

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: March 11-12, 2009

Reference No.: 2.5b.(4)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION OF AMERICAN RECOVERY AND REINVESTMENT
ACT OF 2009 (ARRA) FUNDS
RESOLUTION FS-08-01**

Materials for this item will be made available prior to the California Transportation Commission meeting.

At its February 19, 2009 meeting, the Commission approved an initial level of \$500 million in federal stimulus funds. The Department is requesting an allocation of \$380 million of federal funds made available with the enactment of the American Recovery and Reinvestment Act of 2009 (ARRA) and pending state legislative action, for SHOPP projects. Of the \$500 million initial level, \$380 million will be used for construction capital, \$60 million will be used for pavement projects and \$60 million will be used for construction support.