

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 25-26, 2003

Reference No.: FM-02-04
Action Item
2.5j

From: ROBERT L. GARCIA
Chief Financial Officer

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Chief
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Ref: **ALLOCATION OF FUNDS FOR RIGHT OF WAY PROGRAM 2003-04 FISCAL YEAR
RESOLUTION FM-02-04**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following Resolution.

FINANCIAL RESOLUTION:

Resolved, that the allotment for the Right of Way Lump Sum Allocation is pending cash flow projections and available authority to be identified in the 2003-04 fund estimate. Subsequently, Capital Outlay expenditures associated with the Right of Way Program for the 2003-04 Fiscal Year will be charged against the \$59,000,000 Supplemental Allocation concurrently submitted under FM-02-03.

SUMMARY AND CONCLUSIONS:

The above Resolution FM-02-04 will allocate R/W capital outlay funds for the 2003-04 Fiscal Year. This allocation is subject to approval of the 2003 Budget Act.

BACKGROUND:

Resolution G-01-09 requires the Department to annually present its R/W capital outlay expenditure allocation plan to the California Transportation Commission (Commission) for review and acceptance. The resolution states that the plan will be supported by information by program, district and project with the environmental clearance date of projects or the projected date the R/W will be cleared for advertisement (certification date), and the differences between the dollars programmed and allocated for R/W.

The 2003-04 R/W capital outlay expenditure allocation plan is consistent with the Department's Program Documents as approved by the Commission, and includes a fund reservation that covers Minor projects, Post Certification expenditures, Damage to Property Settlements, and Hardship Acquisitions, as well as estimated Seismic Retrofit and Storm Damage projects. Consistent with Resolution G-01-09, the Department reviewed with the Commission staff the proposed project expenditures that comprise the allocation being requested.