

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: July 23-24, 2008

Reference No.: 2.5g.(3a)
Action Item

From: CINDY McKIM
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION STIP1B-A-0809-001**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission approve the following resolution, allocating \$7,828,000 for one State-administered State Transportation Improvement Program (STIP) project on Route 101 in the cities of Arroyo Grande and Pismo Beach to be funded from Proposition 1B. The Department also recommends the Commission approve this allocation contingent upon passage of the FY 2008-09 Budget Act. If the 2008-09 Budget does not have sufficient revenue to fund the 2008 STIP, the Commission may consider rescinding this allocation.

ISSUE:

The attached vote list describes one State-administered STIP project for \$7,828,000. The Department is ready to proceed with this project and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$7,828,000 be allocated from the Budget Act of 2008, Budget Act Item 2660-304-6058 for one State-administered STIP project, as described on the attached vote list, contingent upon passage of the FY 2008-09 Budget Act.

Attachment

