

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 28-29, 2008

Reference No.: 2.5c.(2)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
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Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY-ADMINISTERED STIP PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION FP-07-72**

RECOMMENDATION:

The Department of Transportation recommends the California Transportation Commission approve the following resolution, allocating \$496,000 for two locally-administered State Transportation Improvement Program (STIP) projects on the State Highway System.

ISSUE:

The attached vote list describes two locally-administered STIP projects on the State Highway System totaling \$496,000, plus \$600,000 from other sources. The agencies for these projects are ready to proceed and are requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$496,000 be allocated from Non-Budget Act Item 2660-801-3008 for two locally-administered STIP projects, as described on the attached vote list.

Attachment

