

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: February 19, 2009

Reference No.: 2.5g.(3a)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION STIP1B-A-0809-**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) defer an allocation of \$25,000,000 for a Route 118 project in Ventura County programmed in the State Transportation Improvement Program (STIP).

ISSUE:

The attached vote list describes one State-administered STIP project on Route 118 in Ventura County. Although the Department is ready to proceed with this project, it is recommended that the Commission defer the allocation until such time as the Pooled Money Investment Board can assure the Department of its ability to access the Pooled Money Investment Account for future loans.

Attachment

2.5 Highway Financial Matters

Project # Allocation Amount Recipient RTPA/CTC Dist-Co-Rte Postmile	Location Project Description	EA PPNO Program/Year PA&ED PS&E CONST ENG CONST	Budget Year Item # Fund Type	Amount by Fund Type
2.5g.(3a) Proposition 1B – State Administered STIP Projects on the State Highway System		Resolution STIP1B-A-0809-		
1 \$25,000,000 Department of Transportation VCTC Ventura 07S-Ven-118 27.3/32.6	In Simi Valley, from Tapo Canyon Road to Los Angeles County line, add 1 lane from Tapo Canyon Road to Tapo Canyon Street and from Kuehner Road to Los Angeles County line on the eastbound and add 1 lane from Los Angeles County line to Tapo Canyon Road on the westbound, also widen the Tapo Canyon Bridge undercrossing. Final Project Development Support Estimate: \$1,050,000 Programmed Amount: <u>\$1,156,000</u> Difference: \$ 106,000 (< 20 %) Final Right of Way Right of Way Estimate: \$ 25,000 Programmed Amount: <u>\$ 50,000</u> Difference: \$ 25,000 (Credit) (Allocation reflects CONST cost savings of \$4,500,000 and CONST ENG cost increase of \$1,011,000; net savings of \$3,489,000 to be returned to Ventura County share balance.) (Future Consideration of Funding - Resolution E-02-2, July 2001.) <u>Outcome/Output:</u> Relieve traffic congestion by increasing capacity of the facility.	266701 07-4006 RIP / 08-09 \$0 \$0 \$3,511,000 \$25,000,000	2008-09 304-6058 TFA	\$25,000,000
THE DEPARTMENT RECOMMENDS THIS ITEM BE DEFERRED AT THIS TIME.				