

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: November 7-8, 2007

Reference No.: 2.5g.(3a)
Action Item

From: CINDY McKIM
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION STIP1B-A-0708-**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) defer an allocation request totaling \$118,893,000 for two State-administered State Transportation Improvement Program (STIP) projects to be funded from Proposition 1B Bond pending evaluation of STIP allocation capacity.

ISSUE:

The attached vote list describes two State-administered STIP projects on the State Highway System totaling \$118,893,000, plus \$792,000 from other sources. The Department is ready to proceed with these projects. In light of funding capacity issues, however, the request should be deferred at this time.

Attachment

