

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: January 31-February 1, 2007

Reference No.: 2.4e.
Action Item

From: CINDY McKIM
Chief Financial Officer

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Chief
Division of Right of Way
and Land Surveys

Subject: **PROPOSED SALE OF A PARK AND RIDE FACILITY TO THE CITY OF EL MONTE**

RECOMMENDATION:

The Department of Transportation (Department) requests that the California Transportation Commission (Commission) provide guidance on the proposed sale of a Park and Ride lot to the City of El Monte.

ISSUE:

Should the Commission provide guidance on a proposed direct sale of a park and ride facility, located in the city of El Monte (City), to the City of El Monte Community Redevelopment Agency, for the development of an urban transit village?

BACKGROUND:

The City of El Monte Community Redevelopment Agency in co-operation with the Titan Group, a private developer, is proposing an urban Transit Village project that will include the property currently occupied by an existing park and ride facility.

The area of this proposal is approximately 63 acres currently owned by the City, the Metropolitan Transportation Agency (MTA), the Titan Group, and the Department. Of the 63 acres, the Department owns 12.81 acres (acquired with various federal funds), which it uses to provide 2,018 parking spaces on the existing park and ride lot.

The proposed Transit Village development requires the use of the Department's property for construction of a portion of the commercial and retail facilities that make up this project. Other facilities planned for the Transit Village include public parks, educational/community, residential, movie theaters, a hotel, 6,000± parking spaces, along with other Department and MTA transportation facilities.

At the time of the writing of this memorandum, Commission staff is working to schedule a meeting among representatives of the City, the Titan Group, interested Commission members, Commission staff, as well as staff from the Department's District 7 office, Headquarters' Right of Way Division,

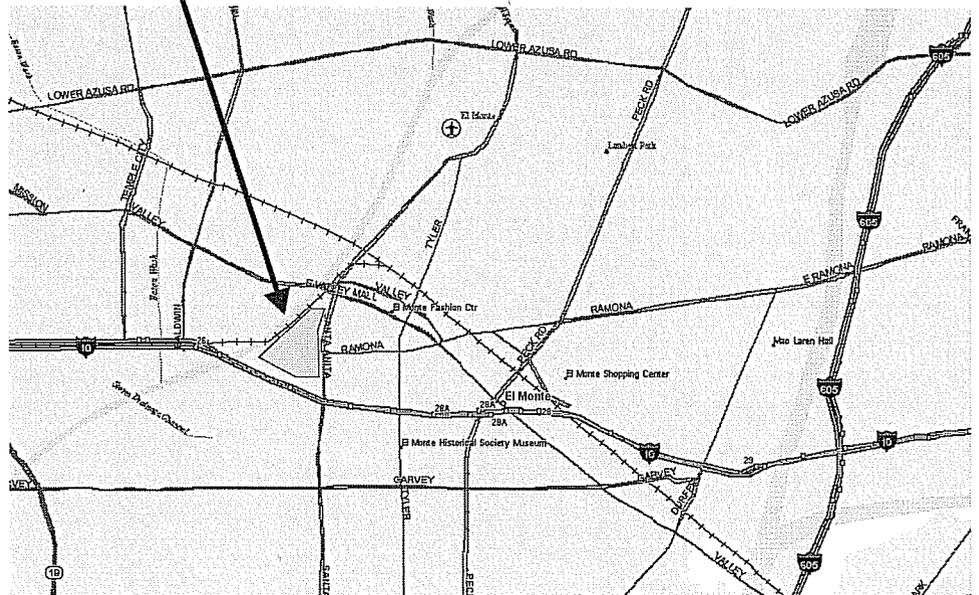
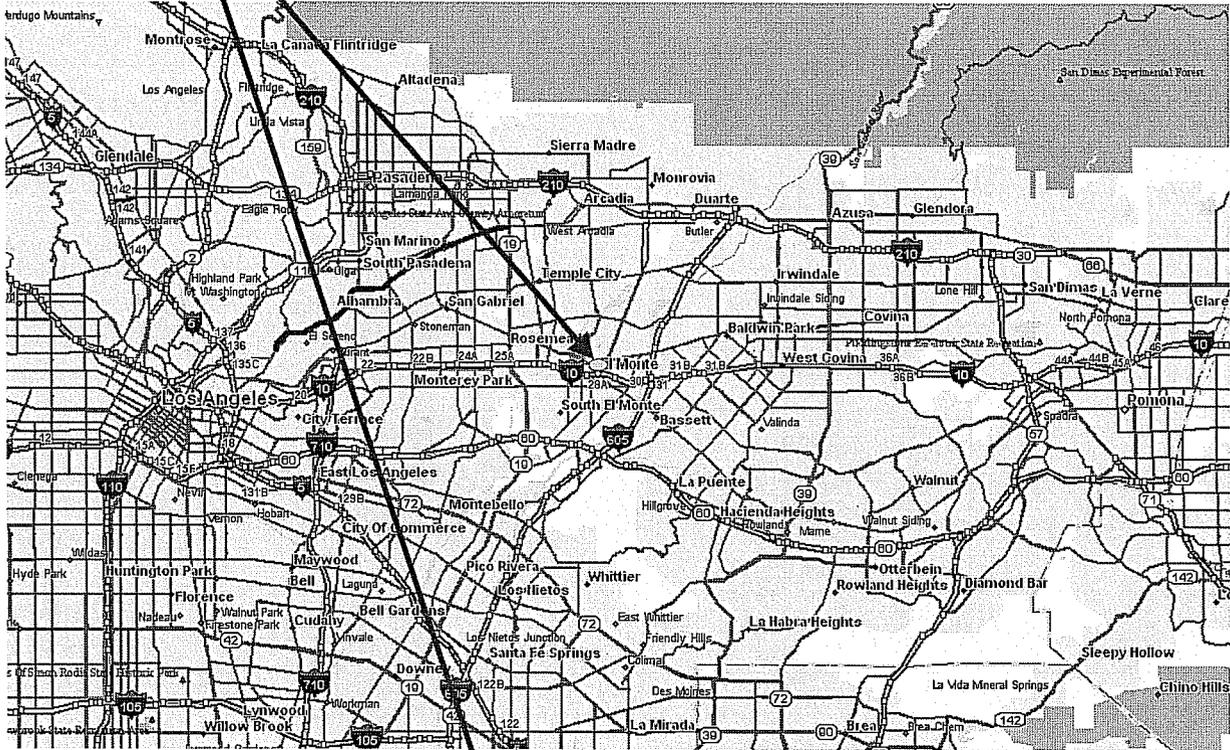
and Legal Division. As this project is in the conceptual stage, this meeting is intended to clarify the proposal, understand the effects of any restrictive covenants, and determine the best course of future actions. The Department will proceed to work with the City to facilitate a direct sale while protecting the Department's interests with regard to the continued availability of the 2,018 parking places for park and ride purposes.

Additional information resulting from the proposed meeting will be provided to the Commission at its January 2007 meeting.

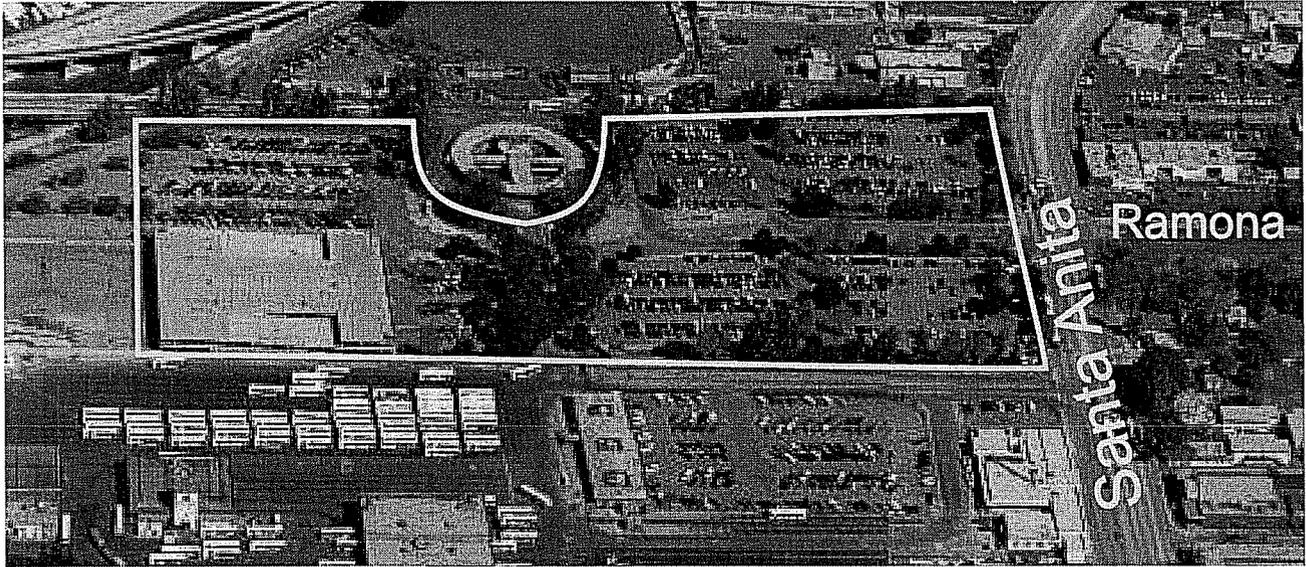
Attachments

El Monte Transit Village

Location



El Monte Transit Village



Northerly view of Caltrans Park and Ride in the City of El Monte