

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 14, 2009

Reference No.: 2.6b.(1)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR LOCAL PROPOSITION 116
PROGRAM PROJECTS
RESOLUTION BFA-08-03, AMENDING RESOLUTION BFP-01-04**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve an amendment to de-allocate \$9,206 in Proposition 116 Bond funds from Resolution BFP-01-04, originally approved April 4, 2002, for the Park Avenue Intermodal Station project, as described on the attached vote list.

ISSUE:

The attached vote list describes a local transit project funded from Proposition 116 bond proceeds. The implementing agency, El Dorado County Local Transportation Commission, has completed the project. A balance of \$9,206 remains and needs to be de-allocated.

FINANCIAL RESOLUTION:

Resolved That:

- 1.1 WHEREAS, in April 2002, the California Transportation Commission (Commission) passed Resolution BFP-01-04, which approved \$3,736,000 from Proposition 116 Bond funds from PUC Section 99647 for the Park Avenue Intermodal Station project; and
- 1.2 WHEREAS, the El Dorado County Local Transportation Commission completed the project in accordance with the approved scope; and
- 1.3 WHEREAS, a balance of \$9,206 in Proposition 116 Non-Urban Bond funds allocated under Resolution BFP-01-04 remain unexpended.
- 2.1 NOW THEREFORE BE IT RESOLVED, that the California Transportation Commission hereby adjusts the approved funding amount allocated under Resolution BFP-01-04 for the Park Avenue Intermodal Station project from \$3,736,000 to \$3,726,794, de-allocating \$9,206 in Proposition 116 Bond funds, in accordance with the attached vote list.
- 2.2 BE IT FURTHER RESOLVED, that Resolution BFA-08-03 is hereby approved, amending Resolution BFP-01-04.

Attachment

2.6 Mass Transportation Financial Matters

Project # Amended Allocation Recipient RTPA/CTC District-County	Project Title Project Description Funding Summary	Program/Year PA # PUC Code PPNO Program Amount	Fund Amended Alloc Amount
2.6b.(1) Allocation Amendment – Proposition 116 – Local Transit Projects			Resolution BFA-08-03, Amending Resolution BFP-01-04
1 \$3,726,794 City of South Lake Tahoe El Dorado LTC 03-El Dorado	Park Avenue Intermodal Station Construct Park Avenue intermodal transit station, including snack bar. Amend BFP-01-04 to de-allocate \$9,206 in savings. The project is complete.	P116R/01-02 PA-99-18 99647 03-1213 \$7,000,000	P116 \$3,726,794
	<u>ALLOCATION</u> BFP-01-04	<u>ORIGINAL</u> \$3,736,000	<u>REVISION</u> (\$9,206)
		<u>AMENDED</u> \$3,726,794	