

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: January 9-10, 2008

Reference No.: 2.5c.(1)
Action Item

From: CINDY McKIM
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION FP-07-48**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission approve the following resolution, allocating \$30,960,000 for two State-administered State Transportation Improvement Program (STIP) projects on the State Highway System.

ISSUE:

The attached vote list describes two State-administered STIP projects on the State Highway System totaling \$30,960,000, plus \$4,330,000 from other sources. The Department is ready to proceed with these projects and is requesting an allocation at this time.

These projects are being allocated from the Transportation Investment Fund (TIF). Changes to the projected allocation capacity, however, may result in future technical changes to the Transportation Facilities Account (Proposition 1B) for STIP projects.

FINANCIAL RESOLUTION:

Resolved, that \$30,960,000 be allocated from Non-Budget Act Item 2660-801-3008, for two State-administered STIP projects, as described on the attached vote list.

The Department has complied with the National Environmental Policy Act and the California Environmental Quality Act requirements in preparing these projects.

Attachment

