

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: July 19-20, 2006

Reference No.: 2.5c.(9)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
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Budgets

Subject: **FINANCIAL ALLOCATION FOR STIP AB 3090 REIMBURSEMENT PROJECTS
RESOLUTION FP-06-11**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, allocating \$57,025,000 for three AB 3090 State Transportation Improvement Program (STIP) Reimbursement projects.

ISSUE:

AB 3090 Reimbursement authority allows local agencies to use local funds to start work on their specific project programmed in the STIP and be reimbursed with State funds in a future year when funds were made available. For three agencies with approved AB 3090 Reimbursement agreements, as identified on the attached vote list, the year of reimbursement for their AB 3090 Reimbursement projects is FY 2006-07. The agencies have requested an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$57,025,000 be allocated from Budget Act of 2006, Budget Act Items 2660-101-0042 and Non-Budget Act Item 2660-801-3008, for three AB 3090 reimbursement STIP projects, as described on the attached vote list, contingent upon passage of the FY 2006-07 Budget Act.

Attachment

