

Memorandum

To: Chair and Commissioners

Date: October 2, 2006

From: John F. Barna, Jr.,
Executive Director

**Reference Number 3.6
Action**

Ref: Adopt Revised Schedule of State Contributions for Toll Bridge Seismic Retrofit and Replacement Projects

Issue: Should the Commission approve the revised resolution adopting the schedule of state contributions for the Toll Bridge Seismic Retrofit and Replacement Projects?

Recommendation: Staff recommends that the Commission approve the revised resolution adopting the schedule of state contributions for the Toll Bridge Seismic Retrofit and Replacement Projects.

Background: At its September 2005 meeting the Commission by Resolution G-05-10 adopted a Schedule Of State Contributions For Toll Bridge Seismic Retrofit And Replacement Projects as required by Assembly Bill 144. Resolution G-05-10 had language supporting the financing of the remaining scheduled state contributions. At its December 2005 meeting the Commission by Resolution G-05-13 adopted a revised Schedule Of State Contributions For Toll Bridge Seismic Retrofit And Replacement Projects. Inadvertently the language supportive of financing was omitted in Resolution G-05-13. In addition, a new Bay Area Infrastructure Financing Authority has been created and bond council has requested that reference be made in the resolution to the Bay Area Infrastructure Financing Authority and not to the Bay Area Toll Authority.

CALIFORNIA TRANSPORTATION COMMISSION
Adoption of Schedule of State Contributions for Toll
Bridge Seismic Retrofit and Replacement Projects

Resolution G-06-__
Replacing Resolution G-05-13 & G-05-10

- 1.1. WHEREAS, Assembly Bill 144 amended Section 30961.1 of the Streets and Highway Code (S&HC) to require the California Transportation Commission, in consultation with Caltrans and the Bay Area Toll Authority, to adopt a schedule for the payment of the remaining state contributions identified in S&HC Sections 188.5 and 188.6 for the toll bridge seismic retrofit and replacement projects.
- 1.2. WHEREAS, the schedule is required to contain the timing and sources of the state contributions which are to begin in state fiscal year 2005-06 and be made in a manner that distributes the contributions over the years of construction and ensures a timely balance between state sources and the contributions from toll revenues and to the extent possible, minimizes the impact on state transportation programs.
- 1.3. WHEREAS, Commission staff has consulted with Caltrans and the Bay Area Toll Authority and has reached agreement on the schedule provided as an attachment to this resolution.
- 2.1. NOW THEREFORE, BE IT RESOLVED, that the California Transportation Commission adopts the Schedule of State Contributions for Toll Bridge Seismic Retrofit and Replacement Projects and directs the Department of Transportation to make distributions of funds for the program accordingly,
- 2.2. AND BE IT FURTHER RESOLVED, that the Commission hereby acknowledges that the funds which are the subject of the schedule are not subject to allocation by the Commission,
- 2.3. BE IT FURTHER RESOLVED, that in order to obtain funds for the construction of the toll bridge seismic retrofit and replacement projects it may be necessary or appropriate for the Bay Area Infrastructure Financing Authority to execute a financing payable from the scheduled funds,
- 2.4. BE IT FURTHER RESOLVED, that it is understood by the Commission that the Bay Area Infrastructure Financing Authority may pledge scheduled funds to any such financing; provided that any such pledge will be subject to the right of the Commission to alter the schedule pursuant to AB 144.

**SCHEDULE OF STATE CONTRIBUTIONS FOR TOLL BRIDGE
SEISMIC RETROFIT AND REPLACEMENT PROJECTS**

(\$ in millions)

Source	Description	2004/05 & Prior	Remaining Scheduled State Contributions								TOTAL 5/6-13/14	
			2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13		2013/14
AB 1171	\$ 745 SHA Contribution	\$455	\$290									\$290
	\$ 130 PTA Contribution	\$10	\$80	\$40								\$120
	\$ 642 HBRR Contribution	\$300	\$100	\$100	\$100	\$42						\$342
	\$ 448 SHA Contingency					\$1	\$99	\$100	\$100	\$148		\$448
AB 144	\$ 130 SHA Efficiency Savings		\$2	\$8				\$53	\$50	\$17		\$130
	\$ 75 Motor Vehicle Account		\$75									\$75
	\$ 125 Spillover Transfer			\$125								\$125
	\$ 300 SHA Demolition Costs										\$300	\$300
Total	\$2,595	\$765	\$547	\$273	\$100	\$43	\$99	\$153	\$150	\$165	\$300	\$1,830