

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: April 25-26, 2007

Reference No.: 2.5c.(2)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION FP-06-84**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, allocating \$1,192,000 for one locally-administered State Transportation Improvement Program (STIP) project on the State Highway System.

ISSUE:

The attached vote list describes one locally-administered STIP project on the State Highway System for \$1,192,000, plus \$373,000 from other sources. The agency for this project is ready to proceed and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$1,192,000 be allocated from Non-Budget Act Item 2660-801-3093, for one locally-administered STIP project, as described on the attached vote list.

Attachment

2.5 Highway Financial Matters

Project # Allocation Amount Recipient RTPA/CTC County Dist-Co-Rte Postmile	Location Project Description Project Support Expenditures	EA PPNO Program/Year PA&ED PS&E R/W CONST	Budget Year Item # Program Codes	Allocation Amount State Federal Total Amount
2.5c.(2) Locally Administered STIP Projects On the State Highway System		Resolution FP-06-84		
1 \$1,192,000 City of Thousand Oaks VCTC Ventura 07S-Ven-101 5.4/7.9	In Thousand Oaks, southbound from Borchard Road to Wendy Drive. Construct soundwall. Final Project Development Adjustment: N/A Final Right-of-Way Share Adjustment: N/A (A twelve-month time extension for allocation of FY 2005-06 funds programmed for CONST expires on June 30, 2007.) (Contributions from other sources: \$373,000.)	2251A1 07-3141 RIP / 05-06 \$0 \$0 \$0 \$1,192,000	2006-07 801-3093 20.20.075.600	\$1,192,000 \$1,192,000