment

2.5 Highway Financial Matters

Project # Allocation Amount Recipient RTPA/CTC Dist-Co-Rte Postmile	Location Project Description	EA PPNO Program/Year PA&ED PS&E CONST ENG CONST	Budget Year Item # Fund Type	Amount by Fund Type
2.5g.(5a) Proposition 1B – Locally Administered TCIF Projects on the State Highway System			Resolution TCIF-A-0809-03	
1 \$30,449,000 City of Oxnard VCTC 7-Ven-101 19.5/20.1	TCIF Project No. 66. In Oxnard at the Rice Avenue / Santa Clara Avenue Interchange. Reconstruct interchange with 6 through lanes, 2 southbound left-turn lanes and new on- and off-ramps. (Contributions from local sources: \$30,449,000.) (Future Consideration of Funding – Resolution E-09-09, February 2009.) <u>Outcome/Output:</u> Improvements include 1 new bridge, 4 new ramps and 1 mile of auxiliary lane on Route 101. Project is expected to reduce congestion by 816,660 person hours annually with accident savings costs of \$0.3 million annually.	003434 07-3430 TCIF / 08-09 \$0 \$0 \$30,449,000	2008-09 304-6056 TCIF	\$30,449,000