

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: February 19, 2009

Reference No.: 2.5g.(3b)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION STIP1B-A-0809-**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) defer an allocation of \$27,506,000 for the Route 50 Interchange Improvements project in El Dorado County programmed in the State Transportation Improvement Program (STIP).

ISSUE:

The attached vote list describes one locally-administered STIP project on Route 50 in El Dorado County. Although the local agency is ready to proceed with this project, it is recommended that the Commission defer the allocation until such time as the Pooled Money Investment Board can assure the Department of its ability to access the Pooled Money Investment Account for future loans.

Attachment

2.5 Highway Financial Matters

Project # Allocation Amount Recipient RTPA/CTC Dist-Co-Rte Postmile	Location Project Description	EA PPNO Program/Year PA&ED PS&E CONST ENG CONST	Budget Year Item # Fund Type	Amount by Fund Type
2.5g.(3b) Proposition 1B – Locally Administered STIP Projects on the State Highway System Deferred from January 2009				
				Resolution STIP1B-A-0809-__
1 \$27,506,000 El Dorado Local Transportation Commission <u>El Dorado LTC</u> El Dorado 03N-ED-50 14.4/15.6	In Placerville, on Route 50 at Missouri Flat Road. Construct interchange Improvements. Final Project Development Adjustment: N/A Final Right of Way Share Adjustment: N/A (Contributions from local sources: \$3,347,000.) (Future Consideration of Funding - Resolution E-08-22, December 2008.)	4E2801 03-3L19B RIP / 08-09 \$0 \$0 \$0 \$27,506,000	2008-09 304-6058 TFA	\$27,506,000
Jan 09	<u>Outcome/Output:</u> Widen 2 bridges and construct 2.4 lane miles of auxiliary lanes.	THE DEPARTMENT RECOMMENDS THIS ITEM BE DEFERRED AT THIS TIME.		