

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: April 9-10, 2008

Reference No.: 2.5g.(3b)
Action Item

From: CINDY McKIM
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR MUTLI-PROGRAM STATE-ADMINISTERED PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION STIP 1B-A-0708-012**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission approve the following resolution, allocating \$34,000,000 for one multi-program State-administered project on the State Highway System programmed in the State Transportation Improvement Program (STIP) and the Traffic Congestion Relief Program (TCRP). This is a partial allocation for the first of two construction contracts.

ISSUE:

The attached vote list describes one State-administered project programmed in the STIP and the TCRP. For purposes of construction, the project is being split into two contracts. This allocation of \$34,000,000, plus \$14,000,000 from the SHOPP, will fund the first contract and will utilize Proposition 1B bond funds from the 2006 STIP Augmentation. The Department is ready to proceed with this project and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$34,000,000 be allocated from the Budget Act of 2007, Budget Act Item 2660-304-6058 for one multi-program State-administered STIP project, as described on the attached vote list.

Attachment

